COMPASS

August 2022

Madison Market Insights

Madison

AUGUST 2022

UNDER CONTRACT

11 Total Properties \$912K Average Price

-**31%** Decrease From Aug 2021

13% Increase From In Aug 2021

2% Increase From Aug 2021

\$750K

Median

Price

-35% Decrease From

Properties

17

Total

UNITS SOLD

\$1.1M

Average Price

14%

Decrease From Increase From Aug 2021 Aug 2021 -8% Decrease From Aug 2021

\$777K

Median

Price

Property Statistics

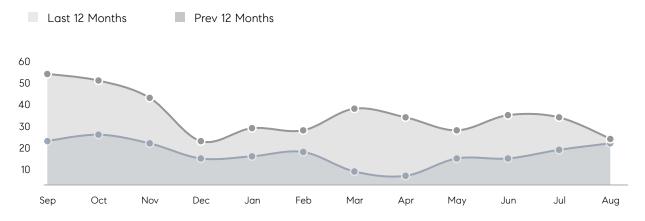
		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	17	26	-35%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$1,124,084	\$989,741	13.6%
	# OF CONTRACTS	11	16	-31.2%
	NEW LISTINGS	15	9	67%
Houses	AVERAGE DOM	12	23	-48%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$1,339,707	\$1,063,838	26%
	# OF CONTRACTS	9	13	-31%
	NEW LISTINGS	11	8	38%
Condo/Co-op/TH	AVERAGE DOM	26	48	-46%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$728,775	\$421,667	73%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	4	1	300%

Compass New Jersey Monthly Market Insights

Madison

AUGUST 2022

Monthly Inventory





Contracts By Price Range



Listings By Price Range

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