



COMPASS

August 2022

Basking Ridge Market Insights

Basking Ridge

AUGUST 2022

UNDER CONTRACT

40	\$742K	\$727K
Total Properties	Average Price	Median Price
-27%	3%	8%
Decrease From Aug 2021	Increase From Aug 2021	Increase From Aug 2021

UNITS SOLD

45	\$790K	\$775K
Total Properties	Average Price	Median Price
-41%	0%	9%
Decrease From Aug 2021	Change From Aug 2021	Increase From Aug 2021

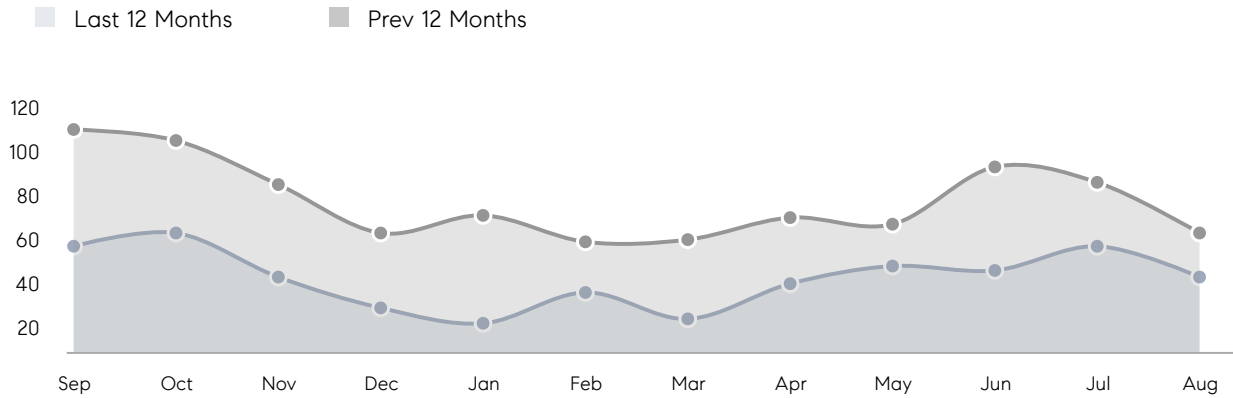
Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	21	22	-5%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$790,340	\$789,475	0.1%
	# OF CONTRACTS	40	55	-27.3%
	NEW LISTINGS	30	47	-36%
Houses	AVERAGE DOM	20	24	-17%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$974,897	\$1,000,329	-3%
	# OF CONTRACTS	19	32	-41%
	NEW LISTINGS	16	21	-24%
Condo/Co-op/TH	AVERAGE DOM	22	19	16%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$559,644	\$428,011	31%
	# OF CONTRACTS	21	23	-9%
	NEW LISTINGS	14	26	-46%

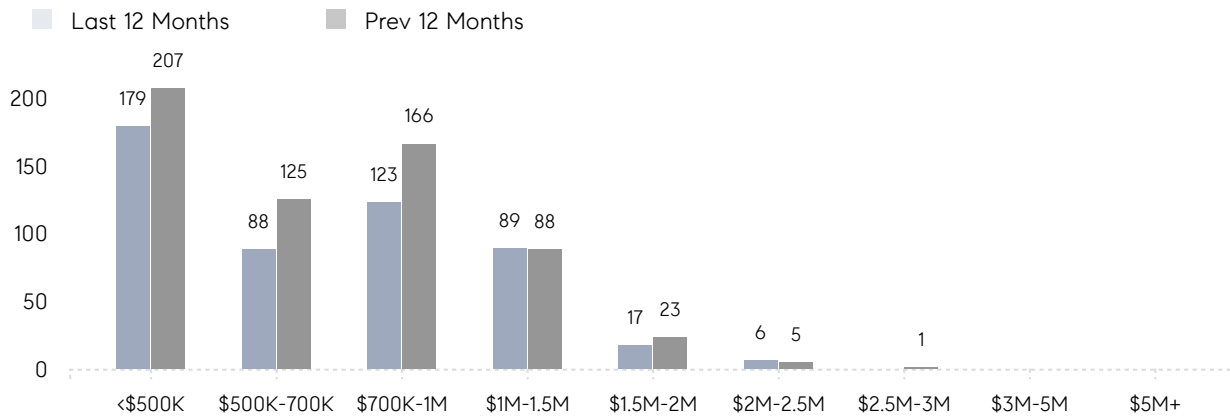
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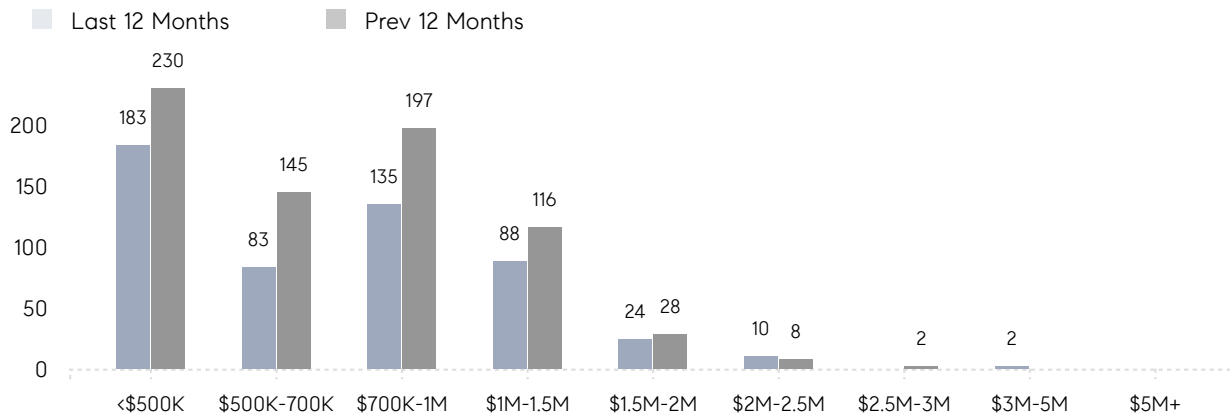
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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