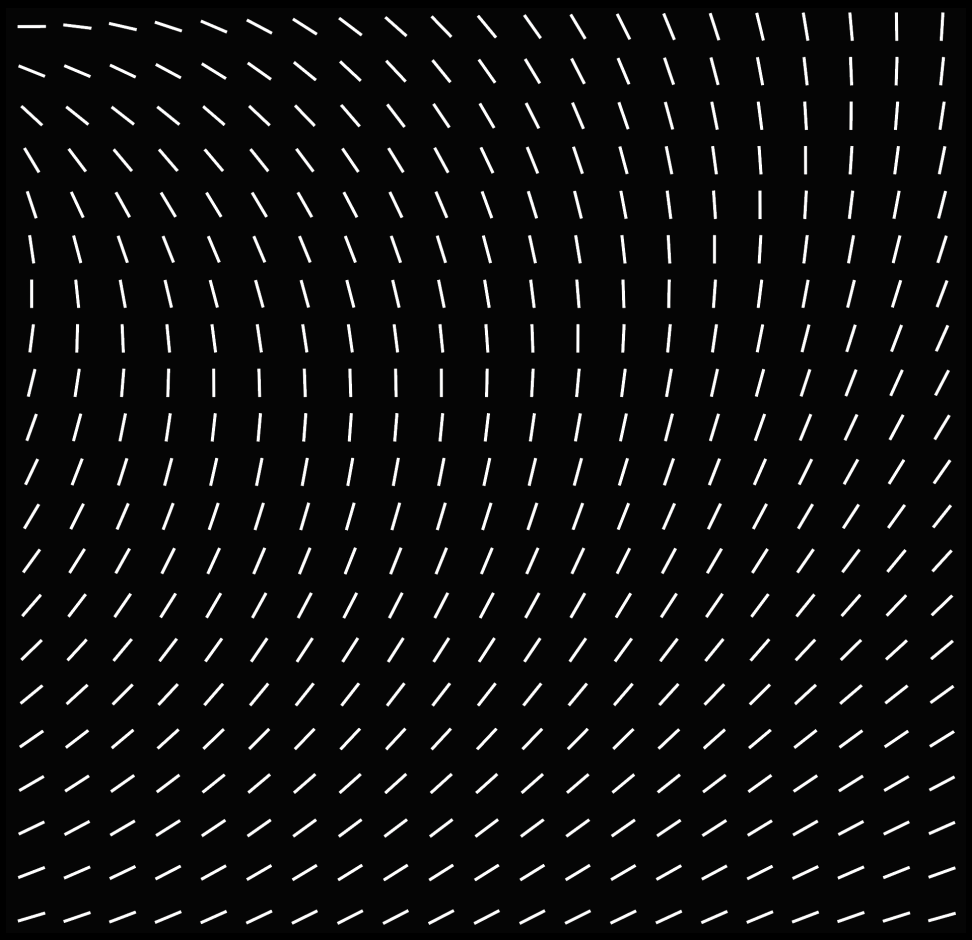

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July 2022

Wood-Ridge Market Insights

Wood-Ridge

JULY 2022

UNDER CONTRACT

14	$517K	$503K
Total Properties	Average Price	Median Price
-36%	-8%	-10%
Decrease From Jul 2021	Decrease From Jul 2021	Decrease From Jul 2021

UNITS SOLD

15	$621K	$621K
Total Properties	Average Price	Median Price
-37%	14%	16%
Decrease From Jul 2021	Increase From Jul 2021	Increase From Jul 2021

Property Statistics

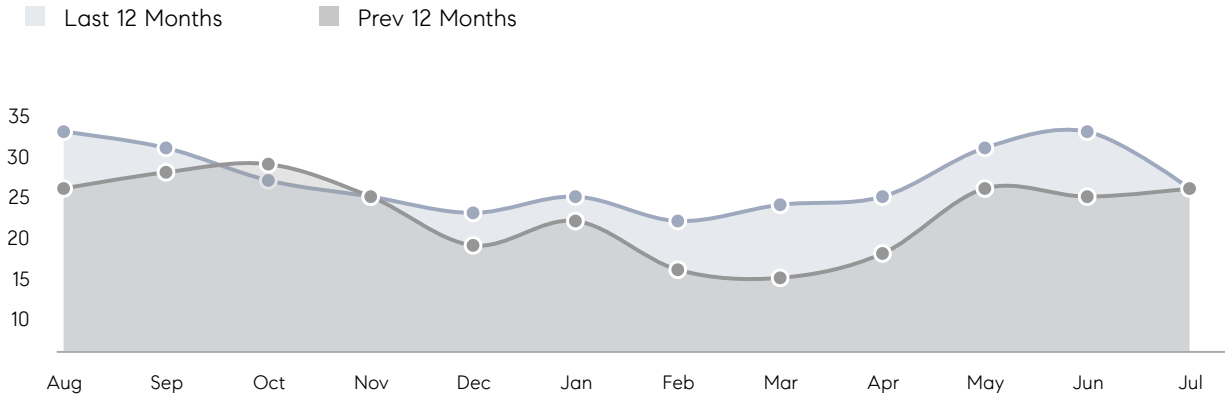
		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	17	17	0%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	$621,442	$543,913	14.3%
	# OF CONTRACTS	14	22	-36.4%
	NEW LISTINGS	7	23	-70%
Houses	AVERAGE DOM	18	24	-25%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	$566,200	$527,500	7%
	# OF CONTRACTS	11	10	10%
	NEW LISTINGS	6	11	-45%
Condo/Co-op/TH	AVERAGE DOM	14	14	0%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	$731,927	$549,384	33%
	# OF CONTRACTS	3	12	-75%
	NEW LISTINGS	1	12	-92%

Sources: Garden State MLS, Hudson MLS, NJ MLS

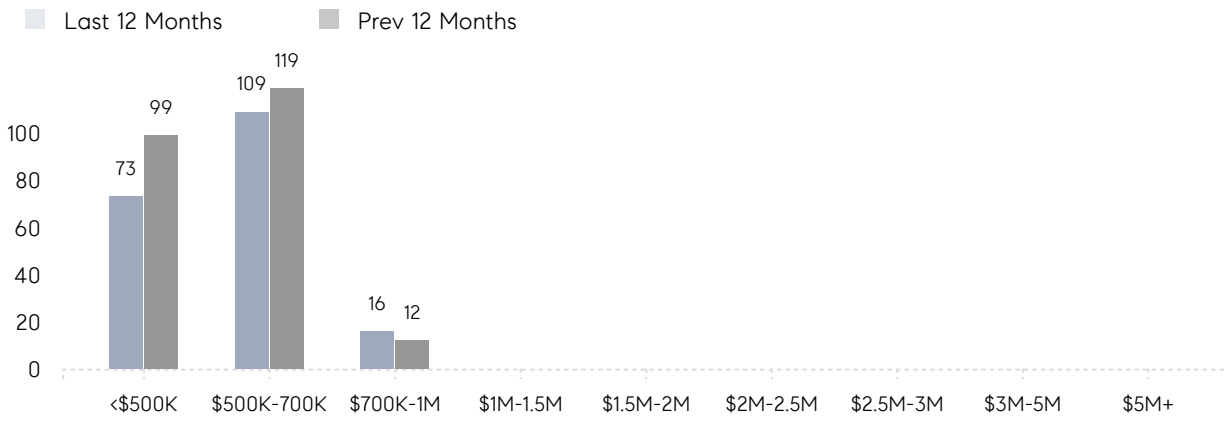
Wood-Ridge

JULY 2022

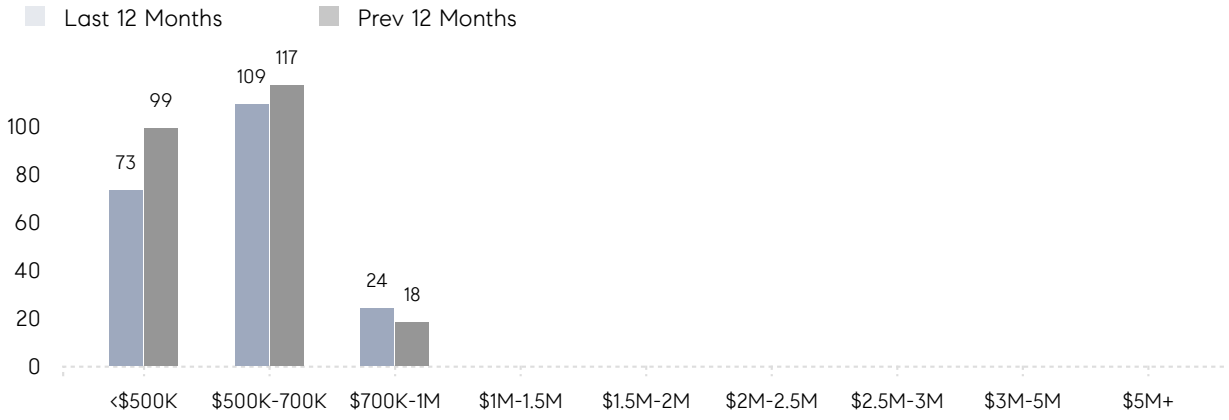
Monthly Inventory



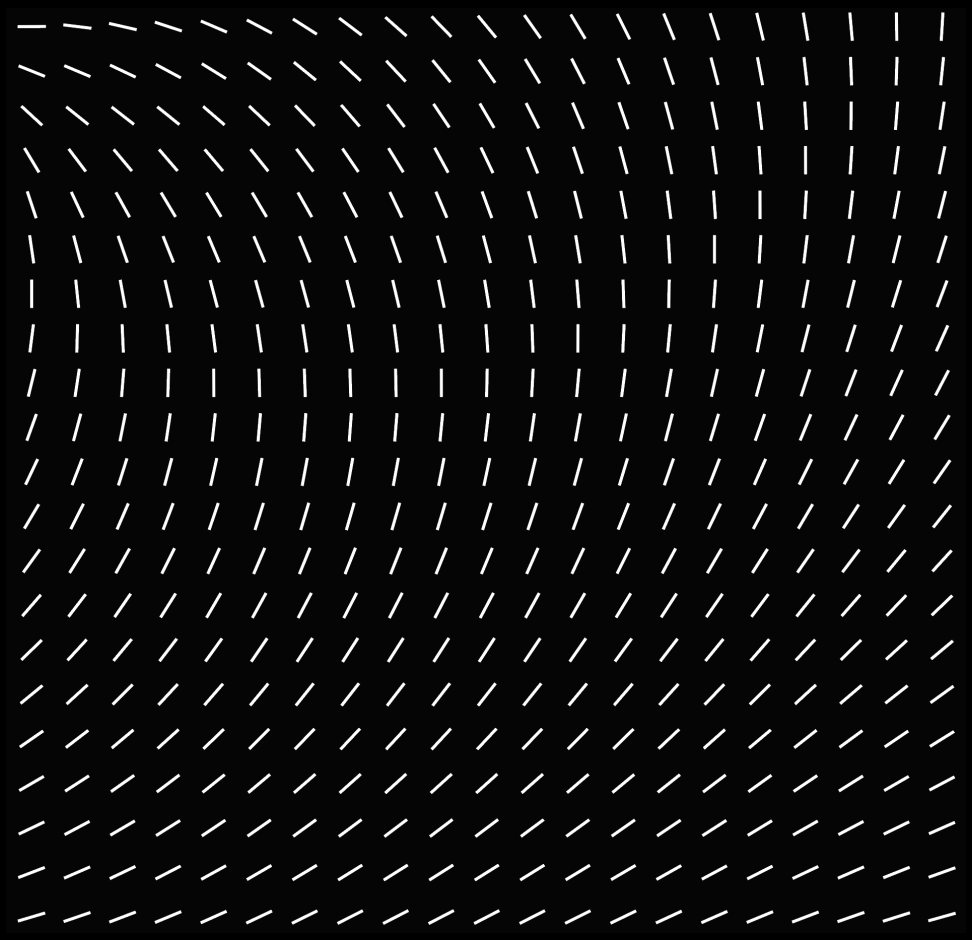
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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