



COMPASS

July 2022

# South Orange Market Insights

# South Orange

JULY 2022

## UNDER CONTRACT

**23**  
Total  
Properties

**\$751K**  
Average  
Price

**\$679K**  
Median  
Price

**-12%**  
Decrease From  
Jul 2021

**3%**  
Increase From  
Jul 2021

**4%**  
Increase From  
Jul 2021

## UNITS SOLD

**19**  
Total  
Properties

**\$892K**  
Average  
Price

**\$902K**  
Median  
Price

**-39%**  
Decrease From  
Jul 2021

**2%**  
Increase From  
Jul 2021

**1%**  
Increase From  
Jul 2021

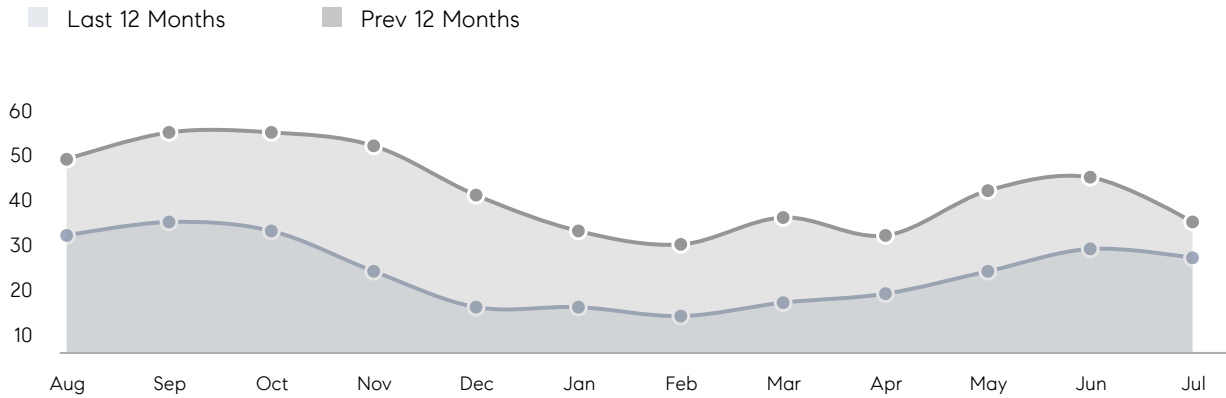
## Property Statistics

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	17	15	13%
	% OF ASKING PRICE	110%	110%	
	AVERAGE SOLD PRICE	\$892,858	\$879,280	1.5%
	# OF CONTRACTS	23	26	-11.5%
	NEW LISTINGS	24	20	20%
Houses	AVERAGE DOM	15	15	0%
	% OF ASKING PRICE	111%	110%	
	AVERAGE SOLD PRICE	\$961,894	\$906,782	6%
	# OF CONTRACTS	18	22	-18%
	NEW LISTINGS	19	20	-5%
Condo/Co-op/TH	AVERAGE DOM	29	18	61%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$524,667	\$480,500	9%
	# OF CONTRACTS	5	4	25%
	NEW LISTINGS	5	0	0%

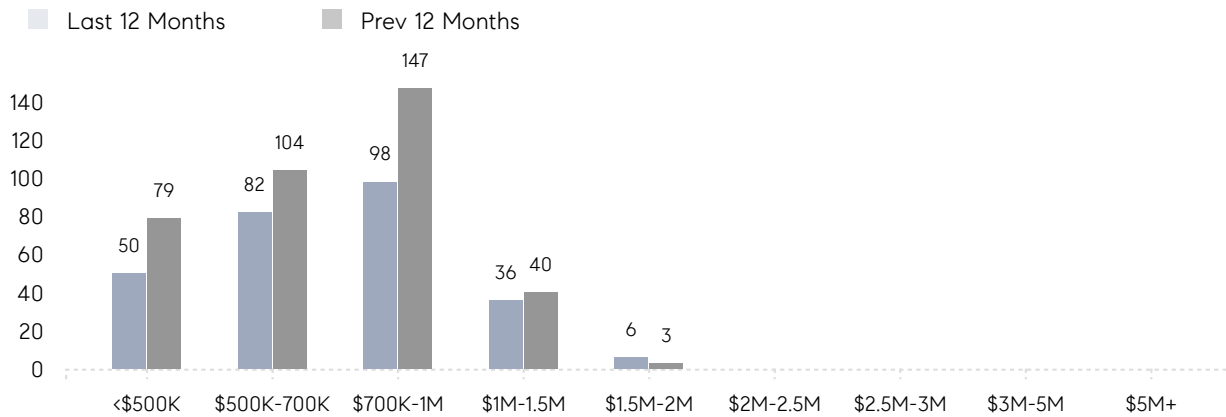
# South Orange

JULY 2022

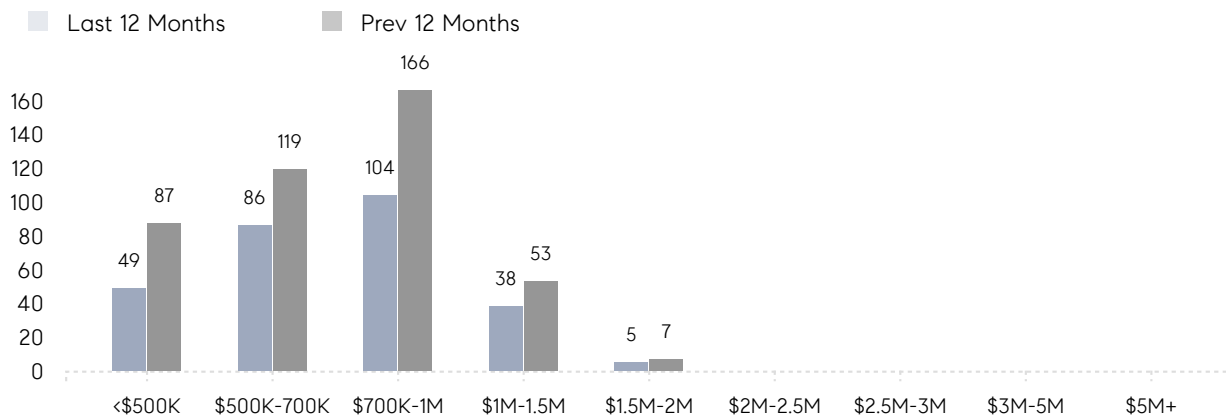
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.