COMPASS

July 2022

# Montvale Market Insights

## Montvale

**JULY 2022** 

UNDER CONTRACT

12 Total

Properties

\$794K Average Price

\$774K Median Price

-40% Decrease From

Jul 2021

25% Increase From Jul 2021

Jul 2021

25% Increase From -5%

Properties

20

Total

UNITS SOLD

Decrease From Jul 2021 Jul 2021

-17% Decrease From Decrease From Jul 2021

\$637K

Median

Price

\$726K

Average Price

-13%

### **Property Statistics**

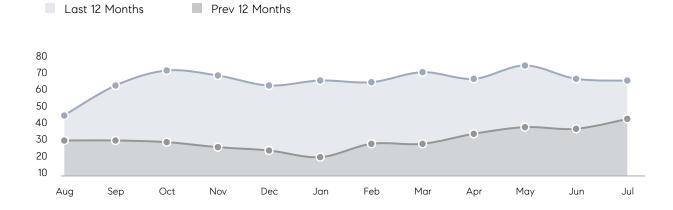
		Jul 2022	Jul 2021	% Change	
Overall	AVERAGE DOM	32	26	23%	_
	% OF ASKING PRICE	103%	104%		
	AVERAGE SOLD PRICE	\$726,804	\$832,238	-12.7%	
	# OF CONTRACTS	12	20	-40.0%	
	NEW LISTINGS	11	22	-50%	
Houses	AVERAGE DOM	23	18	28%	
	% OF ASKING PRICE	104%	108%		
	AVERAGE SOLD PRICE	\$785,531	\$816,769	-4%	
	# OF CONTRACTS	8	12	-33%	
	NEW LISTINGS	8	13	-38%	
Condo/Co-op/TH	AVERAGE DOM	49	39	26%	
	% OF ASKING PRICE	102%	99%		
	AVERAGE SOLD PRICE	\$617,741	\$857,375	-28%	
	# OF CONTRACTS	4	8	-50%	
	NEW LISTINGS	3	9	-67%	

Compass New Jersey Monthly Market Insights

### Montvale

JULY 2022

#### Monthly Inventory





#### Contracts By Price Range

### Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.