COMPASS

July 2022

## Branchburg Market Insights

## Branchburg

JULY 2022

UNDER CONTRACT

17 Total Properties \$566K \$550K Median Average Price Price

-37% Decrease From Jul 2021

23% Increase From Jul 2021

22% Increase From Jul 2021

-28%

18

Total

Properties

Decrease From Jul 2021 Jul 2021

Price

23%

18% Increase From Increase From Jul 2021

### **Property Statistics**

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	23	34	-32%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$570,667	\$464,497	22.9%
	# OF CONTRACTS	17	27	-37.0%
	NEW LISTINGS	21	37	-43%
Houses	AVERAGE DOM	24	29	-17%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$651,750	\$530,621	23%
	# OF CONTRACTS	13	19	-32%
	NEW LISTINGS	18	26	-31%
Condo/Co-op/TH	AVERAGE DOM	23	44	-48%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$408,500	\$346,944	18%
	# OF CONTRACTS	4	8	-50%
	NEW LISTINGS	3	11	-73%

UNITS SOLD



\$542K Median

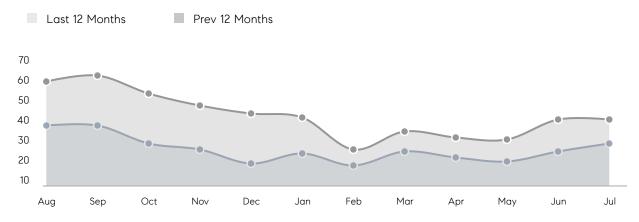
Price

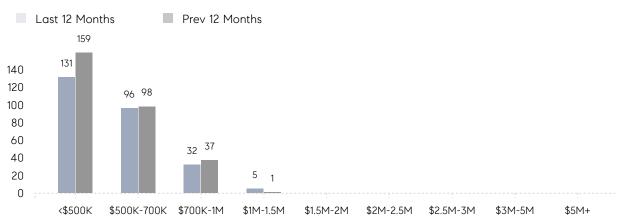
Compass New Jersey Monthly Market Insights

# Branchburg

JULY 2022

#### Monthly Inventory





#### Contracts By Price Range

#### Listings By Price Range



COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.