May 2022

# Summit Market Insights

## Summit

MAY 2022

UNDER CONTRACT

UNITS SOLD

\$1.5M \$1.2M 45 \$1.4M \$1.3M 31 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price -24% Increase From Increase From Increase From Decrease From Increase From Increase From May 2021 May 2021 May 2021 May 2021 May 2021 May 2021

### **Property Statistics**

		May 2022	11dy 2021	% Change
Overall	AVERAGE DOM	14	36	-61%
	% OF ASKING PRICE	109%	102%	
	AVERAGE SOLD PRICE	\$1,537,271	\$1,192,844	28.9%
	# OF CONTRACTS	45	43	4.7%
	NEW LISTINGS	51	43	19%
Houses	AVERAGE DOM	15	29	-48%
	% OF ASKING PRICE	109%	102%	
	AVERAGE SOLD PRICE	\$1,595,600	\$1,335,534	19%
	# OF CONTRACTS	37	32	16%
	NEW LISTINGS	44	33	33%
Condo/Co-op/TH	AVERAGE DOM	11	60	-82%
	% OF ASKING PRICE	109%	99%	
	AVERAGE SOLD PRICE	\$691,500	\$685,500	1%
	# OF CONTRACTS	8	11	-27%
	NEW LISTINGS	7	10	-30%

May 2022

May 2021

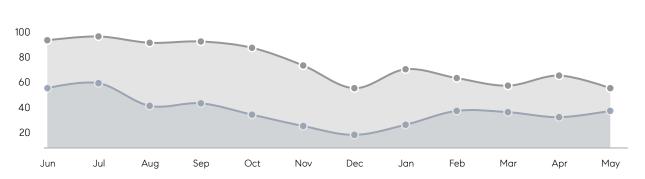
% Change

# Summit

MAY 2022

### Monthly Inventory





### Contracts By Price Range



### Listings By Price Range



# COMPASS



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