



COMPASS

May 2022

# Raritan Township Market Insights

# Raritan Township

MAY 2022

## UNDER CONTRACT

**39**  
Total  
Properties

**\$646K**  
Average  
Price

**\$625K**  
Median  
Price

**-15%**  
Decrease From  
May 2021

**19%**  
Increase From  
May 2021

**31%**  
Increase From  
May 2021

## UNITS SOLD

**27**  
Total  
Properties

**\$514K**  
Average  
Price

**\$420K**  
Median  
Price

**0%**  
Change From  
May 2021

**21%**  
Increase From  
May 2021

**12%**  
Increase From  
May 2021

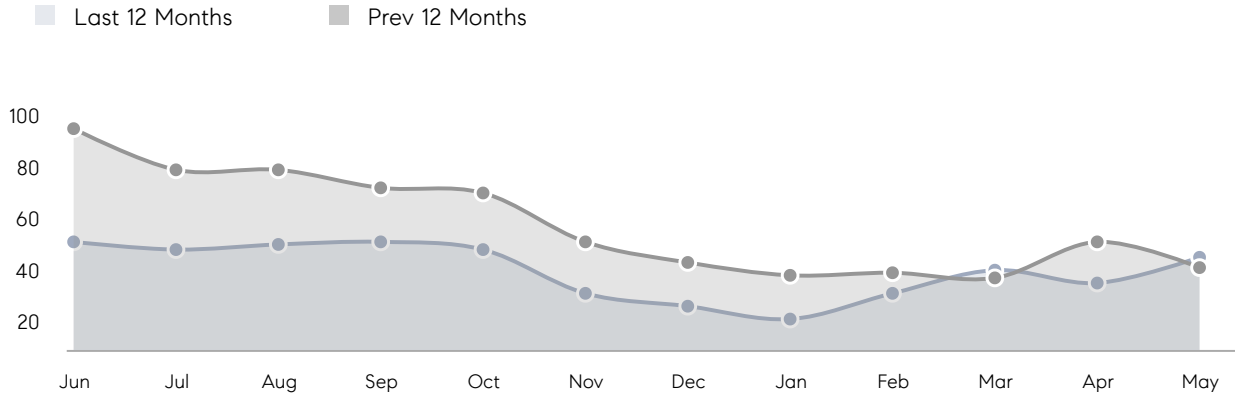
## Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	32	35	-9%
	% OF ASKING PRICE	108%	101%	
	AVERAGE SOLD PRICE	\$514,593	\$424,478	21.2%
	# OF CONTRACTS	39	46	-15.2%
	NEW LISTINGS	50	45	11%
Houses	AVERAGE DOM	45	41	10%
	% OF ASKING PRICE	108%	102%	
	AVERAGE SOLD PRICE	\$697,750	\$501,389	39%
	# OF CONTRACTS	33	30	10%
	NEW LISTINGS	41	32	28%
Condo/Co-op/TH	AVERAGE DOM	18	20	-10%
	% OF ASKING PRICE	107%	100%	
	AVERAGE SOLD PRICE	\$317,346	\$241,813	31%
	# OF CONTRACTS	6	16	-62%
	NEW LISTINGS	9	13	-31%

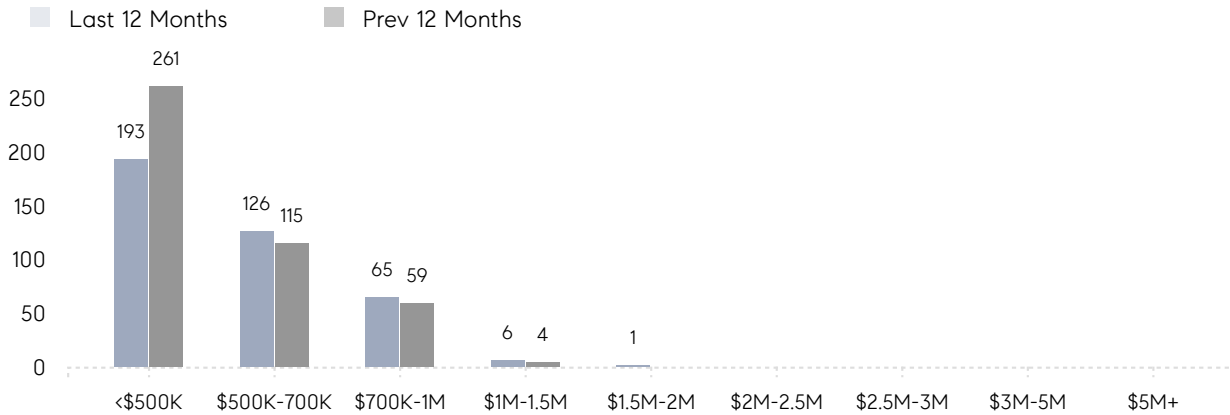
# Raritan Township

MAY 2022

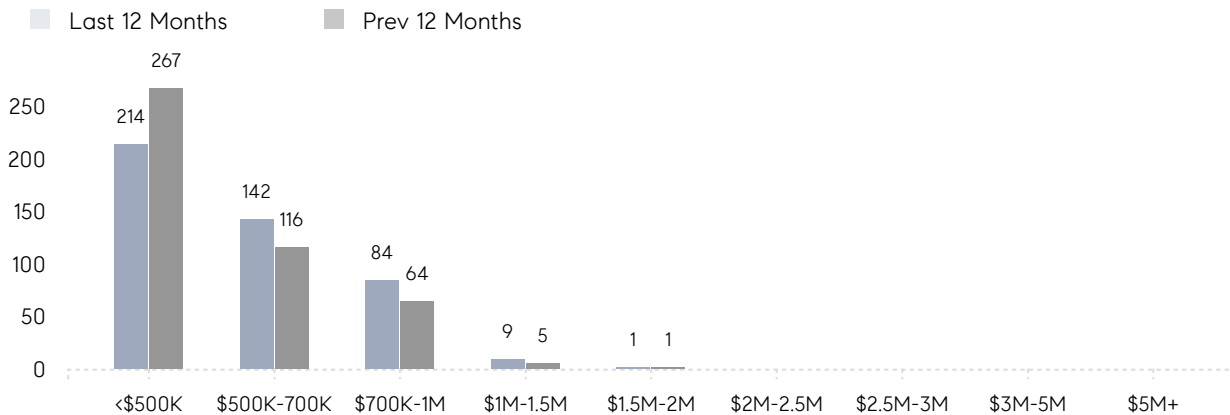
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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