May 2022

Montclair Market Insights

Montclair

MAY 2022

UNDER CONTRACT

UNITS SOLD

\$947K \$897K \$849K \$958K 55 55 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -36% Decrease From Increase From Increase From Decrease From Increase From Increase From May 2021 May 2021 May 2021 May 2021 May 2021 May 2021

May 2022

May 2021

% Change

Property Statistics

		ridy LOLL	ridy Loti	70 Change
Overall	AVERAGE DOM	25	18	39%
	% OF ASKING PRICE	123%	123%	
	AVERAGE SOLD PRICE	\$958,535	\$1,005,838	-4.7%
	# OF CONTRACTS	55	86	-36.0%
	NEW LISTINGS	60	89	-33%
Houses	AVERAGE DOM	19	16	19%
	% OF ASKING PRICE	132%	128%	
	AVERAGE SOLD PRICE	\$1,226,053	\$1,123,439	9%
	# OF CONTRACTS	45	68	-34%
	NEW LISTINGS	45	69	-35%
Condo/Co-op/TH	AVERAGE DOM	38	29	31%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$360,553	\$451,429	-20%
	# OF CONTRACTS	10	18	-44%
	NEW LISTINGS	15	20	-25%

Montclair

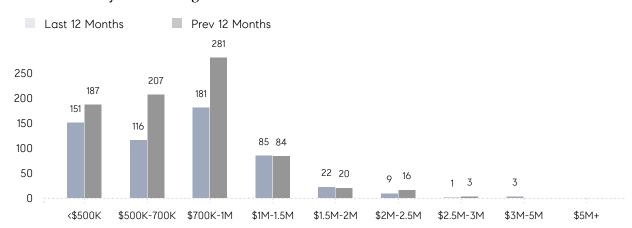
MAY 2022

Monthly Inventory

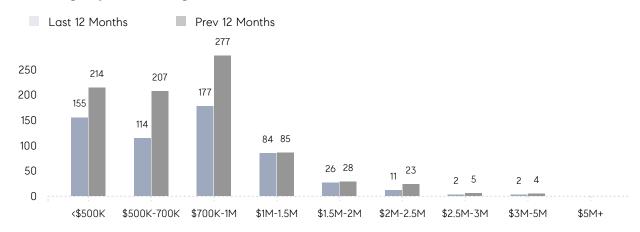




Contracts By Price Range



Listings By Price Range



COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.