



COMPASS

May 2022

# Basking Ridge Market Insights

# Basking Ridge

MAY 2022

## UNDER CONTRACT

**47**  
Total  
Properties

**\$822K**  
Average  
Price

**\$725K**  
Median  
Price

**-28%**  
Decrease From  
May 2021

**1%**  
Increase From  
May 2021

**-8%**  
Decrease From  
May 2021

## UNITS SOLD

**29**  
Total  
Properties

**\$821K**  
Average  
Price

**\$735K**  
Median  
Price

**-40%**  
Decrease From  
May 2021

**7%**  
Increase From  
May 2021

**20%**  
Increase From  
May 2021

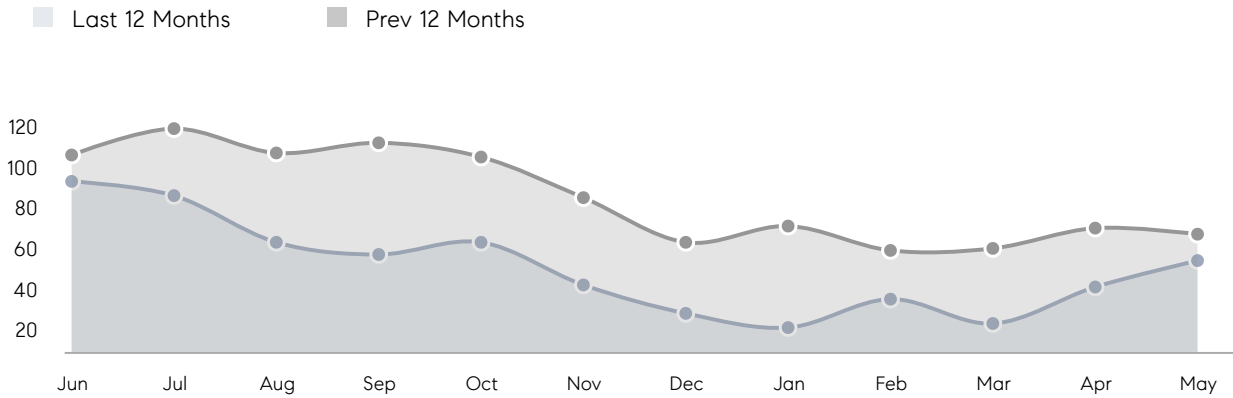
## Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	16	20	-20%
	% OF ASKING PRICE	105%	101%	
	AVERAGE SOLD PRICE	\$821,871	\$766,281	7.3%
	# OF CONTRACTS	47	65	-27.7%
	NEW LISTINGS	62	76	-18%
Houses	AVERAGE DOM	18	25	-28%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$1,001,600	\$1,057,808	-5%
	# OF CONTRACTS	26	45	-42%
	NEW LISTINGS	34	53	-36%
Condo/Co-op/TH	AVERAGE DOM	11	13	-15%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$422,472	\$421,750	0%
	# OF CONTRACTS	21	20	5%
	NEW LISTINGS	28	23	22%

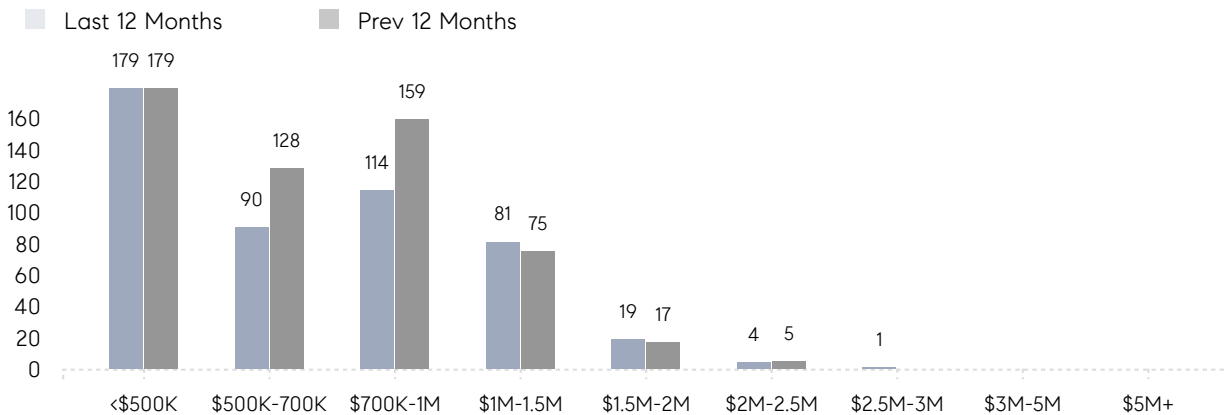
# Basking Ridge

MAY 2022

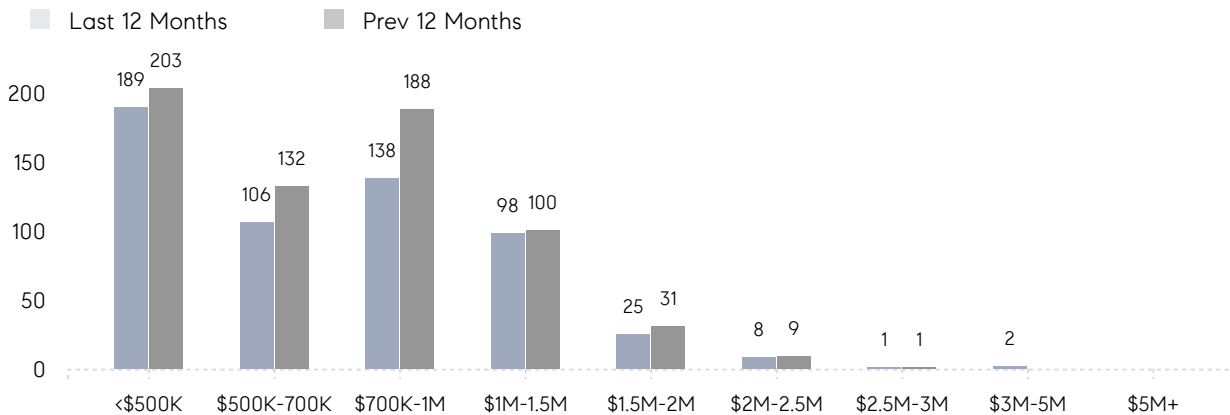
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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