



COMPASS

April 2022

# Newark Market Insights

# Newark

APRIL 2022

## UNDER CONTRACT

**62**  
Total  
Properties

**\$343K**  
Average  
Price

**\$329K**  
Median  
Price

**2%**  
Increase From  
Apr 2021

**15%**  
Increase From  
Apr 2021

**10%**  
Increase From  
Apr 2021

## UNITS SOLD

**50**  
Total  
Properties

**\$339K**  
Average  
Price

**\$340K**  
Median  
Price

**4%**  
Increase From  
Apr 2021

**26%**  
Increase From  
Apr 2021

**42%**  
Increase From  
Apr 2021

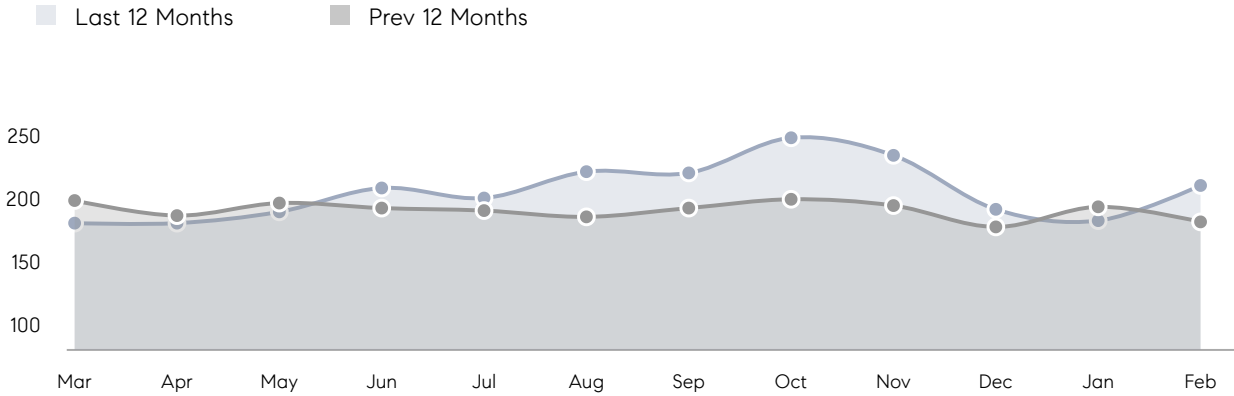
## Property Statistics

		Apr 2022	Apr 2021	% Change
Overall	AVERAGE DOM	55	70	-21%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$339,874	\$269,319	26.2%
	# OF CONTRACTS	62	61	1.6%
	NEW LISTINGS	82	91	-10%
Houses	AVERAGE DOM	61	71	-14%
	% OF ASKING PRICE	104%	100%	
	AVERAGE SOLD PRICE	\$358,219	\$291,126	23%
	# OF CONTRACTS	49	44	11%
	NEW LISTINGS	65	60	8%
Condo/Co-op/TH	AVERAGE DOM	42	69	-39%
	% OF ASKING PRICE	105%	103%	
	AVERAGE SOLD PRICE	\$297,067	\$229,553	29%
	# OF CONTRACTS	13	17	-24%
	NEW LISTINGS	17	31	-45%

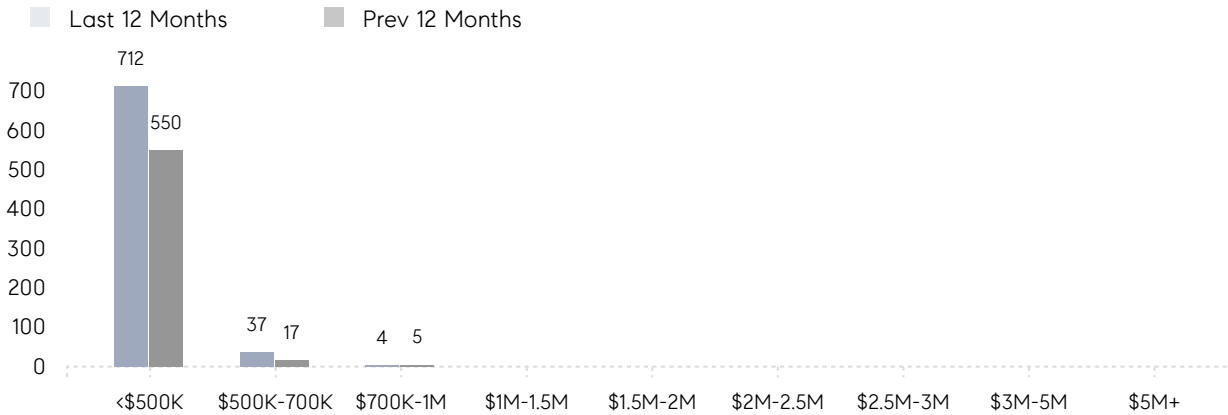
# Newark

APRIL 2022

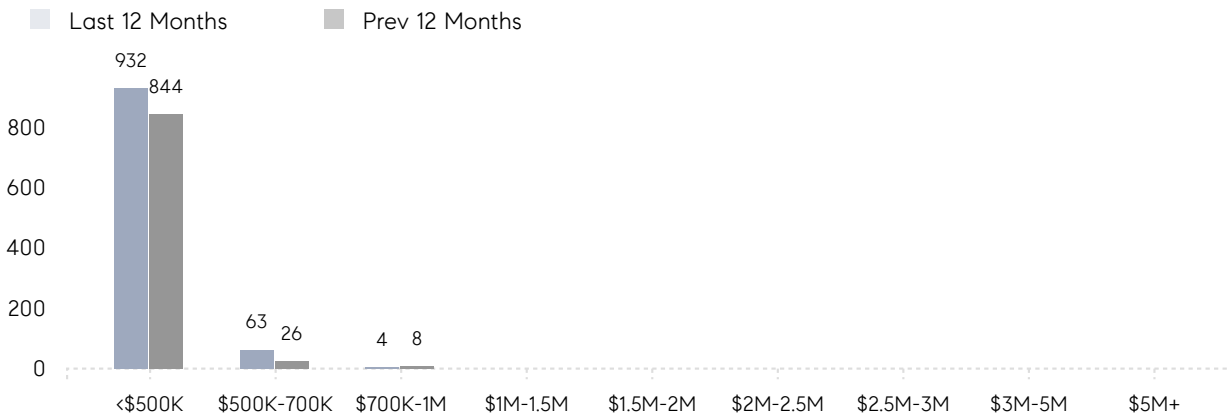
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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