April 2022

East Hanover Market Insights

East Hanover

APRIL 2022

UNDER CONTRACT

UNITS SOLD

\$704K \$649K 15 11 \$585K Median Median Total Total Average Average **Properties** Price Price **Properties** Price Price 25% -15% Decrease From Decrease From Increase From Increase From Decrease From Increase From Apr 2021 Apr 2021 Apr 2021 Apr 2021 Apr 2021 Apr 2021

Apr 2022

Apr 2021

% Change

Property Statistics

| | | Api LoLL | Apr 2021 | 70 Change |
|----------------|--------------------|-----------|-----------|-----------|
| Overall | AVERAGE DOM | 19 | 40 | -52% |
| | % OF ASKING PRICE | 104% | 100% | |
| | AVERAGE SOLD PRICE | \$704,545 | \$611,577 | 15.2% |
| | # OF CONTRACTS | 15 | 12 | 25.0% |
| | NEW LISTINGS | 15 | 18 | -17% |
| Houses | AVERAGE DOM | 19 | 42 | -55% |
| | % OF ASKING PRICE | 105% | 100% | |
| | AVERAGE SOLD PRICE | \$806,250 | \$632,750 | 27% |
| | # OF CONTRACTS | 12 | 9 | 33% |
| | NEW LISTINGS | 9 | 13 | -31% |
| Condo/Co-op/TH | AVERAGE DOM | 18 | 18 | 0% |
| | % OF ASKING PRICE | 101% | 95% | |
| | AVERAGE SOLD PRICE | \$433,333 | \$357,500 | 21% |
| | # OF CONTRACTS | 3 | 3 | 0% |
| | NEW LISTINGS | 6 | 5 | 20% |
| | | | | |

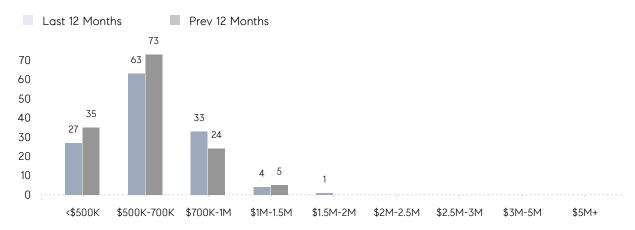
East Hanover

APRIL 2022

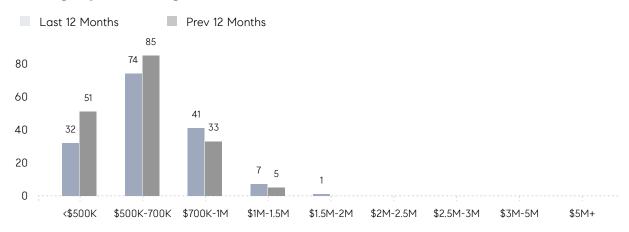
Monthly Inventory



Contracts By Price Range



Listings By Price Range



COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.