



COMPASS

March 2022

South Orange Market Insights

South Orange

MARCH 2022

UNDER CONTRACT

27
Total
Properties

\$876K
Average
Price

\$899K
Median
Price

-25%
Decrease From
Mar 2021

11%
Increase From
Mar 2021

16%
Increase From
Mar 2021

UNITS SOLD

11
Total
Properties

\$823K
Average
Price

\$838K
Median
Price

-62%
Decrease From
Mar 2021

0%
Change From
Mar 2021

4%
Increase From
Mar 2021

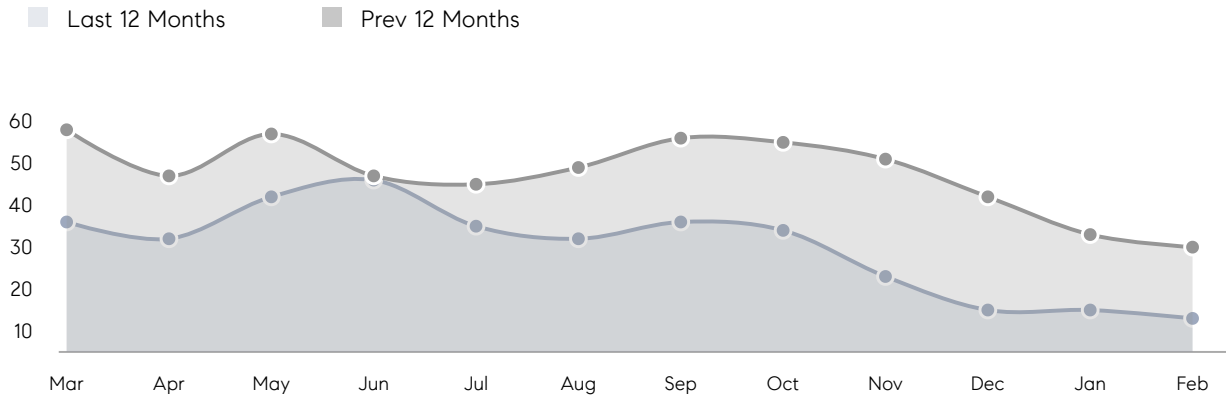
Property Statistics

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	18	34	-47%
	% OF ASKING PRICE	113%	107%	
	AVERAGE SOLD PRICE	\$823,444	\$824,332	-0.1%
	# OF CONTRACTS	27	36	-25.0%
	NEW LISTINGS	29	48	-40%
Houses	AVERAGE DOM	12	37	-68%
	% OF ASKING PRICE	117%	107%	
	AVERAGE SOLD PRICE	\$995,986	\$855,565	16%
	# OF CONTRACTS	24	31	-23%
	NEW LISTINGS	23	37	-38%
Condo/Co-op/TH	AVERAGE DOM	34	14	143%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$363,333	\$629,125	-42%
	# OF CONTRACTS	3	5	-40%
	NEW LISTINGS	6	11	-45%

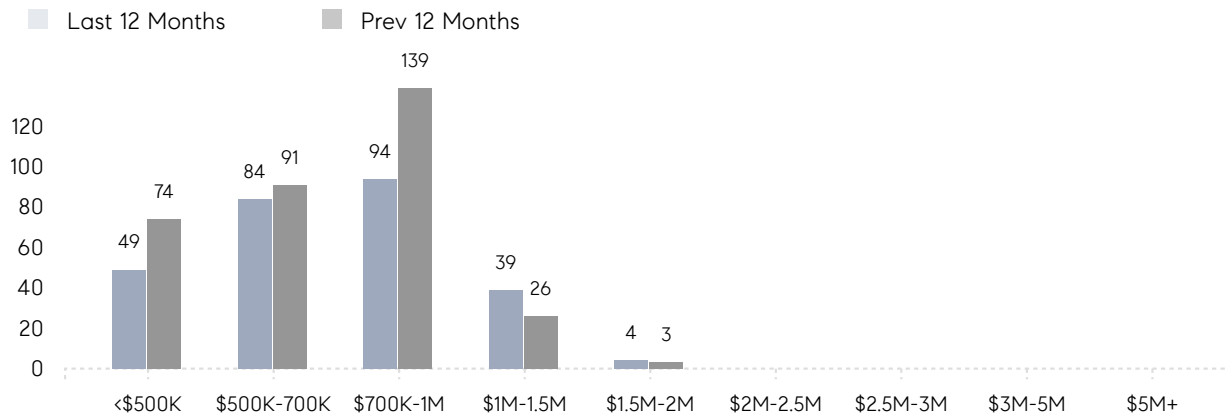
South Orange

MARCH 2022

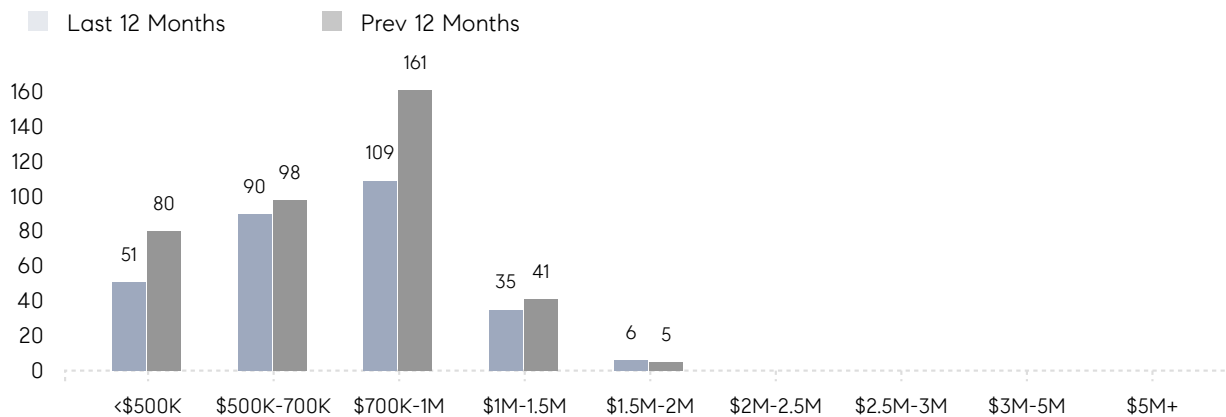
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.