COMPASS

March 2022

# Bloomfield Market Insights

## Bloomfield

MARCH 2022

UNDER CONTRACT

Total Properties \$420K Average

\$425K Median

-31% Decrease From Mar 2021

1% Change From Mar 2021

4% Increase From Mar 2021

13%

43

Total

UNITS SOLD

Increase From Mar 2021

16%

\$421K

Increase From

### **Property Statistics**

|                |                    | Mar 2022  | Mar 2021  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 34        | 37        | -8%      |
|                | % OF ASKING PRICE  | 106%      | 105%      |          |
|                | AVERAGE SOLD PRICE | \$421,709 | \$363,032 | 16.2%    |
|                | # OF CONTRACTS     | 45        | 65        | -30.8%   |
|                | NEW LISTINGS       | 46        | 77        | -40%     |
| Houses         | AVERAGE DOM        | 34        | 38        | -11%     |
|                | % OF ASKING PRICE  | 107%      | 106%      |          |
|                | AVERAGE SOLD PRICE | \$472,278 | \$424,411 | 11%      |
|                | # OF CONTRACTS     | 34        | 58        | -41%     |
|                | NEW LISTINGS       | 39        | 67        | -42%     |
| Condo/Co-op/TH | AVERAGE DOM        | 35        | 34        | 3%       |
|                | % OF ASKING PRICE  | 101%      | 103%      |          |
|                | AVERAGE SOLD PRICE | \$161,643 | \$212,373 | -24%     |
|                | # OF CONTRACTS     | 11        | 7         | 57%      |
|                | NEW LISTINGS       | 7         | 10        | -30%     |

45



Price

Average Price Properties

> Increase From Mar 2021

18% Mar 2021

\$451K

Median

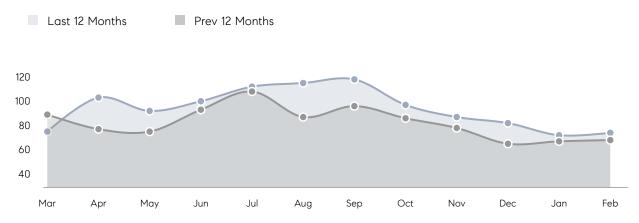
Price

Compass New Jersey Monthly Market Insights

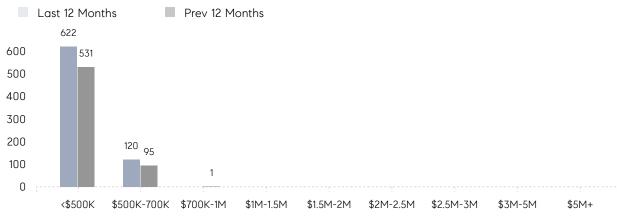
# Bloomfield

#### MARCH 2022

#### Monthly Inventory



### Contracts By Price Range



### Listings By Price Range



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