



COMPASS

February 2022

Scotch Plains Market Insights

Scotch Plains

FEBRUARY 2022

UNDER CONTRACT

19	\$673K	\$499K
Total Properties	Average Price	Median Price
-41%	18%	-11%
Decrease From Feb 2021	Increase From Feb 2021	Decrease From Feb 2021

UNITS SOLD

15	\$603K	\$587K
Total Properties	Average Price	Median Price
-17%	-9%	3%
Decrease From Feb 2021	Decrease From Feb 2021	Increase From Feb 2021

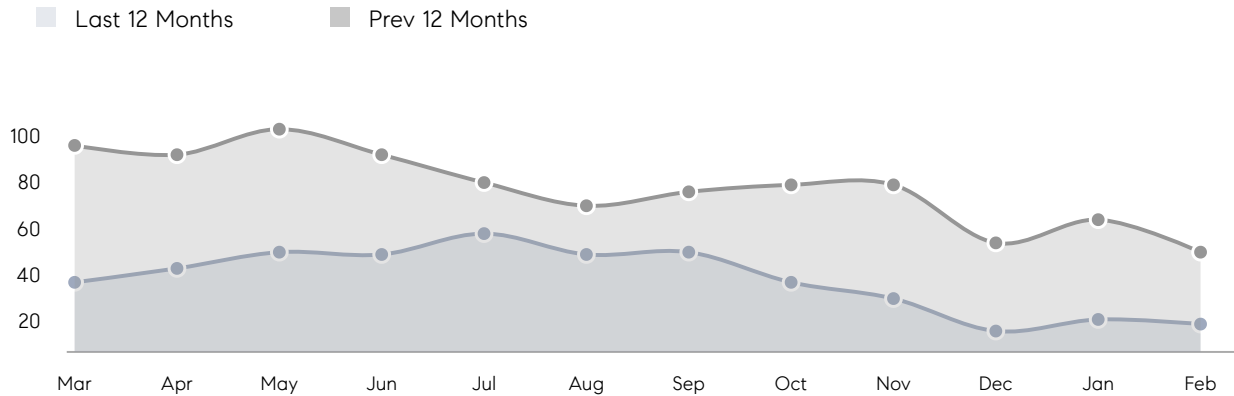
Property Statistics

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	22	48	-54%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	\$603,117	\$665,650	-9.4%
	# OF CONTRACTS	19	32	-40.6%
	NEW LISTINGS	21	24	-12%
Houses	AVERAGE DOM	22	50	-56%
	% OF ASKING PRICE	106%	100%	
	AVERAGE SOLD PRICE	\$619,143	\$682,453	-9%
	# OF CONTRACTS	17	27	-37%
	NEW LISTINGS	21	23	-9%
Condo/Co-op/TH	AVERAGE DOM	19	8	138%
	% OF ASKING PRICE	99%	96%	
	AVERAGE SOLD PRICE	\$378,750	\$380,000	0%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	0	1	0%

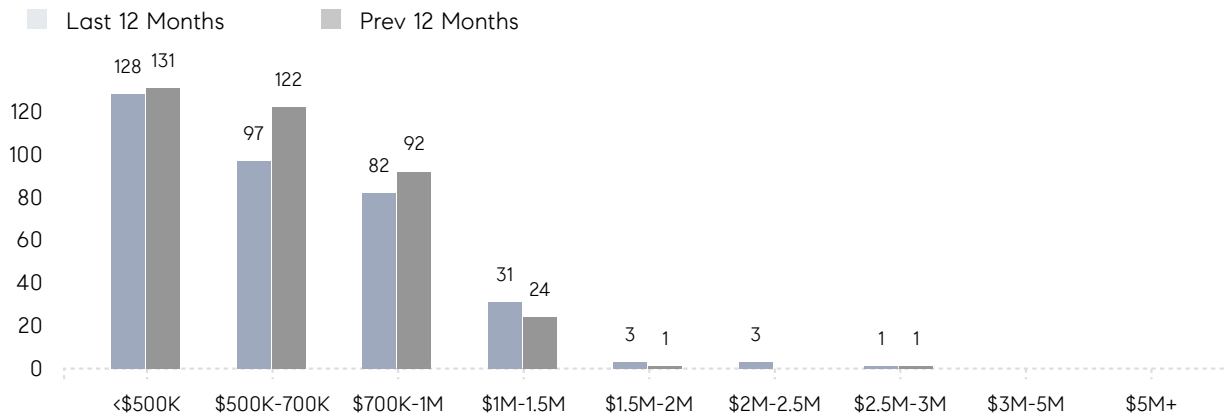
Scotch Plains

FEBRUARY 2022

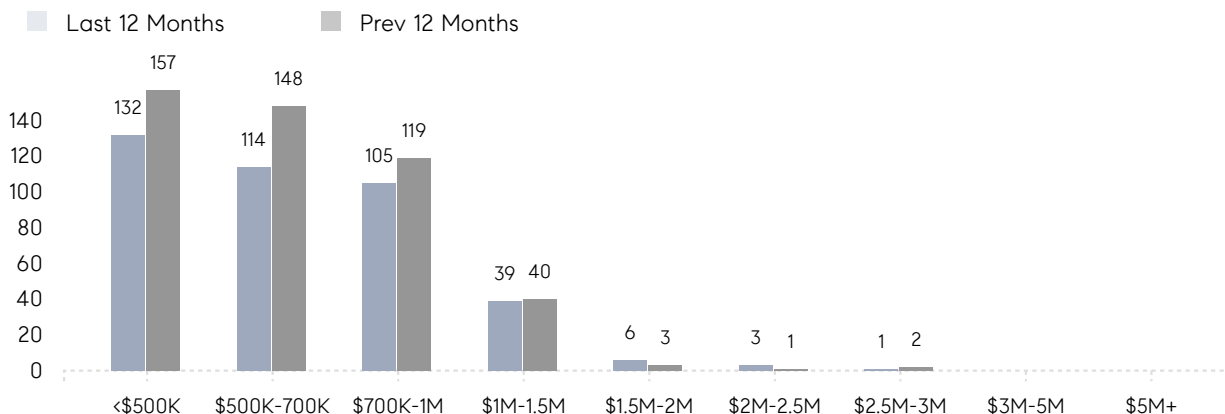
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.