/ / / / / / / / / / / / / /////// 1111111 ///// 1111 /

COMPASS

February 2022

## Chatham Township Market Insights

# Chatham Township

FEBRUARY 2022

UNDER CONTRACT

16 Total Properties



\$1.4M Median Price

-33% Decrease From Feb 2021 1% Increase From Feb 2021 23% Increase From Feb 2021 Properties

16

Total

UNITS SOLD

Increase From Feb 2021 Price -15%

Decrease From

\$1.1M

Average

Feb 2021

Price

\$797K

Median

-40% Decrease From Feb 2021

### **Property Statistics**

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	81	51	59%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$1,114,761	\$1,303,825	-14.5%
	# OF CONTRACTS	16	24	-33.3%
	NEW LISTINGS	18	30	-40%
Houses	AVERAGE DOM	97	34	185%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$1,262,928	\$1,557,607	-19%
	# OF CONTRACTS	8	17	-53%
	NEW LISTINGS	9	24	-62%
Condo/Co-op/TH	AVERAGE DOM	12	90	-87%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	\$472,700	\$711,667	-34%
	# OF CONTRACTS	8	7	14%
	NEW LISTINGS	9	6	50%
	# OF CONTRACTS	8	7	14%

# Chatham Township

#### FEBRUARY 2022

#### Monthly Inventory





### Contracts By Price Range



### Listings By Price Range

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.