



COMPASS

January 2022

Parsippany Market Insights

Parsippany

JANUARY 2022

UNDER CONTRACT

29
Total
Properties

\$453K
Average
Price

\$510K
Median
Price

-33%
Decrease From
Jan 2021

11%
Increase From
Jan 2021

21%
Increase From
Jan 2021

UNITS SOLD

29
Total
Properties

\$496K
Average
Price

\$517K
Median
Price

-38%
Decrease From
Jan 2021

19%
Increase From
Jan 2021

8%
Increase From
Jan 2021

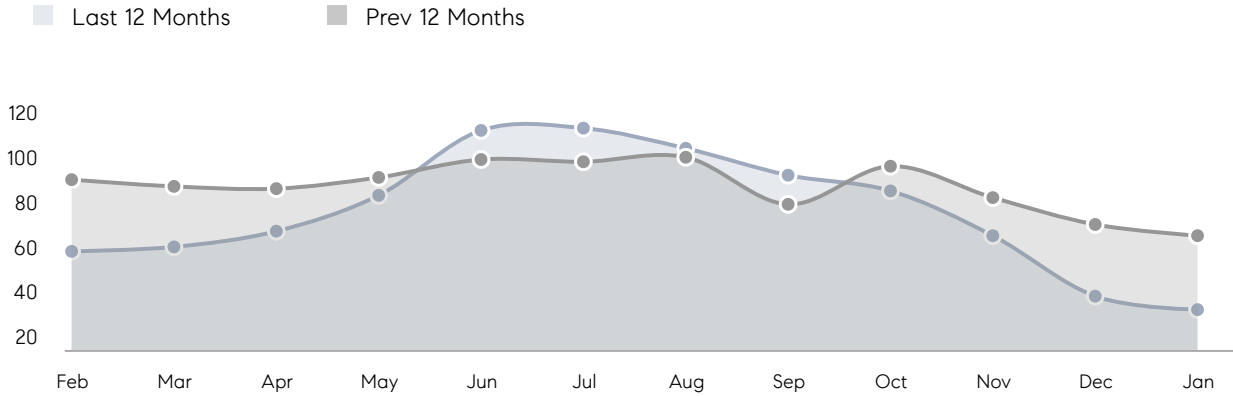
Property Statistics

		Jan 2022	Jan 2021	% Change
Overall	AVERAGE DOM	33	33	0%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$496,872	\$419,296	18.5%
	# OF CONTRACTS	29	43	-32.6%
	NEW LISTINGS	29	49	-41%
Houses	AVERAGE DOM	37	26	42%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$568,533	\$527,978	8%
	# OF CONTRACTS	17	28	-39%
	NEW LISTINGS	13	38	-66%
Condo/Co-op/TH	AVERAGE DOM	24	43	-44%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$337,627	\$272,575	24%
	# OF CONTRACTS	12	15	-20%
	NEW LISTINGS	16	11	45%

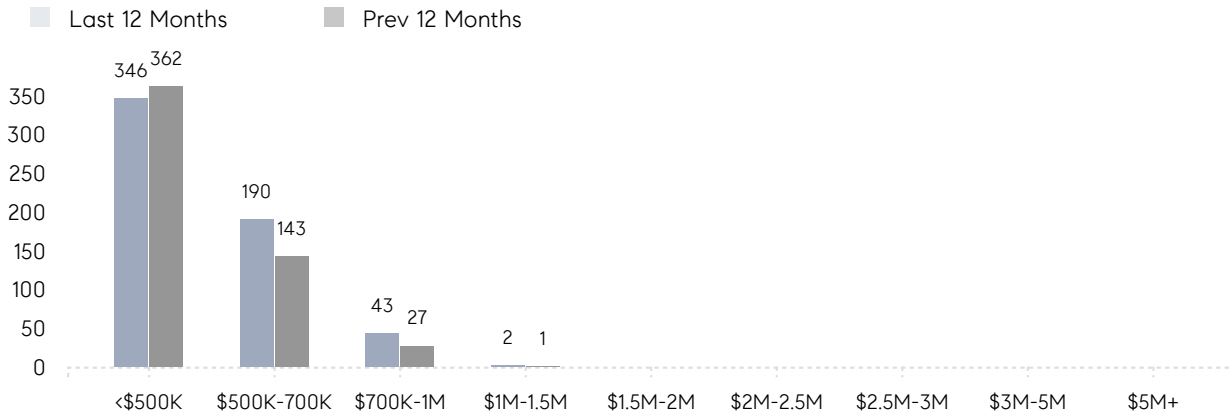
Parsippany

JANUARY 2022

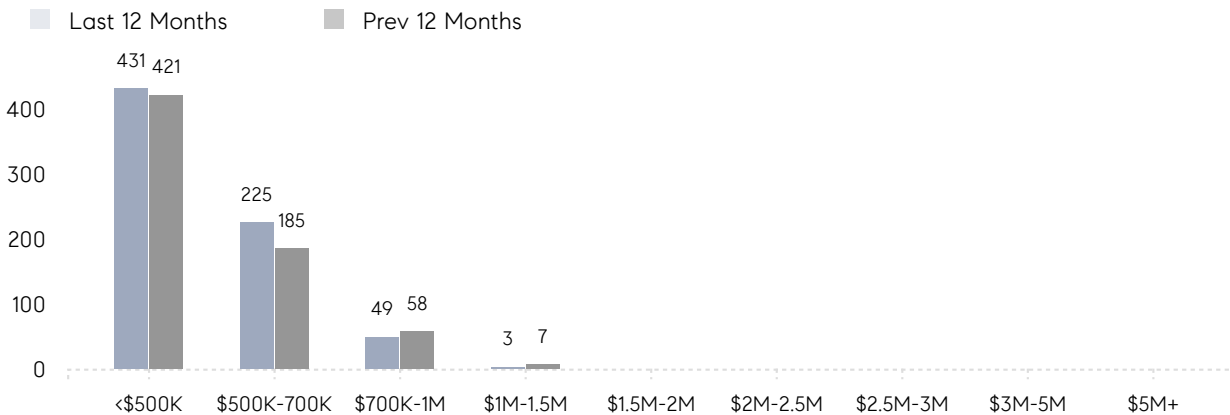
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.