



COMPASS

January 2022

# Morristown Market Insights

# Morristown

JANUARY 2022

## UNDER CONTRACT

<b>20</b>	<b>\$503K</b>	<b>\$425K</b>
Total Properties	Average Price	Median Price
<b>0%</b>	<b>-21%</b>	<b>-24%</b>
Change From Jan 2021	Decrease From Jan 2021	Decrease From Jan 2021

## UNITS SOLD

<b>11</b>	<b>\$782K</b>	<b>\$725K</b>
Total Properties	Average Price	Median Price
<b>-56%</b>	<b>61%</b>	<b>69%</b>
Decrease From Jan 2021	Increase From Jan 2021	Increase From Jan 2021

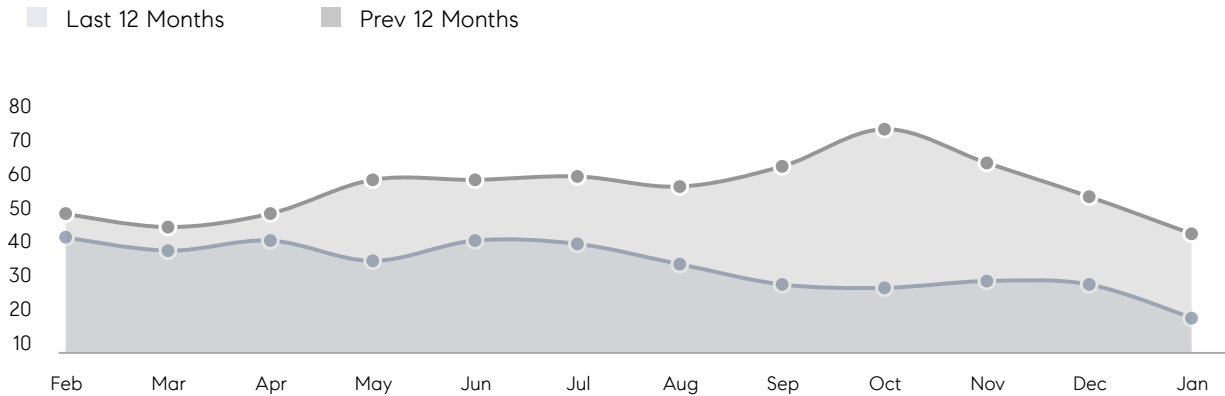
## Property Statistics

		Jan 2022	Jan 2021	% Change
Overall	AVERAGE DOM	39	62	-37%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$782,000	\$484,320	61.5%
	# OF CONTRACTS	20	20	0.0%
	NEW LISTINGS	12	20	-40%
Houses	AVERAGE DOM	39	37	5%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$946,000	\$494,500	91%
	# OF CONTRACTS	4	12	-67%
	NEW LISTINGS	1	10	-90%
Condo/Co-op/TH	AVERAGE DOM	39	95	-59%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$645,333	\$471,364	37%
	# OF CONTRACTS	16	8	100%
	NEW LISTINGS	11	10	10%

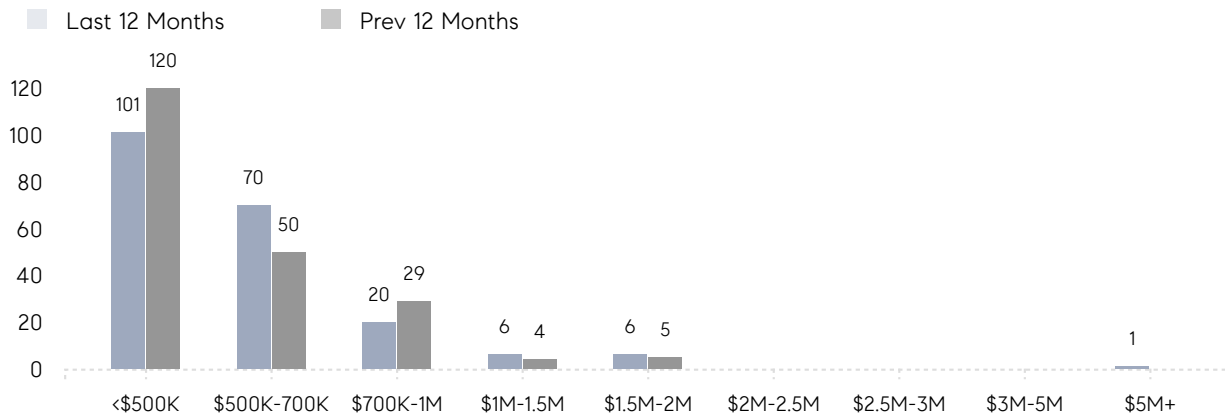
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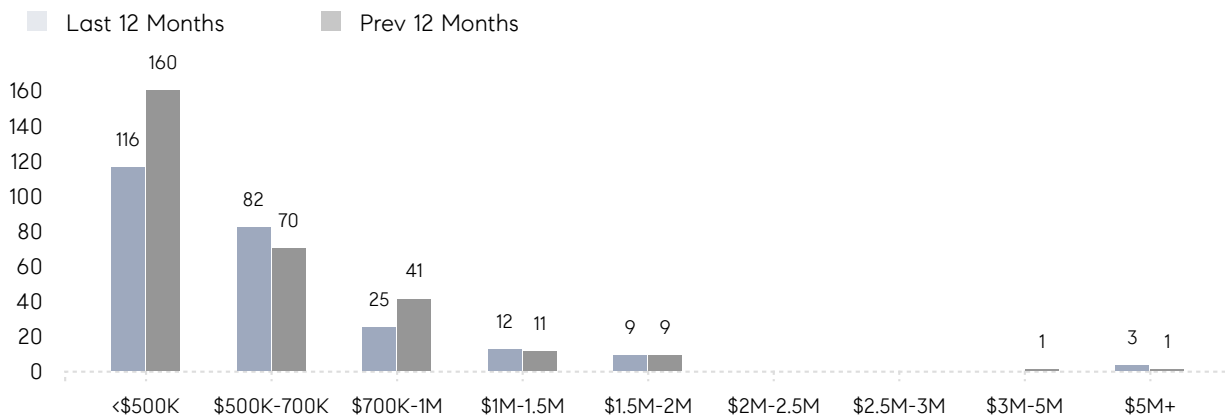
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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