January 2022

# Basking Ridge Market Insights

# Basking Ridge

JANUARY 2022

UNDER CONTRACT

UNITS SOLD

\$828K \$726K 21 \$819K 28 \$763K Median Total Total Median Average Average **Properties** Price **Properties** Price Price Price -16% 0% Change From Increase From Decrease From Increase From Increase From Increase From Jan 2021 Jan 2021 Jan 2021 Jan 2021 Jan 2021 Jan 2021

## **Property Statistics**

		Jan 2022	Jan 2021	% Change
Overall	AVERAGE DOM	38	32	19%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$726,464	\$644,660	12.7%
	# OF CONTRACTS	21	25	-16.0%
	NEW LISTINGS	19	37	-49%
Houses	AVERAGE DOM	46	43	7%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$979,357	\$990,877	-1%
	# OF CONTRACTS	11	10	10%
	NEW LISTINGS	8	16	-50%
Condo/Co-op/TH	AVERAGE DOM	31	24	29%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$473,571	\$384,997	23%
	# OF CONTRACTS	10	15	-33%
	NEW LISTINGS	11	21	-48%

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### Monthly Inventory

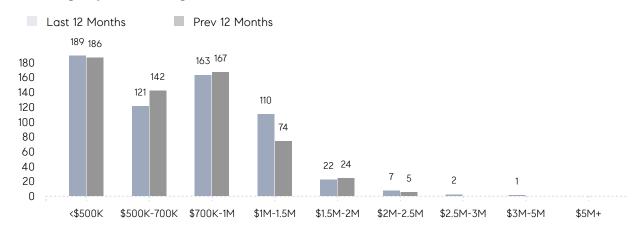




### Contracts By Price Range



### Listings By Price Range



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