December 2021

West Orange Market Insights

Compass New Jersey Monthly Market Insights

West Orange

DECEMBER 2021

UNDER CONTRACT

UNITS SOLD

\$476K \$492K \$506K 60 \$445K 69 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price 11% -14% Increase From Increase From Increase From Increase From Decrease From Increase From Dec 2020 Dec 2020 Dec 2020 Dec 2020 Dec 2020 Dec 2020

Property Statistics

		Dec 2021	Dec 2020	% Change
Overall	AVERAGE DOM	31	37	-16%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$506,561	\$491,681	3.0%
	# OF CONTRACTS	60	54	11.1%
	NEW LISTINGS	31	51	-39%
Houses	AVERAGE DOM	29	33	-12%
	% OF ASKING PRICE	105%	103%	
	AVERAGE SOLD PRICE	\$545,390	\$527,904	3%
	# OF CONTRACTS	43	40	8%
	NEW LISTINGS	22	36	-39%
Condo/Co-op/TH	AVERAGE DOM	38	61	-38%
	% OF ASKING PRICE	103%	98%	
	AVERAGE SOLD PRICE	\$387,791	\$286,417	35%
	# OF CONTRACTS	17	14	21%
	NEW LISTINGS	9	15	-40%

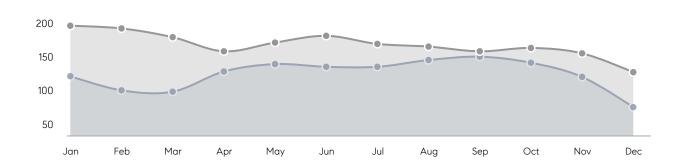
Compass New Jersey Market Report

West Orange

DECEMBER 2021

Monthly Inventory

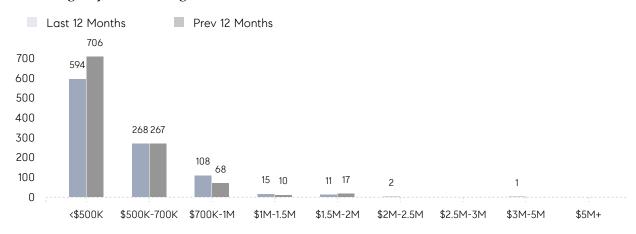




Contracts By Price Range



Listings By Price Range



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