December 2021

Tenafly Market Insights

Compass New Jersey Monthly Market Insights

Tenafly

DECEMBER 2021

UNDER CONTRACT

UNITS SOLD

16	\$1.4M	\$1.4M	14	\$1.1M	\$807K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
60%	24%	12%	-44%	-29%	-27%
Increase From	Increase From	Increase From	Decrease From	Decrease From	Decrease From
Dec 2020					

Property Statistics

		Dec 2021	Dec 2020	% Change
Overall	AVERAGE DOM	57	79	-28%
	% OF ASKING PRICE	98%	94%	
	AVERAGE SOLD PRICE	\$1,103,536	\$1,562,160	-29.4%
	# OF CONTRACTS	16	10	60.0%
	NEW LISTINGS	5	11	-55%
Houses	AVERAGE DOM	63	66	-5%
	% OF ASKING PRICE	97%	95%	
	AVERAGE SOLD PRICE	\$1,218,167	\$1,602,348	-24%
	# OF CONTRACTS	14	10	40%
	NEW LISTINGS	3	11	-73%
Condo/Co-op/TH	AVERAGE DOM	20	231	-91%
	% OF ASKING PRICE	104%	87%	
	AVERAGE SOLD PRICE	\$415,750	\$1,100,000	-62%
	# OF CONTRACTS	2	0	0%
	NEW LISTINGS	2	0	0%

Compass New Jersey Market Report

Tenafly

DECEMBER 2021

Monthly Inventory

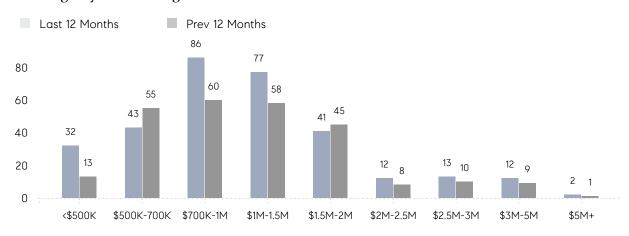




Contracts By Price Range



Listings By Price Range



COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.