December 2021

# New Providence Market Insights

# Compass New Jersey Monthly Market Insights

## **New Providence**

DECEMBER 2021

UNDER CONTRACT

UNITS SOLD

\$634K \$630K \$718K \$745K 23 Median Total Total Price **Properties** Price Price **Properties** Price Change From Increase From Decrease From Decrease From Increase From Decrease From Dec 2020 Dec 2020 Dec 2020 Dec 2020 Dec 2020 Dec 2020

### **Property Statistics**

		Dec 2021	Dec 2020	% Change
Overall	AVERAGE DOM	29	34	-15%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$718,039	\$756,929	-5.1%
	# OF CONTRACTS	7	9	-22.2%
	NEW LISTINGS	5	9	-44%
Houses	AVERAGE DOM	22	35	-37%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$703,567	\$762,325	-8%
	# OF CONTRACTS	6	9	-33%
	NEW LISTINGS	5	6	-17%
Condo/Co-op/TH	AVERAGE DOM	100	14	614%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$870,000	\$649,000	34%
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	0	3	0%

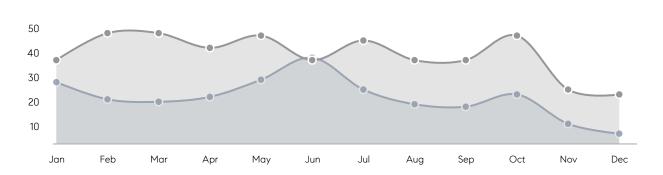
# Compass New Jersey Market Report

## New Providence

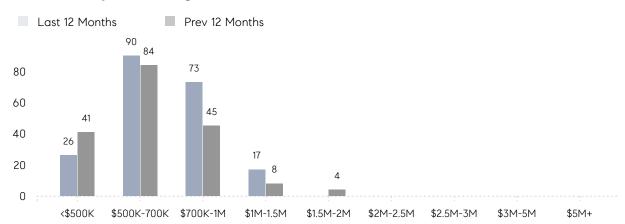
### DECEMBER 2021

### Monthly Inventory





### Contracts By Price Range



### Listings By Price Range



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