



COMPASS

December 2021

Franklin Lakes Market Insights

Franklin Lakes

DECEMBER 2021

UNDER CONTRACT

22
Total
Properties

\$2.0M
Average
Price

\$1.5M
Median
Price

0%
Change From
Dec 2020

51%
Increase From
Dec 2020

28%
Increase From
Dec 2020

UNITS SOLD

16
Total
Properties

\$1.1M
Average
Price

\$845K
Median
Price

-43%
Decrease From
Dec 2020

-15%
Decrease From
Dec 2020

-31%
Decrease From
Dec 2020

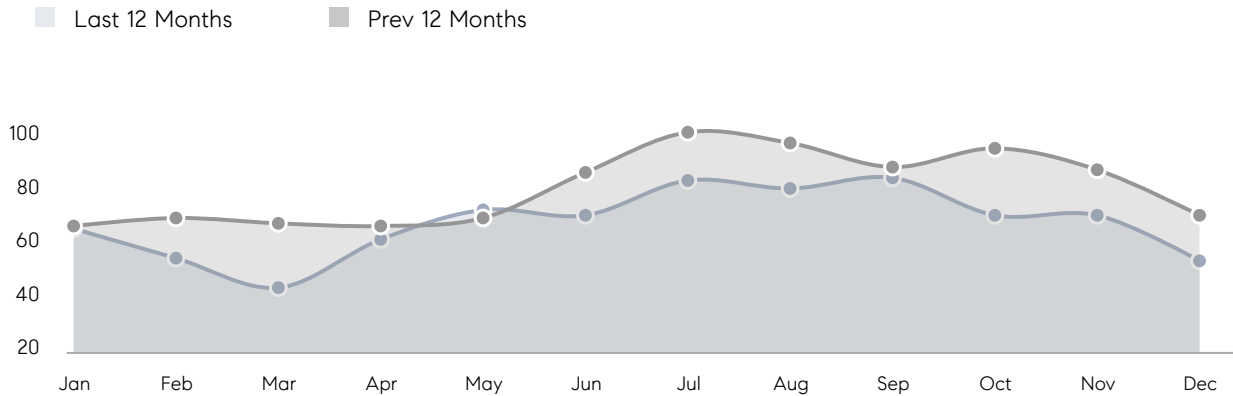
Property Statistics

		Dec 2021	Dec 2020	% Change
Overall	AVERAGE DOM	94	57	65%
	% OF ASKING PRICE	96%	96%	
	AVERAGE SOLD PRICE	\$1,129,670	\$1,328,214	-14.9%
	# OF CONTRACTS	22	22	0.0%
	NEW LISTINGS	4	11	-64%
Houses	AVERAGE DOM	109	57	91%
	% OF ASKING PRICE	94%	96%	
	AVERAGE SOLD PRICE	\$1,153,083	\$1,328,214	-13%
	# OF CONTRACTS	21	20	5%
	NEW LISTINGS	4	11	-64%
Condo/Co-op/TH	AVERAGE DOM	50	-	-
	% OF ASKING PRICE	100%	-	
	AVERAGE SOLD PRICE	\$1,059,430	-	-
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	0	0	0%

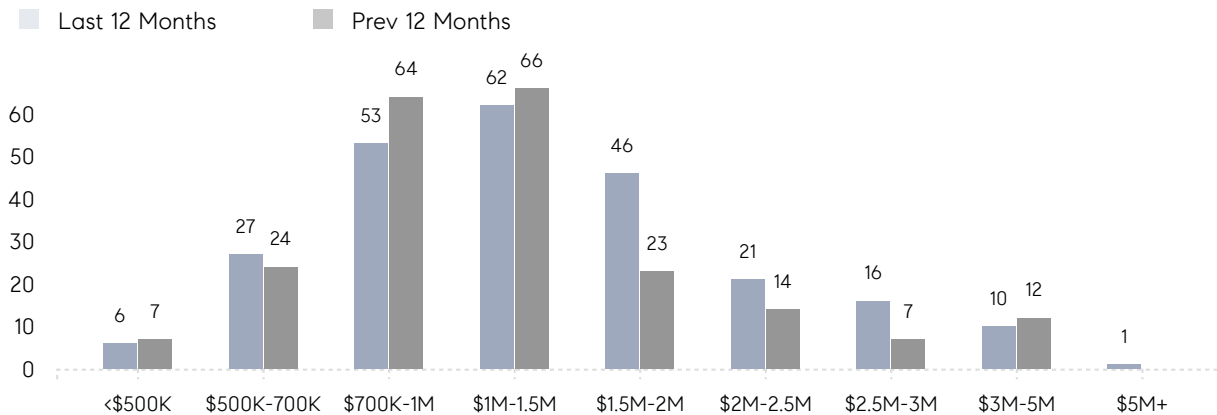
Franklin Lakes

DECEMBER 2021

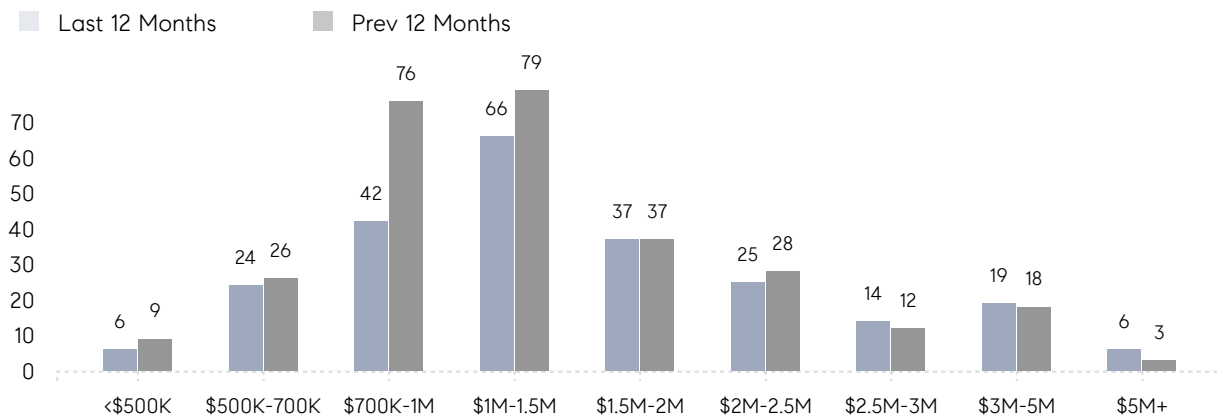
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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