October 2021

Franklin Lakes Market Insights

Franklin Lakes

OCTOBER 2021

UNDER CONTRACT

UNITS SOLD

\$001M \$1.5M \$1.6M 27 \$1.4M 17 Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price 29% -15% Decrease From Increase From Increase From Decrease From Decrease From Increase From Oct 2020 Oct 2020 Oct 2020 Oct 2020 Oct 2020 Oct 2020

Property Statistics

		Oct 2021	Oct 2020	% Change
Overall	AVERAGE DOM	54	50	8%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$1,536,478	\$1,248,779	23.0%
	# OF CONTRACTS	27	21	28.6%
	NEW LISTINGS	6	29	-79%
Houses	AVERAGE DOM	51	49	4%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$1,528,501	\$1,287,224	19%
	# OF CONTRACTS	22	20	10%
	NEW LISTINGS	5	28	-82%
Condo/Co-op/TH	AVERAGE DOM	83	55	51%
	% OF ASKING PRICE	94%	98%	
	AVERAGE SOLD PRICE	\$1,592,319	\$1,095,000	45%
	# OF CONTRACTS	5	1	400%
	NEW LISTINGS	1	1	0%

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Monthly Inventory

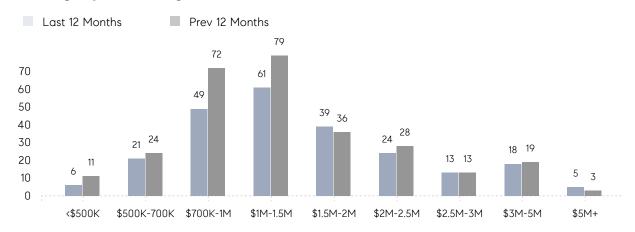




Contracts By Price Range



Listings By Price Range



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