COMPASS

October 2021

## Basking Ridge Market Insights

# **Basking Ridge**

OCTOBER 2021

UNDER CONTRACT

35 Total Properties \$658K Average Price

\$619K Median Price

-24%

Oct 2020

-11% -17% Decrease From Decrease From Decrease From Oct 2020

Oct 2020

13% Increase From

UNITS SOLD

51

Total

Properties

Oct 2020 Oct 2020

-23% Decrease From Decrease From Oct 2020

\$530K

Median

Price

\$655K

Average

-3%

Price

### **Property Statistics**

		Oct 2021	Oct 2020	% Change
Overall	AVERAGE DOM	35	58	-40%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$654,716	\$677,781	-3.4%
	# OF CONTRACTS	35	46	-23.9%
	NEW LISTINGS	47	57	-18%
Houses	AVERAGE DOM	33	78	-58%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$969,229	\$847,330	14%
	# OF CONTRACTS	20	29	-31%
	NEW LISTINGS	24	38	-37%
Condo/Co-op/TH	AVERAGE DOM	36	29	24%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$396,366	\$423,458	-6%
	# OF CONTRACTS	15	17	-12%
	NEW LISTINGS	23	19	21%



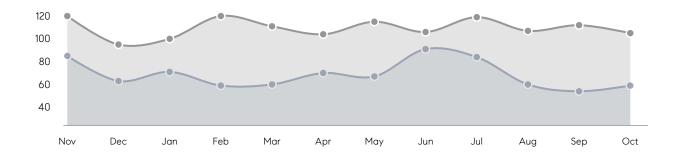
Compass New Jersey Monthly Market Insights

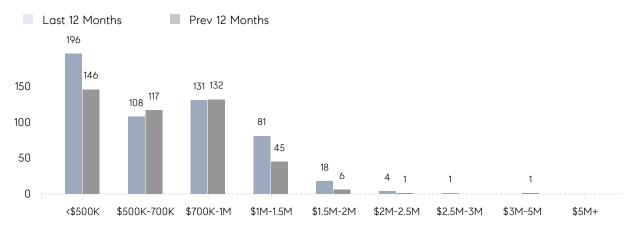
# Basking Ridge

#### OCTOBER 2021

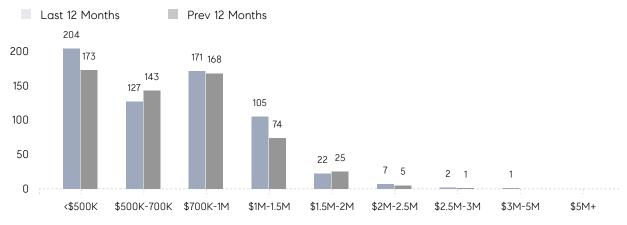
#### Monthly Inventory

Last 12 Months Prev 12 Months





### Contracts By Price Range



### Listings By Price Range

Sources: Garden State MLS, Hudson MLS, NJ MLS

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