COMPASS

October 2021

Basking Ridge Market Insights

Basking Ridge

OCTOBER 2021

UNDER CONTRACT

35 Total Properties \$658K Average Price

\$619K Median Price

-24%

Oct 2020

-11% -17% Decrease From Decrease From Decrease From Oct 2020

Oct 2020

13% Increase From

UNITS SOLD

51

Total

Properties

Oct 2020 Oct 2020

-23% Decrease From Decrease From Oct 2020

\$530K

Median

Price

\$655K

Average

-3%

Price

Property Statistics

		Oct 2021	Oct 2020	% Change
Overall	AVERAGE DOM	35	58	-40%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$654,716	\$677,781	-3.4%
	# OF CONTRACTS	35	46	-23.9%
	NEW LISTINGS	47	57	-18%
Houses	AVERAGE DOM	33	78	-58%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$969,229	\$847,330	14%
	# OF CONTRACTS	20	29	-31%
	NEW LISTINGS	24	38	-37%
Condo/Co-op/TH	AVERAGE DOM	36	29	24%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$396,366	\$423,458	-6%
	# OF CONTRACTS	15	17	-12%
	NEW LISTINGS	23	19	21%



Compass New Jersey Monthly Market Insights

Basking Ridge

OCTOBER 2021

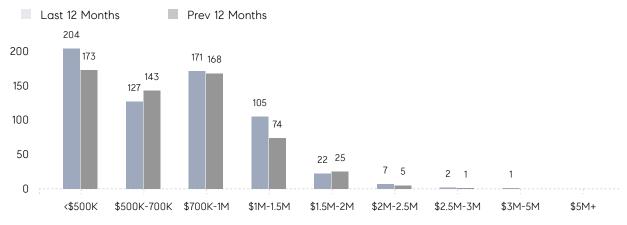
Monthly Inventory

Last 12 Months Prev 12 Months





Contracts By Price Range



Listings By Price Range

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

 \sim \sim \sim \sim \sim / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.