



COMPASS

Bergen-Lafayette Market Insights

FULL-YEAR REPORT 2022

+59%

INCREASE IN SALES
COMPARED TO
2021

-19.6%

DECREASE IN
AVERAGE DOM
COMPARED TO
2021

+35.1%

INCREASE IN
AVERAGE PRICE
COMPARED TO
2021

+30.0%

INCREASE IN
MEDIAN PRICE
COMPARED TO
2021

		2022	2021	%Δ
Overall	AVERAGE DOM	41	51	-20%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$570,932	\$422,704	35.1%
	# OF SALES	43	27	59.3%
	# OF CONTRACTS	41	36	13.9%
	NEW LISTINGS	92	76	21%
Houses	AVERAGE DOM	40	28	43%
	% OF ASKING PRICE	98%	96%	
	AVERAGE SOLD PRICE	\$656,499	\$515,000	27%
	# OF SALES	11	6	83.3%
	# OF CONTRACTS	9	9	0%
	NEW LISTINGS	15	12	25%
Condo/Co-op/TH	AVERAGE DOM	41	58	-29%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$541,519	\$396,333	37%
	# OF SALES	32	21	52.4%
	# OF CONTRACTS	32	27	19%
	NEW LISTINGS	77	64	20%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, 2021 - 2022