# COMPASS DEVELOPMENT MARKETING GROUP

# LONG ISLAND CITY LUXURY REPORT

Weekly Report on Residential Contracts \$1M and Above

SEP 26 - OCT 2, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 2 contracts signed this week, made up of 2 condos. The previous week saw 1 deal. For more information or data, please reach out to a Compass agent.

\$1,456,944	\$1,456,944	\$1,408
Average Asking Price	Median Asking Price	Average PPSF
0%	\$2,913,888	339
Average Discount	Total Volume	Average Days On Market

Unit 3A at Star Tower, located at 27-17 42nd Road entered contract this week, with a last asking price of \$1,748,888. Built in 2019, this condo unit spans 1,093 square feet with 2 beds and 2 full baths. It features high ceilings, floor-to-ceiling windows, hardwood floors throughout, a modern kitchen with high-end appliances and pendant lighting, and much more. The building provides a rooftop lounge area with seating, a fitness center, and many other amenities.

Also signed this week was Unit 6B at 10-50 Jackson Ave in Hunters Point, with a last asking price of \$1,165,000. Built in 2006, this condo unit spans 960 square feet with 2 beds and 2 full baths. It features oversized windows, a custom gourmet kitchen with high-end appliances and finishes, city views, and much more. The building provides a full-time doorman, cold storage, a fitness center, a landscaped roof deck, and many other amenities.

2	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$1,456,944	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$1,456,944	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,408	N/A	\$0
Average PPSF	Average PPSF	Average PPSF
1,027	N/A	0
Average SqFt	Average SqFt	Average SqFt

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## STAR TOWER (27-17 42 RD) #3A

**Hunters Point** 

Type Condo Status Contract Ask \$1,748,888

 SqFt
 1,093
 Beds
 2
 Baths
 2

 PPSF
 \$1,601
 Fees
 \$1,217
 DOM
 571



## 10-50 JACKSON AVE #6B

**Hunters Point** 

Type Condo Status Contract Ask \$1,165,000

 SqFt
 960
 Beds
 2
 Baths
 2

 PPSF
 \$1,214
 Fees
 \$1,213
 DOM
 106

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