COMPASS

June 2023

Somerset Market Insights

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JUNE 2023

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Basking Ridge

JUNE 2023

UNDER CONTRACT

30 Total Properties



Median Price

-40%

Decrease From Jun 2022

19% Increase From Jun 2022

33% Increase From Jun 2022

Total Properties

33

UNITS SOLD

-37% Decrease From Jun 2022 Jun 2022

7% Increase From

\$988K

Average

Price

-4% Decrease From Jun 2022

\$853K

Median

Price

19%
33 7.0%
-40.0%
-45%
-4%
,983 12%
-36%
-54%
93%
71 -7%
-44%
-30%

Basking Ridge

JUNE 2023

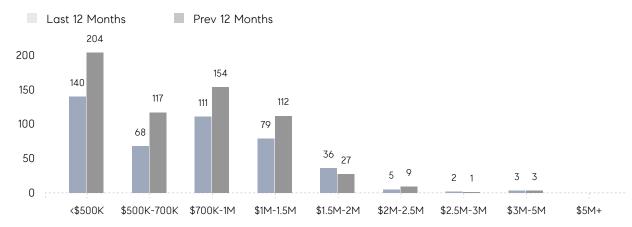
Monthly Inventory





Contracts By Price Range

Listings By Price Range



Compass New Jersey Market Report

Bedminster

JUNE 2023

UNDER CONTRACT

15

Total Properties \$584K Average Price

\$390K Median Price

15% Increase From Jun 2022 34% Increase From Jun 2022 -4% Decrease From Jun 2022 -37%

Properties

12

Total

UNITS SOLD

Decrease From Decrease Jun 2022 Jun 2022

-55% 30% Decrease From Increase

\$524K \$480K

Average Price Median

Price

Increase From Jun 2022

Property Statistics

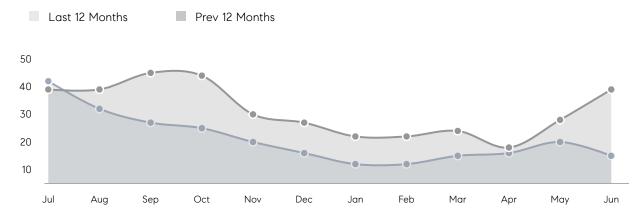
		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	14	66	-79%
	% OF ASKING PRICE	106%	102%	
	AVERAGE SOLD PRICE	\$524,417	\$1,156,800	-54.7%
	# OF CONTRACTS	15	13	15.4%
	NEW LISTINGS	11	27	-59%
Houses	AVERAGE DOM	28	233	-88%
	% OF ASKING PRICE	97%	94%	
	AVERAGE SOLD PRICE	\$887,500	\$4,103,125	-78%
	# OF CONTRACTS	4	2	100%
	NEW LISTINGS	2	9	-78%
Condo/Co-op/TH	AVERAGE DOM	12	22	-45%
	% OF ASKING PRICE	107%	105%	
	AVERAGE SOLD PRICE	\$451,800	\$371,113	22%
	# OF CONTRACTS	11	11	0%
	NEW LISTINGS	9	18	-50%

05

Bedminster

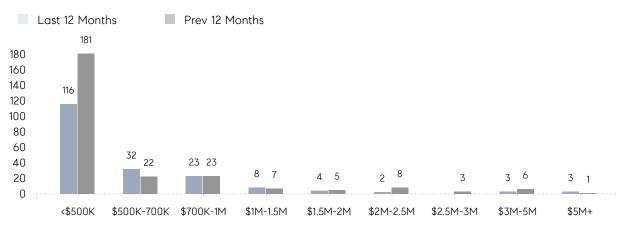
JUNE 2023

Monthly Inventory



Contracts By Price Range





Bernardsville

JUNE 2023

UNDER CONTRACT

15 Total Properties **\$1.1M** Average Price

Median Price

88% Increase From Jun 2022 82% Increase From Jun 2022 32% Increase From Jun 2022

\$800K

-7% Decrease From

Properties

13

Total

UNITS SOLD

Decrease From Increase From Jun 2022 Jun 2022

\$1.0M

Average Price

6%

Increase From Jun 2022

25%

\$1.1M

Median

Price

Property Statistics

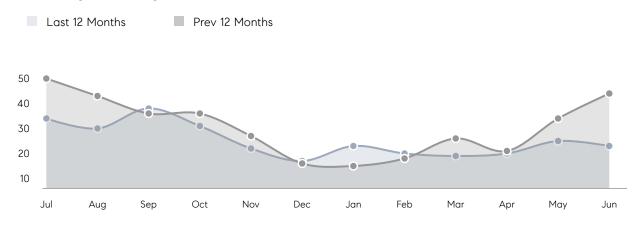
		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	35	14	150%
	% OF ASKING PRICE	100%	105%	
	AVERAGE SOLD PRICE	\$1,033,708	\$977,501	5.8%
	# OF CONTRACTS	15	8	87.5%
	NEW LISTINGS	15	26	-42%
Houses	AVERAGE DOM	30	13	131%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$1,089,927	\$1,047,668	4%
	# OF CONTRACTS	14	8	75%
	NEW LISTINGS	14	23	-39%
Condo/Co-op/TH	AVERAGE DOM	66	19	247%
	% OF ASKING PRICE	93%	100%	
	AVERAGE SOLD PRICE	\$724,500	\$556,500	30%
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	1	3	-67%

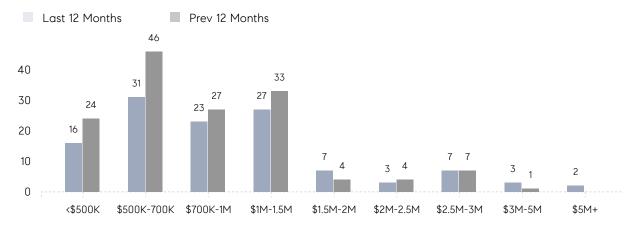
07

Bernardsville

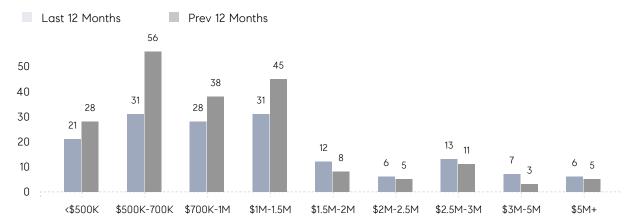
JUNE 2023

Monthly Inventory





Contracts By Price Range



Branchburg

JUNE 2023

UNDER CONTRACT

29 Total Properties



\$595K Median Price

32% Increase From Jun 2022 19% Increase From I Jun 2022

19% Increase From Jun 2022 -36%

Properties

16

Total

UNITS SOLD

Decrease From Increase From Jun 2022 Jun 2022

8%

\$590K

Average

Price

0% Change From Jun 2022

\$592K

Median

Price

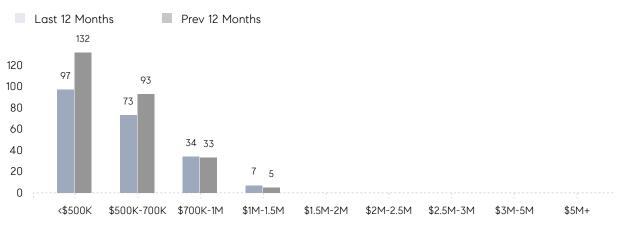
		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	22	19	16%
	% OF ASKING PRICE	108%	105%	
	AVERAGE SOLD PRICE	\$590,705	\$547,143	8.0%
	# OF CONTRACTS	29	22	31.8%
	NEW LISTINGS	24	29	-17%
Houses	AVERAGE DOM	25	20	25%
	% OF ASKING PRICE	107%	105%	
	AVERAGE SOLD PRICE	\$687,389	\$616,467	12%
	# OF CONTRACTS	25	16	56%
	NEW LISTINGS	19	21	-10%
Condo/Co-op/TH	AVERAGE DOM	15	18	-17%
	% OF ASKING PRICE	109%	104%	
	AVERAGE SOLD PRICE	\$378,000	\$443,158	-15%
	# OF CONTRACTS	4	6	-33%
	NEW LISTINGS	5	8	-37%

Branchburg

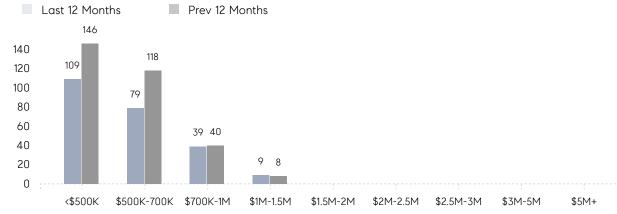
JUNE 2023

Monthly Inventory





Contracts By Price Range



Bridgewater

JUNE 2023

UNDER CONTRACT

42 Total Properties



\$662K Median Price

-31% Decrease From Jun 2022

25% n Increase From Jun 2022

25% Increase From Jun 2022 Properties

44

Total

UNITS SOLD

Decrease From Jun 2022 -2% 1% Decrease From Increa

\$631K

Average

Jun 2022

Price

Increase From Jun 2022

\$617K

Median

Price

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	25	30	-17%
	% OF ASKING PRICE	106%	105%	
	AVERAGE SOLD PRICE	\$631,081	\$646,782	-2.4%
	# OF CONTRACTS	42	61	-31.1%
	NEW LISTINGS	41	82	-50%
Houses	AVERAGE DOM	18	34	-47%
	% OF ASKING PRICE	106%	105%	
	AVERAGE SOLD PRICE	\$696,019	\$747,722	-7%
	# OF CONTRACTS	30	43	-30%
	NEW LISTINGS	27	60	-55%
Condo/Co-op/TH	AVERAGE DOM	48	22	118%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$410,290	\$391,067	5%
	# OF CONTRACTS	12	18	-33%
	NEW LISTINGS	14	22	-36%

Bridgewater

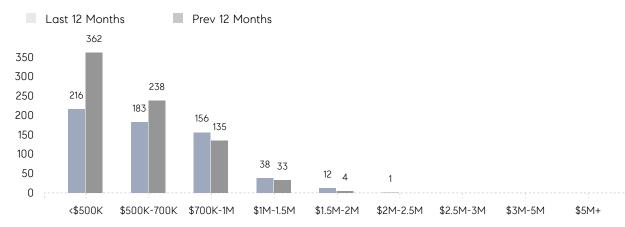
JUNE 2023

Monthly Inventory





Contracts By Price Range



Far Hills

JUNE 2023

UNDER CONTRACT

UNITS SOLD

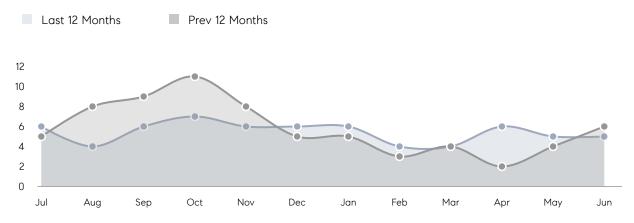
1	\$910K	\$910K	2	\$1.6M	\$1.6M
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
0%	_	_	100%	209%	209%
Change From	Change From	Change From	Increase From	Increase From	Increase From
Jun 2022	Jun 2022	Jun 2022	Jun 2022	Jun 2022	Jun 2022

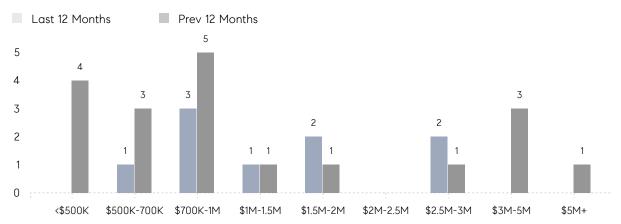
		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	22	13	69%
	% OF ASKING PRICE	99%	107%	
	AVERAGE SOLD PRICE	\$1,651,250	\$535,000	208.6%
	# OF CONTRACTS	1	0	0.0%
	NEW LISTINGS	2	2	0%
Houses	AVERAGE DOM	22	13	69%
	% OF ASKING PRICE	99%	107%	
	AVERAGE SOLD PRICE	\$1,651,250	\$535,000	209%
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	2	2	0%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	0	0	0%

Far Hills

JUNE 2023

Monthly Inventory





Contracts By Price Range

Listings By Price Range



Compass New Jersey Market Report

Green Brook

JUNE 2023

UNDER CONTRACT

10 Total



\$594K Median Price

25%

Properties

Increase From Jun 2022

-11% Decrease From Jun 2022

-21% Decrease From Jun 2022

Properties 40%

14

Total

UNITS SOLD

Increase From Jun 2022

32%

Jun 2022

Price

Average

\$819K

34% Increase From

Increase From Jun 2022

\$692K

Median

Price

Property Statistics

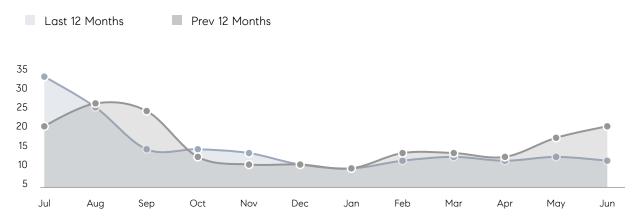
		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	37	19	95%
	% OF ASKING PRICE	105%	104%	
	AVERAGE SOLD PRICE	\$819,679	\$620,150	32.2%
	# OF CONTRACTS	10	8	25.0%
	NEW LISTINGS	9	12	-25%
Houses	AVERAGE DOM	39	22	77%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$846,769	\$705,929	20%
	# OF CONTRACTS	8	7	14%
	NEW LISTINGS	7	7	0%
Condo/Co-op/TH	AVERAGE DOM	12	14	-14%
	% OF ASKING PRICE	110%	103%	
	AVERAGE SOLD PRICE	\$467,500	\$420,000	11%
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	2	5	-60%

Compass New Jersey Monthly Market Insights

Green Brook

JUNE 2023

Monthly Inventory





Contracts By Price Range



Hillsborough

JUNE 2023

UNDER CONTRACT

46 Total Properties



\$587K Median Price

-19% Decrease From

Jun 2022

14% Increase From Jun 2022 5% Increase From Jun 2022 -40%

Properties

39

Total

UNITS SOLD

Decrease From Increase F Jun 2022 Jun 2022

13% Increase From

\$619K

Average Price

> Decrease From Jun 2022

\$510K

Median

-3%

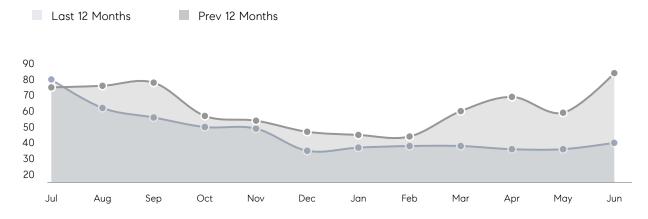
Price

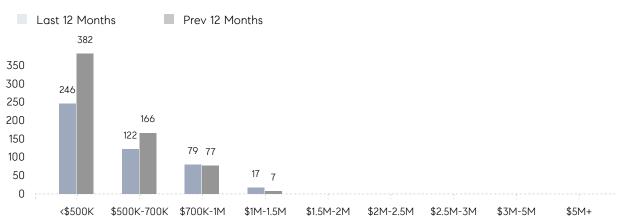
		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	18	19	- 5%
	% OF ASKING PRICE	106%	108%	
	AVERAGE SOLD PRICE	\$619,562	\$548,711	12.9%
	# OF CONTRACTS	46	57	-19.3%
	NEW LISTINGS	52	87	- 40%
Houses	AVERAGE DOM	19	17	12%
	% OF ASKING PRICE	105%	109%	
	AVERAGE SOLD PRICE	\$825,366	\$679,090	22%
	# OF CONTRACTS	30	36	-17%
	NEW LISTINGS	29	59	-51%
Condo/Co-op/TH	AVERAGE DOM	18	21	-14%
	% OF ASKING PRICE	108%	108%	
	AVERAGE SOLD PRICE	\$379,458	\$353,144	7%
	# OF CONTRACTS	16	21	-24%
	NEW LISTINGS	23	28	-18%

Hillsborough

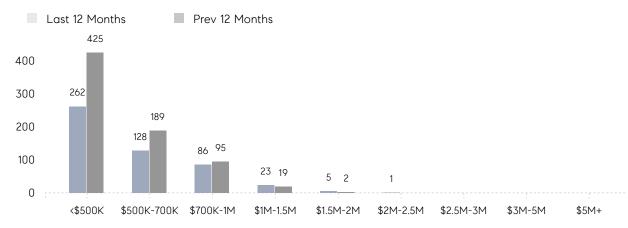
JUNE 2023

Monthly Inventory





Contracts By Price Range



North Plainfield

JUNE 2023

UNDER CONTRACT

12 Total

Properties



\$336K Median Price

-50% Decrease From

Jun 2022

-11% n Decrease From Jun 2022 -6% Decrease From Jun 2022 0%

Properties

UNITS SOLD

14

Total

Change From Jun 2022 -14% -14% Decrease From Decrease

\$371K

Average Price

Jun 2022

Decrease From Jun 2022

\$385K

Median

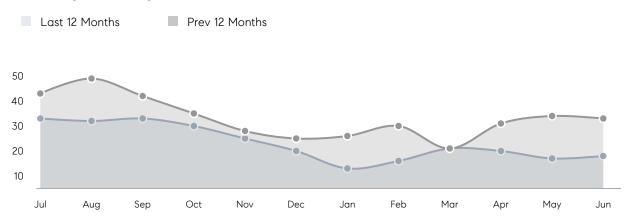
Price

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	32	39	-18%
	% OF ASKING PRICE	105%	107%	
	AVERAGE SOLD PRICE	\$371,886	\$430,329	-13.6%
	# OF CONTRACTS	12	24	-50.0%
	NEW LISTINGS	18	26	-31%
Houses	AVERAGE DOM	36	39	-8%
	% OF ASKING PRICE	105%	107%	
	AVERAGE SOLD PRICE	\$414,491	\$430,329	- 4%
	# OF CONTRACTS	7	22	-68%
	NEW LISTINGS	12	23	-48%
Condo/Co-op/TH	AVERAGE DOM	16	-	-
	% OF ASKING PRICE	107%	-	
	AVERAGE SOLD PRICE	\$215,667	-	-
	# OF CONTRACTS	5	2	150%
	NEW LISTINGS	6	3	100%

North Plainfield

JUNE 2023

Monthly Inventory



Contracts By Price Range





Peapack Gladstone

JUNE 2023

UNDER CONTRACT

6 Total



\$664K Median Price

100%

Properties

Increase From Jun 2022

-11% -26% Decrease From Jun 2022

Decrease From Jun 2022

-33%

Properties

UNITS SOLD

2

Total

Decrease From Jun 2022 Jun 2022

-41% -34% Decrease From

\$627K

Average

Price

Decrease From Jun 2022

\$627K

Median

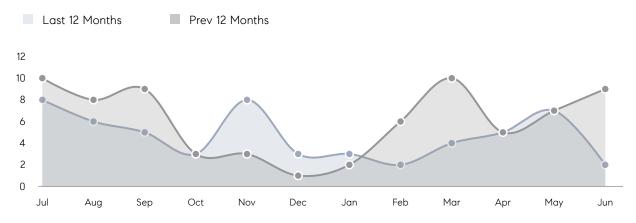
Price

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	10	25	-60%
	% OF ASKING PRICE	108%	94%	
	AVERAGE SOLD PRICE	\$627,500	\$1,056,667	-40.6%
	# OF CONTRACTS	6	3	100.0%
	NEW LISTINGS	2	5	-60%
Houses	AVERAGE DOM	10	25	-60%
	% OF ASKING PRICE	108%	94%	
	AVERAGE SOLD PRICE	\$627,500	\$1,056,667	-41%
	# OF CONTRACTS	4	3	33%
	NEW LISTINGS	2	5	-60%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	2	0	0%
	NEW LISTINGS	0	0	0%

Peapack Gladstone

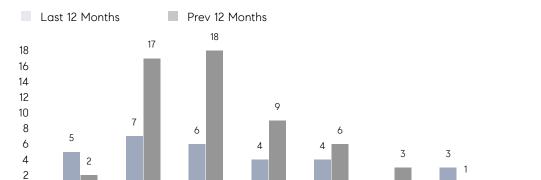
JUNE 2023

Monthly Inventory





Contracts By Price Range



\$1M-1.5M

\$1.5M-2M

\$2M-2.5M

\$2.5M-3M

\$3M-5M

\$5M+

Listings By Price Range

Sources: Garden State MLS, Hudson MLS, NJ MLS

\$500K-700K \$700K-1M

<\$500K

0

Somerville

JUNE 2023

UNDER CONTRACT

4 Total Properties



\$644K Median Price

-73%

Decrease From Jun 2022 48% Increase From Jun 2022 63% Increase From Jun 2022 Properties

8

Total

UNITS SOLD

Decrease From Increase I Jun 2022 Jun 2022

19% Increase From

\$478K

Average Price

> 14% Increase From Jun 2022

\$487K

Median

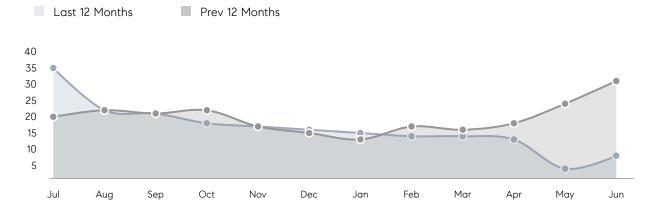
Price

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	29	24	21%
	% OF ASKING PRICE	108%	105%	
	AVERAGE SOLD PRICE	\$478,500	\$402,917	18.8%
	# OF CONTRACTS	4	15	-73.3%
	NEW LISTINGS	9	26	-65%
Houses	AVERAGE DOM	29	24	21%
	% OF ASKING PRICE	108%	106%	
	AVERAGE SOLD PRICE	\$478,500	\$418,182	14%
	# OF CONTRACTS	1	14	-93%
	NEW LISTINGS	5	24	-79%
Condo/Co-op/TH	AVERAGE DOM	-	23	-
	% OF ASKING PRICE	-	94%	
	AVERAGE SOLD PRICE	-	\$235,000	-
	# OF CONTRACTS	3	1	200%
	NEW LISTINGS	4	2	100%

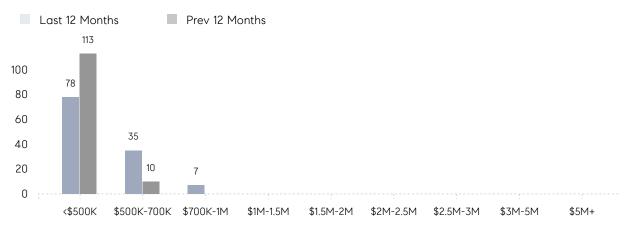
Somerville

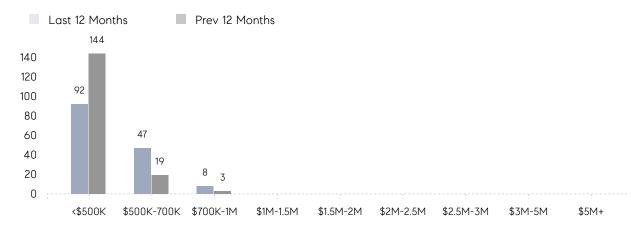
JUNE 2023

Monthly Inventory



Contracts By Price Range





Warren

JUNE 2023

UNDER CONTRACT

28 Total Properties



\$939K Median Price

47% Increase From Jun 2022 4% Increase From Jun 2022 7% Increase From Jun 2022 Properties

20

Total

UNITS SOLD

Change From Jun 2022 4%

Jun 2022

Increase From

\$1.2M

Average

Price

-6% Decrease From

\$1.0M

Median

Price

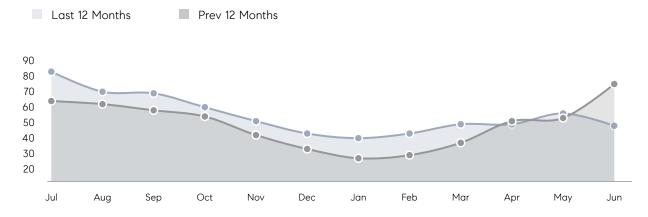
Jun 2022

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	31	50	-38%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$1,232,804	\$1,188,782	3.7%
	# OF CONTRACTS	28	19	47.4%
	NEW LISTINGS	29	53	-45%
Houses	AVERAGE DOM	21	50	-58%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$1,238,819	\$1,188,782	4%
	# OF CONTRACTS	27	16	69%
	NEW LISTINGS	27	52	-48%
Condo/Co-op/TH	AVERAGE DOM	124	-	-
	% OF ASKING PRICE	99%	-	
	AVERAGE SOLD PRICE	\$1,178,660	-	-
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	2	1	100%

Warren

JUNE 2023

Monthly Inventory





Contracts By Price Range



Listings By Price Range

Compass New Jersey Market Report

Watchung

JUNE 2023

UNDER CONTRACT

6 Total Properties

\$770K \$820K Average Price

Median Price

-33%

Decrease From Jun 2022

-25% -30% Decrease From Jun 2022

Decrease From Jun 2022

-64%

Properties

UNITS SOLD

5

Total

Decrease From Increase From Jun 2022 Jun 2022

\$1.2M

Average Price

38%

20% Increase From Jun 2022

\$1.0M

Median

Price

Property Statistics

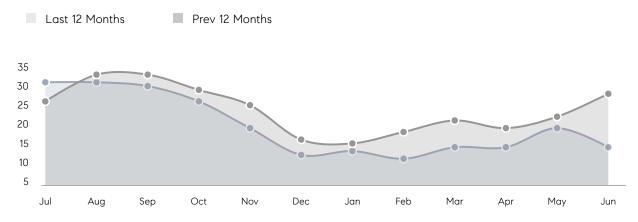
		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	76	28	171%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$1,254,000	\$905,643	38.5%
	# OF CONTRACTS	6	9	-33.3%
	NEW LISTINGS	5	23	-78%
Houses	AVERAGE DOM	76	28	171%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$1,254,000	\$931,846	35%
	# OF CONTRACTS	5	9	-44%
	NEW LISTINGS	5	21	-76%
Condo/Co-op/TH	AVERAGE DOM	-	32	-
	% OF ASKING PRICE	-	99%	
	AVERAGE SOLD PRICE	-	\$565,000	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	0	2	0%

27

Watchung

JUNE 2023

Monthly Inventory





Contracts By Price Range



COMPASS

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Basking Ridge

JUNE 2023

\$988K

Average Sales Price

\$853K

Median Sales Price

103%

Average % Of Asking Price -37%

Decrease In Sales From Jun 2022

-40%

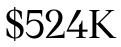
Decrease In Contracts From Jun 2022

19%

Increase In Days On Market From Jun 2022 COMPASS

Bedminster

JUNE 2023



Average Sales Price

\$480K

Median Sales Price

106%

Average % Of Asking Price -37%

Decrease In Sales From Jun 2022

15%

Increase In Contracts From Jun 2022

-79%

Decrease In Days On Market From Jun 2022 COMPASS

Bernardsville

JUNE 2023



Average Sales Price

\$1.1M

Median Sales Price

100%

Average % Of Asking Price -7%

Decrease In Sales From Jun 2022

88%

Increase In Contracts From Jun 2022

150%

Increase In Days On Market From Jun 2022 COMPASS

Branchburg

JUNE 2023



Average Sales Price

\$592K

Median Sales Price

108%

Average % Of Asking Price -36%

Decrease In Sales From Jun 2022

32%

Increase In Contracts From Jun 2022

16%

Increase In Days On Market From Jun 2022 COMPASS

Bridgewater

JUNE 2023



Average Sales Price

\$617K

Median Sales Price

106%

Average % Of Asking Price -17%

Decrease In Sales From Jun 2022

-31%

Decrease In Contracts From Jun 2022

-17%

Decrease In Days On Market From Jun 2022 COMPASS

Far Hills

JUNE 2023

\$1.6M

Average Sales Price

\$1.6M

Median Sales Price

99%

Average % Of Asking Price

100%

Increase In Sales From Jun 2022

0%

Change In Contracts From Jun 2022

69%

Increase In Days On Market From Jun 2022 COMPASS

Green Brook

JUNE 2023



Average Sales Price

\$692K

Median Sales Price

105%

Average % Of Asking Price 40%

Increase In Sales From Jun 2022

25%

Increase In Contracts From Jun 2022

95%

Increase In Days On Market From Jun 2022 COMPASS

Hillsborough

JUNE 2023



Average Sales Price

\$510K

Median Sales Price

106%

Average % Of Asking Price -40%

Decrease In Sales From Jun 2022

-19%

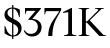
Decrease In Contracts From Jun 2022

-5%

Decrease In Days On Market From Jun 2022 COMPASS

North Plainfield

JUNE 2023



Average Sales Price

\$385K

Median Sales Price

105%

Average % Of Asking Price 0%

Change In Sales From Jun 2022

-50%

Decrease In Contracts From Jun 2022

-18%

Decrease In Days On Market From Jun 2022 COMPASS

Peapack Gladstone

JUNE 2023



Average Sales Price

\$627K

Median Sales Price

108%

Average % Of Asking Price -33%

Decrease In Sales From Jun 2022

100%

Increase In Contracts From Jun 2022

-60%

Decrease In Days On Market From Jun 2022 COMPASS

Somerville

JUNE 2023



Average Sales Price



Median Sales Price

108%

Average % Of Asking Price -33%

Decrease In Sales From Jun 2022

-73%

Decrease In Contracts From Jun 2022

21%

Increase In Days On Market From Jun 2022 COMPASS

Warren

JUNE 2023

\$1.2M

Average Sales Price

\$1.0M

Median Sales Price

102%

Average % Of Asking Price 0%

Change In Sales From Jun 2022

47%

Increase In Contracts From Jun 2022

-38%

Decrease In Days On Market From Jun 2022 COMPASS

Watchung

JUNE 2023



Average Sales Price

\$1.0M

Median Sales Price

102%

Average % Of Asking Price

-64%

Decrease In Sales From Jun 2022

-33%

Decrease In Contracts From Jun 2022

171%

Increase In Days On Market From Jun 2022 COMPASS