May 2023

# Hudson Market Insights

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# Bayonne

MAY 2023

UNDER CONTRACT

UNITS SOLD

\$432K \$373K 20 16 \$417K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price Increase From Decrease From Increase From Decrease From Increase From Decrease From May 2022 May 2022 May 2022 May 2022 May 2022 May 2022

May 2023

May 2022

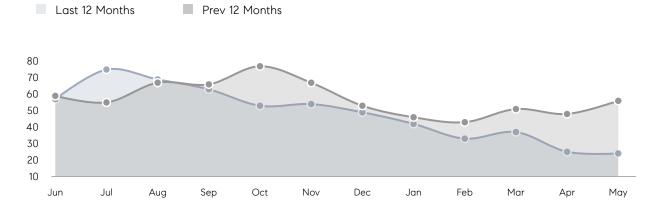
% Change

		141dy 2023	141dy 2022	% Change
Overall	AVERAGE DOM	42	32	31%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$373,188	\$395,129	-5.6%
	# OF CONTRACTS	20	24	-16.7%
	NEW LISTINGS	27	38	-29%
Houses	AVERAGE DOM	40	38	5%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$461,100	\$442,432	4%
	# OF CONTRACTS	12	16	-25%
	NEW LISTINGS	15	23	-35%
Condo/Co-op/TH	AVERAGE DOM	46	18	156%
	% OF ASKING PRICE	97%	100%	
	AVERAGE SOLD PRICE	\$226,667	\$279,499	-19%
	# OF CONTRACTS	8	8	0%
	NEW LISTINGS	12	15	-20%

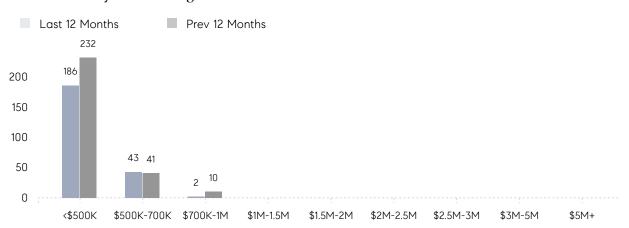
# Bayonne

MAY 2023

## Monthly Inventory



## Contracts By Price Range





# Guttenberg

MAY 2023

UNDER CONTRACT

UNITS SOLD

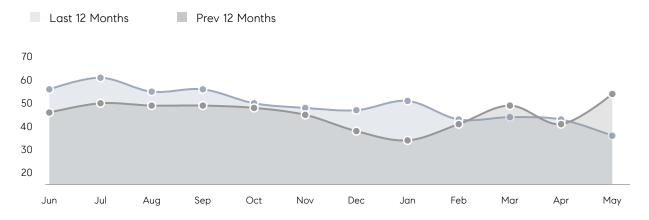
\$433K \$360K \$440K \$407K 9 6 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price Increase From Increase From Increase From Increase From Decrease From Increase From May 2022 May 2022 May 2022 May 2022 May 2022 May 2022

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	95	58	64%
	% OF ASKING PRICE	98%	90%	
	AVERAGE SOLD PRICE	\$440,667	\$376,700	17.0%
	# OF CONTRACTS	9	6	50.0%
	NEW LISTINGS	14	28	-50%
Houses	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%
Condo/Co-op/TH	AVERAGE DOM	95	58	64%
	% OF ASKING PRICE	98%	90%	
	AVERAGE SOLD PRICE	\$440,667	\$376,700	17%
	# OF CONTRACTS	9	6	50%
	NEW LISTINGS	14	28	-50%

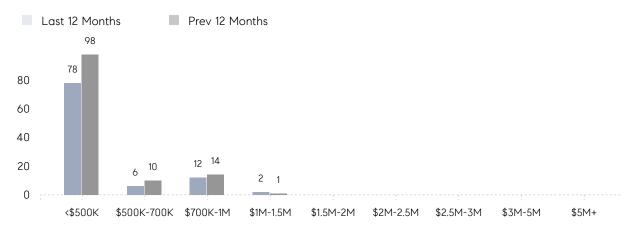
# Guttenberg

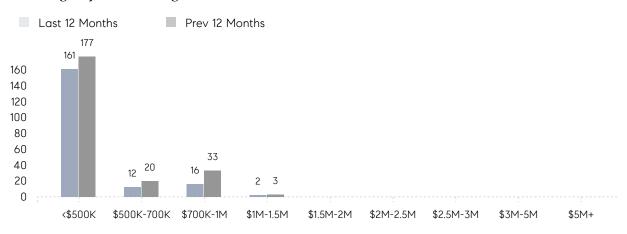
MAY 2023

### Monthly Inventory



## Contracts By Price Range





# Harrison

MAY 2023

UNDER CONTRACT

UNITS SOLD

\$295K \$375K \$295K \$375K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price 0% Change From Increase From Decrease From Increase From Increase From Increase From May 2022 May 2022 May 2022 May 2022 May 2022 May 2022

May 2023

May 2022

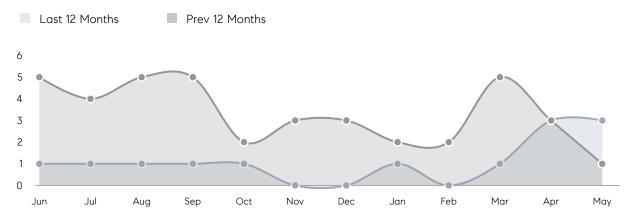
% Change

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	14	28	-50%
	% OF ASKING PRICE	94%	101%	
	AVERAGE SOLD PRICE	\$375,000	\$280,000	33.9%
	# OF CONTRACTS	1	1	0.0%
	NEW LISTINGS	1	1	0%
Houses	AVERAGE DOM	14	41	-66%
	% OF ASKING PRICE	94%	108%	
	AVERAGE SOLD PRICE	\$375,000	\$350,000	7%
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%
Condo/Co-op/TH	AVERAGE DOM	-	15	-
	% OF ASKING PRICE	-	93%	
	AVERAGE SOLD PRICE	-	\$210,000	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	1	1	0%

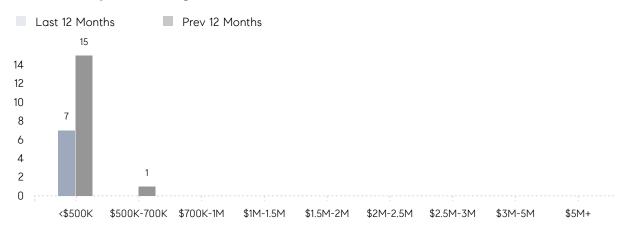
# Harrison

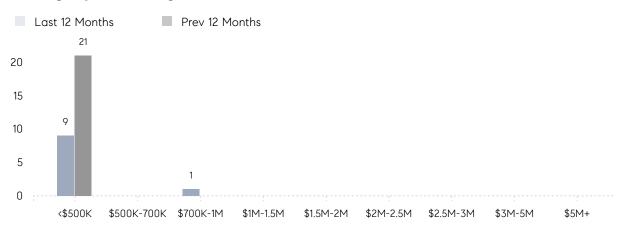
MAY 2023

## Monthly Inventory



## Contracts By Price Range





# Hoboken

MAY 2023

UNDER CONTRACT

UNITS SOLD

79	\$1.0M	\$849K	58	\$1.1M	\$900K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-30%	-2%	-2%	-47%	13%	13%
Decrease From May 2022	Decrease From May 2022	Decrease From May 2022	Decrease From May 2022	Increase From May 2022	Increase From May 2022

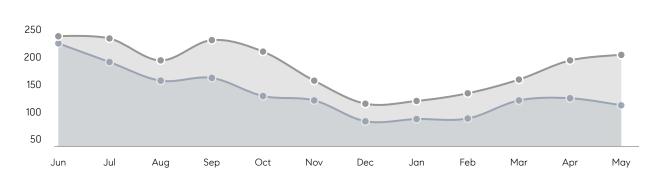
		May 2023	May 2022	% Change
Overall	AVERAGE DOM	11	20	-45%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$1,107,569	\$976,311	13.4%
	# OF CONTRACTS	79	113	-30.1%
	NEW LISTINGS	87	156	-44%
Houses	AVERAGE DOM	10	47	-79%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$2,346,250	\$2,178,571	8%
	# OF CONTRACTS	2	9	-78%
	NEW LISTINGS	2	11	-82%
Condo/Co-op/TH	AVERAGE DOM	11	19	-42%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$1,015,814	\$894,604	14%
	# OF CONTRACTS	77	104	-26%
	NEW LISTINGS	85	145	-41%

# Hoboken

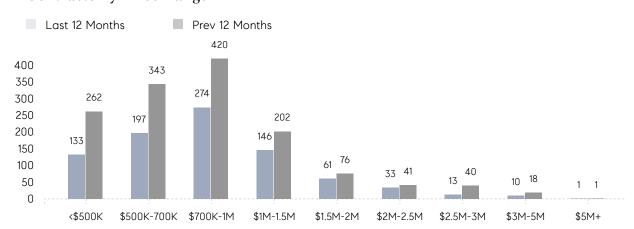
MAY 2023

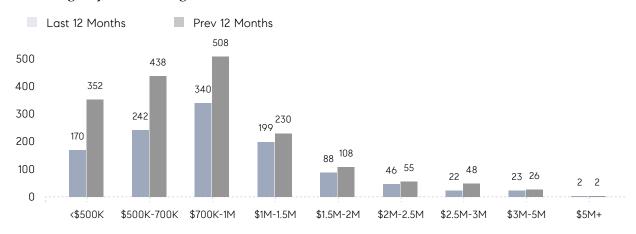
### Monthly Inventory





## Contracts By Price Range





# Jersey City

MAY 2023

UNDER CONTRACT

UNITS SOLD

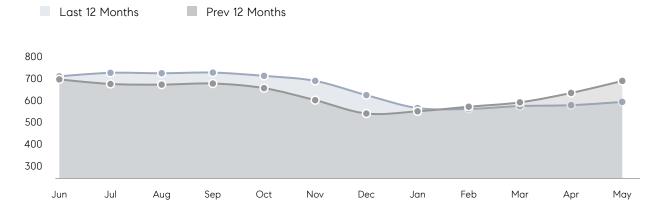
\$683K 159 \$652K \$599K 119 \$615K Median Median Total Total Average Average **Properties** Price Price **Properties** Price Price -4% -20% -45% Increase From Increase From Decrease From Decrease From Decrease From May 2022 May 2022 May 2022 May 2022 May 2022 May 2022

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	36	25	44%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$683,958	\$674,341	1.4%
	# OF CONTRACTS	159	200	-20.5%
	NEW LISTINGS	268	388	-31%
Houses	AVERAGE DOM	35	34	3%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$849,030	\$745,429	14%
	# OF CONTRACTS	42	27	56%
	NEW LISTINGS	48	64	-25%
Condo/Co-op/TH	AVERAGE DOM	36	24	50%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$644,409	\$666,685	-3%
	# OF CONTRACTS	117	173	-32%
	NEW LISTINGS	220	324	-32%

# Jersey City

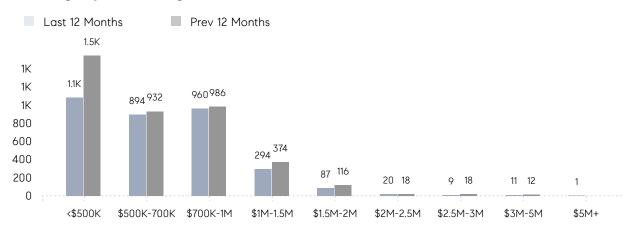
MAY 2023

### Monthly Inventory



## Contracts By Price Range





# Kearny

MAY 2023

UNDER CONTRACT

UNITS SOLD

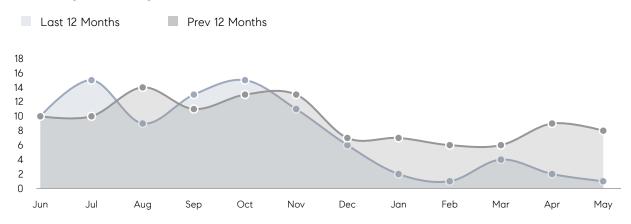
4	\$459K	\$454K	1	\$440K	\$440K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
33%	-17%	-17%	-75%	15%	16%
Increase From	Decrease From	Decrease From	Decrease From	Increase From	Increase From
May 2022					

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	13	27	-52%
	% OF ASKING PRICE	126%	101%	
	AVERAGE SOLD PRICE	\$440,000	\$382,500	15.0%
	# OF CONTRACTS	4	3	33.3%
	NEW LISTINGS	3	4	-25%
Houses	AVERAGE DOM	13	22	-41%
	% OF ASKING PRICE	126%	102%	
	AVERAGE SOLD PRICE	\$440,000	\$430,000	2%
	# OF CONTRACTS	4	3	33%
	NEW LISTINGS	3	4	-25%
Condo/Co-op/TH	AVERAGE DOM	-	42	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$240,000	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

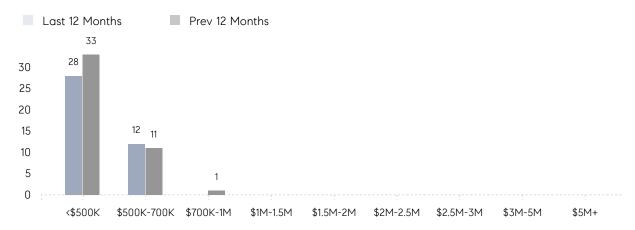
# Kearny

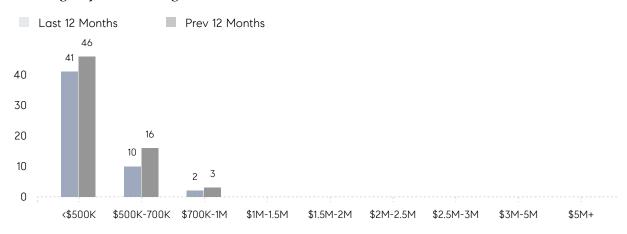
MAY 2023

## Monthly Inventory



## Contracts By Price Range





# Secaucus

MAY 2023

UNDER CONTRACT

UNITS SOLD

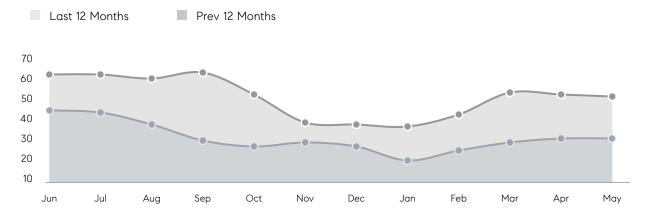
7	\$664K	\$765K	8	\$546K	\$521K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-59%	69%	122%	-62%	20%	18%
Decrease From May 2022	Increase From May 2022	Increase From May 2022	Decrease From May 2022	Increase From May 2022	Increase From May 2022

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	31	46	-33%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$546,625	\$455,467	20.0%
	# OF CONTRACTS	7	17	-58.8%
	NEW LISTINGS	14	26	-46%
Houses	AVERAGE DOM	48	28	71%
	% OF ASKING PRICE	96%	106%	
	AVERAGE SOLD PRICE	\$535,000	\$559,667	-4%
	# OF CONTRACTS	4	1	300%
	NEW LISTINGS	3	7	-57%
Condo/Co-op/TH	AVERAGE DOM	25	50	-50%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$550,500	\$438,100	26%
	# OF CONTRACTS	3	16	-81%
	NEW LISTINGS	11	19	-42%

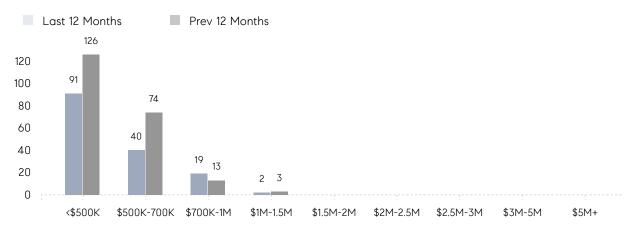
# Secaucus

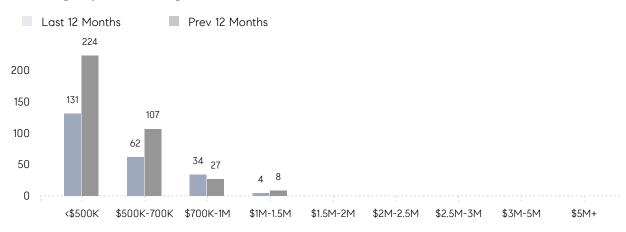
MAY 2023

## Monthly Inventory



## Contracts By Price Range





# **Union City**

MAY 2023

UNDER CONTRACT

UNITS SOLD

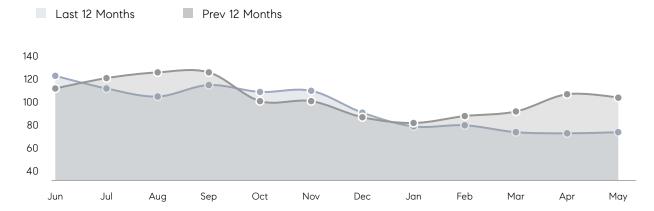
18	\$441K	\$397K	16	\$438K	\$391K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-42%	-1%	8%	-38%	20%	24%
Decrease From	Change From	Increase From	Decrease From	Increase From	Increase From
May 2022	May 2022	May 2022	May 2022	May 2022	May 2022

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	62	36	72%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$438,572	\$364,791	20.2%
	# OF CONTRACTS	18	31	-41.9%
	NEW LISTINGS	35	45	-22%
Houses	AVERAGE DOM	8	22	-64%
	% OF ASKING PRICE	104%	99%	
	AVERAGE SOLD PRICE	\$831,000	\$507,500	64%
	# OF CONTRACTS	4	4	0%
	NEW LISTINGS	5	6	-17%
Condo/Co-op/TH	AVERAGE DOM	65	37	76%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$412,410	\$352,898	17%
	# OF CONTRACTS	14	27	-48%
	NEW LISTINGS	30	39	-23%

# **Union City**

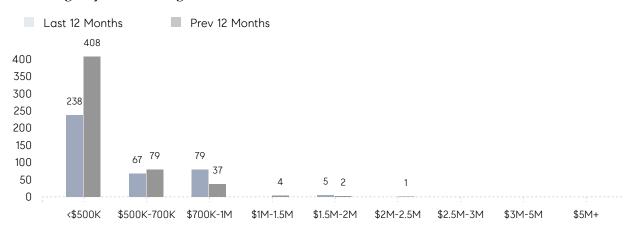
MAY 2023

### Monthly Inventory



## Contracts By Price Range





# Weehawken

MAY 2023

UNDER CONTRACT

UNITS SOLD

\$720K \$1.0M \$752K 17 \$869K Median Median Total Total Average Average Price **Properties** Price Price **Properties** Price -43% Decrease From Decrease From Decrease From Decrease From Decrease From Increase From May 2022 May 2022 May 2022 May 2022 May 2022 May 2022

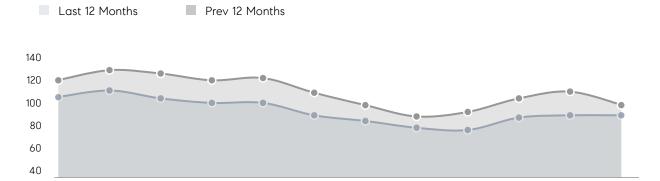
		May 2023	May 2022	% Change
Overall	AVERAGE DOM	32	56	-43%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	\$1,035,077	\$849,609	21.8%
	# OF CONTRACTS	17	27	-37.0%
	NEW LISTINGS	24	29	-17%
Houses	AVERAGE DOM	29	77	-62%
	% OF ASKING PRICE	93%	93%	
	AVERAGE SOLD PRICE	\$1,341,000	\$1,026,571	31%
	# OF CONTRACTS	3	5	-40%
	NEW LISTINGS	5	7	-29%
Condo/Co-op/TH	AVERAGE DOM	34	47	-28%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$843,875	\$772,188	9%
	# OF CONTRACTS	14	22	-36%
	NEW LISTINGS	19	22	-14%

# Weehawken

MAY 2023

Jun

## Monthly Inventory



Nov

Dec

Feb

Mar

May

Jan

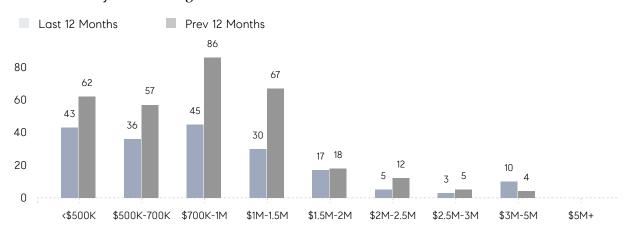
## Contracts By Price Range

Aug

Sep

Oct

Jul





# West New York

MAY 2023

UNDER CONTRACT

UNITS SOLD

\$394K \$502K \$314K 20 \$507K 18 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price 0% Change From Increase From Decrease From Increase From Decrease From Change From May 2022 May 2022 May 2022 May 2022 May 2022 May 2022

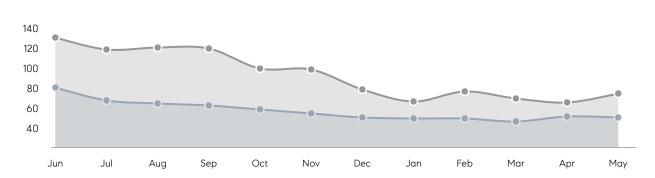
		May 2023	May 2022	% Change
Overall	AVERAGE DOM	50	35	43%
	% OF ASKING PRICE	97%	101%	
	AVERAGE SOLD PRICE	\$502,833	\$470,200	6.9%
	# OF CONTRACTS	20	20	0.0%
	NEW LISTINGS	27	40	-32%
Houses	AVERAGE DOM	371	10	3,610%
	% OF ASKING PRICE	71%	102%	
	AVERAGE SOLD PRICE	\$250,000	\$510,000	-51%
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	1	0%
Condo/Co-op/TH	AVERAGE DOM	31	39	-21%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$517,706	\$463,176	12%
	# OF CONTRACTS	20	20	0%
	NEW LISTINGS	27	39	-31%

# West New York

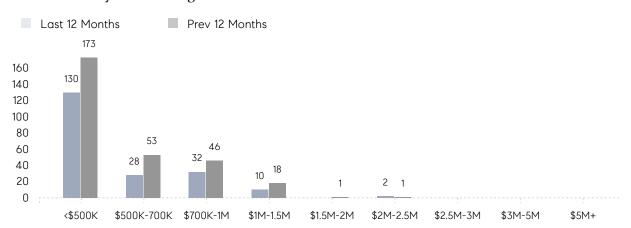
MAY 2023

### Monthly Inventory





## Contracts By Price Range





# COMPASS



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# Bayonne

MAY 2023

\$373K

Average Sales Price

\$417K

Median Sales Price

100%

Average %
Of Asking Price

-48%

Decrease In Sales From May 2022

-17%

Decrease In Contracts From May 2022

31%

Increase In Days On Market From May 2022 COMPASS

# Guttenberg

MAY 2023

\$440K

Average Sales Price

\$407K

Median Sales Price

98%

Average %
Of Asking Price

-50%

Decrease In Sales From May 2022

50%

Increase In Contracts From May 2022

64%

Increase In Days On Market From May 2022 COMPASS

# Harrison

MAY 2023

\$375K

Average Sales Price

\$375K

Median Sales Price

94%

Average %
Of Asking Price

-50%

Decrease In Sales From May 2022

0%

Change In Contracts From May 2022

-50%

Decrease In Days On Market From May 2022 COMPASS

# Hoboken

MAY 2023

\$1.1M

Average Sales Price -47%

Decrease In Sales From May 2022

\$900K

Median Sales Price -30%

Decrease In Contracts From May 2022

102%

Average %
Of Asking Price

-45%

Decrease In Days On Market From May 2022 COMPASS

# Jersey City

MAY 2023

\$683K

Average Sales Price

\$615K

Median Sales Price

99%

Average %
Of Asking Price

-45%

Decrease In Sales From May 2022

-20%

Decrease In Contracts From May 2022

44%

Increase In Days On Market From May 2022 COMPASS

# Kearny

MAY 2023

\$440K -75%

Average Decrease In Sales Sales Price From May 2022

\$440K

Median Sales Price 33%

Increase In Contracts From May 2022

126%

Average % Of Asking Price -52%

Decrease In Days On Market From May 2022 COMPASS

## Secaucus

MAY 2023

\$546K

Average Sales Price

\$521K

Median Sales Price

98%

Average %
Of Asking Price

-62%

Decrease In Sales From May 2022

-59%

Decrease In Contracts From May 2022

-33%

Decrease In Days On Market From May 2022 COMPASS

# **Union City**

MAY 2023

\$438K

Average Sales Price

\$391K

Median Sales Price

99%

Average %
Of Asking Price

-38%

Decrease In Sales From May 2022

-42%

Decrease In Contracts From May 2022

72%

Increase In Days On Market From May 2022 COMPASS

# Weehawken

MAY 2023

\$1.0M

Average Sales Price -43%

Decrease In Sales From May 2022

\$869K

Median Sales Price -37%

Decrease In Contracts From May 2022

97%

Average %
Of Asking Price

-43%

Decrease In Days On Market From May 2022 COMPASS

# West New York

MAY 2023

\$502K

Average Sales Price

\$314K

Median Sales Price

97%

Average %
Of Asking Price

-10%

Decrease In Sales From May 2022

0%

Change In Contracts From May 2022

43%

Increase In Days On Market From May 2022 COMPASS