April 2023

## Essex Market Insights

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APRIL 2023

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## Belleville

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$359K \$350K \$365K 26 18 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -10% Decrease From Increase From Increase From Increase From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	23	34	-32%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$350,278	\$321,702	8.9%
	# OF CONTRACTS	26	29	-10.3%
	NEW LISTINGS	32	31	3%
Houses	AVERAGE DOM	26	38	-32%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$425,900	\$424,875	0%
	# OF CONTRACTS	18	17	6%
	NEW LISTINGS	23	20	15%
Condo/Co-op/TH	AVERAGE DOM	19	31	-39%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$255,750	\$250,548	2%
	# OF CONTRACTS	8	12	-33%
	NEW LISTINGS	9	11	-18%

## Belleville

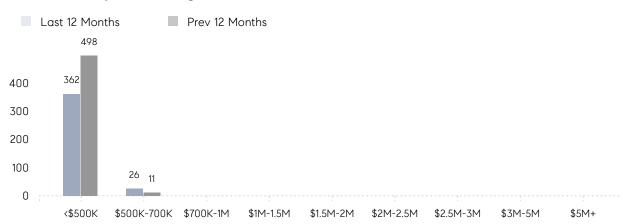
#### APRIL 2023

### Monthly Inventory





## Contracts By Price Range





## Bloomfield

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$553K 26 \$470K \$495K 20 \$544K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -16% Decrease From Change From Increase From Increase From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	26	29	-10%
	% OF ASKING PRICE	106%	105%	
	AVERAGE SOLD PRICE	\$553,400	\$418,109	32.4%
	# OF CONTRACTS	26	31	-16.1%
	NEW LISTINGS	32	42	-24%
Houses	AVERAGE DOM	26	23	13%
	% OF ASKING PRICE	106%	108%	
	AVERAGE SOLD PRICE	\$571,211	\$513,595	11%
	# OF CONTRACTS	19	28	-32%
	NEW LISTINGS	27	37	-27%
Condo/Co-op/TH	AVERAGE DOM	26	39	-33%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$215,000	\$235,818	-9%
	# OF CONTRACTS	7	3	133%
	NEW LISTINGS	5	5	0%

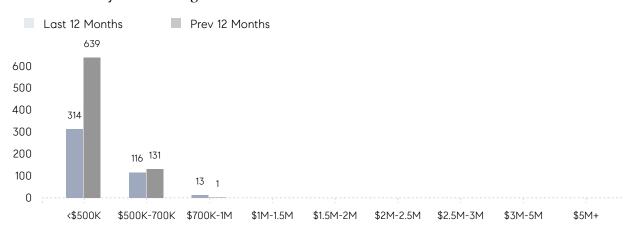
## Bloomfield

#### APRIL 2023

### Monthly Inventory



## Contracts By Price Range





## Caldwell

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$519K \$549K \$633K \$525K 13 6 Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price 100% Increase From Increase From Increase From Increase From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	14	14	0%
	% OF ASKING PRICE	108%	115%	
	AVERAGE SOLD PRICE	\$633,380	\$462,000	37.1%
	# OF CONTRACTS	13	10	30.0%
	NEW LISTINGS	9	9	0%
Houses	AVERAGE DOM	9	15	-40%
	% OF ASKING PRICE	116%	121%	
	AVERAGE SOLD PRICE	\$928,829	\$525,500	77%
	# OF CONTRACTS	8	6	33%
	NEW LISTINGS	3	6	-50%
Condo/Co-op/TH	AVERAGE DOM	17	13	31%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$485,656	\$335,000	45%
	# OF CONTRACTS	5	4	25%
	NEW LISTINGS	6	3	100%

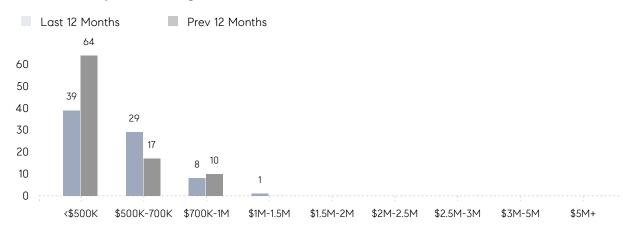
## Caldwell

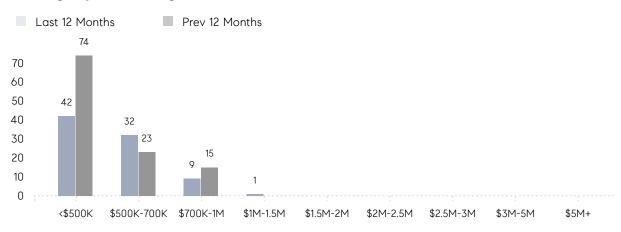
#### APRIL 2023

### Monthly Inventory



## Contracts By Price Range





## Cedar Grove

APRIL 2023

UNDER CONTRACT

UNITS SOLD

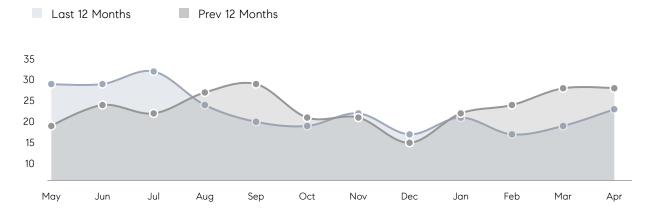
\$704K \$631K \$668K 8 \$587K 10 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -9% Decrease From Change From Increase From Increase From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	40	12	233%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$704,194	\$632,773	11.3%
	# OF CONTRACTS	8	17	-52.9%
	NEW LISTINGS	14	19	-26%
Houses	AVERAGE DOM	51	13	292%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$763,470	\$645,429	18%
	# OF CONTRACTS	6	12	-50%
	NEW LISTINGS	10	14	-29%
Condo/Co-op/TH	AVERAGE DOM	13	10	30%
	% OF ASKING PRICE	105%	103%	
	AVERAGE SOLD PRICE	\$565,883	\$610,625	-7%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	4	5	-20%

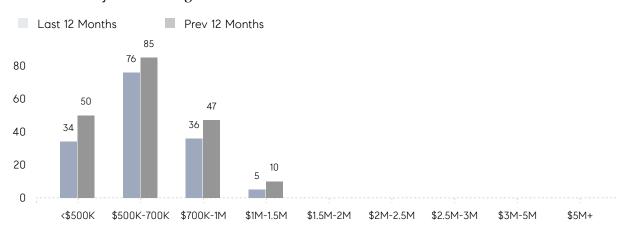
## Cedar Grove

#### APRIL 2023

### Monthly Inventory



## Contracts By Price Range





## East Orange

APRIL 2023

UNDER CONTRACT

UNITS SOLD

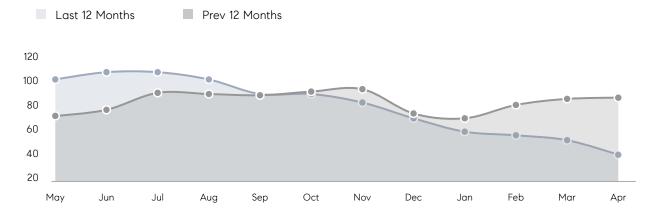
26	\$341K	\$332K	14	\$348K	\$330K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-7%	12%	-1%	-52%	-1%	-7%
Decrease From	Increase From	Change From	Decrease From	Change From	Decrease From
Apr 2022	Apr 2022	Apr 2022	Apr 2022	Apr 2022	Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	65	49	33%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$348,307	\$350,824	-0.7%
	# OF CONTRACTS	26	28	-7.1%
	NEW LISTINGS	26	44	-41%
Houses	AVERAGE DOM	66	36	83%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$418,230	\$374,952	12%
	# OF CONTRACTS	19	21	-10%
	NEW LISTINGS	20	36	-44%
Condo/Co-op/TH	AVERAGE DOM	62	99	-37%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$173,500	\$258,333	-33%
	# OF CONTRACTS	7	7	0%
	NEW LISTINGS	6	8	-25%

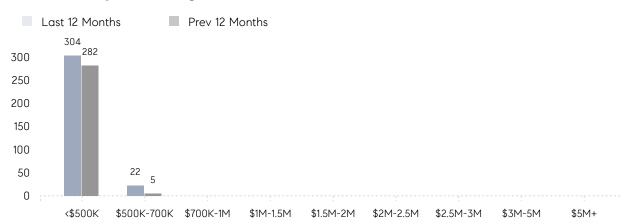
## East Orange

APRIL 2023

### Monthly Inventory



### Contracts By Price Range





## **Essex Fells**

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$925K \$925K \$857K Total Median Total Median Average Average Price **Properties** Price Price **Properties** Price 0% Decrease From Increase From Increase From Change From Change From Change From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	6	-	-
	% OF ASKING PRICE	100%	-	
	AVERAGE SOLD PRICE	\$857,000	-	-
	# OF CONTRACTS	1	3	-66.7%
	NEW LISTINGS	3	6	-50%
Houses	AVERAGE DOM	6	-	-
	% OF ASKING PRICE	100%	-	
	AVERAGE SOLD PRICE	\$857,000	-	-
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	3	5	-40%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	1	0%

## **Essex Fells**

APRIL 2023

### Monthly Inventory



Oct

Nov

Dec

Jan

Feb

Mar

Apr

## Contracts By Price Range

Jul

Aug

Jun

May





## Fairfield

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$599K \$586K 5 \$575K Median Median Total Total Average Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Increase From Increase From Decrease From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

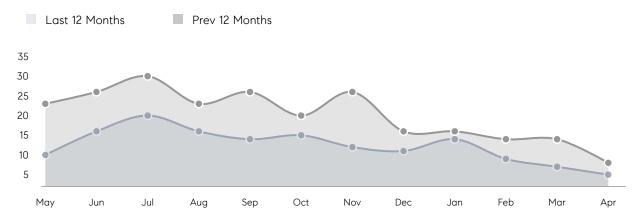
% Change

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	75	17	341%
	% OF ASKING PRICE	97%	108%	
	AVERAGE SOLD PRICE	\$586,000	\$544,250	7.7%
	# OF CONTRACTS	5	12	-58.3%
	NEW LISTINGS	5	8	-37%
Houses	AVERAGE DOM	116	20	480%
	% OF ASKING PRICE	96%	109%	
	AVERAGE SOLD PRICE	\$626,667	\$541,286	16%
	# OF CONTRACTS	5	11	-55%
	NEW LISTINGS	4	8	-50%
Condo/Co-op/TH	AVERAGE DOM	12	0	-
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$525,000	\$565,000	-7%
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	1	0	0%

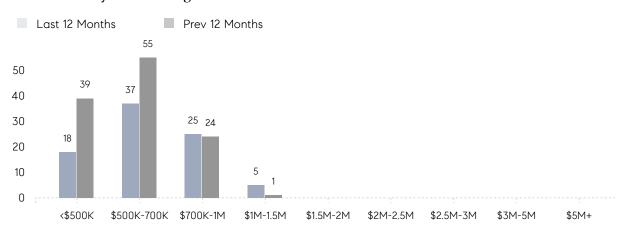
## Fairfield

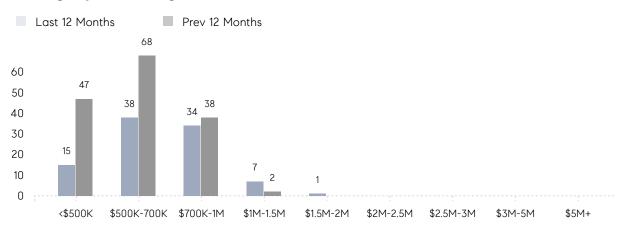
#### APRIL 2023

### Monthly Inventory



## Contracts By Price Range





## Glen Ridge

APRIL 2023

UNDER CONTRACT

UNITS SOLD

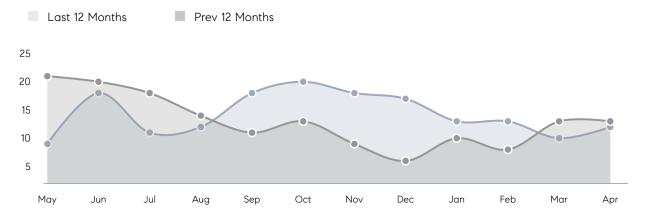
\$799K \$589K \$464K \$799K 4 Median Median Total Total Average Average **Properties** Price Price **Properties** Price Price Decrease From Decrease From Decrease From Decrease From Decrease From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	24	11	118%
	% OF ASKING PRICE	104%	128%	
	AVERAGE SOLD PRICE	\$589,500	\$1,238,833	-52.4%
	# OF CONTRACTS	2	21	-90.5%
	NEW LISTINGS	5	21	-76%
Houses	AVERAGE DOM	11	11	0%
	% OF ASKING PRICE	110%	128%	
	AVERAGE SOLD PRICE	\$1,026,500	\$1,238,833	-17%
	# OF CONTRACTS	2	20	-90%
	NEW LISTINGS	2	19	-89%
Condo/Co-op/TH	AVERAGE DOM	36	-	-
	% OF ASKING PRICE	98%	-	
	AVERAGE SOLD PRICE	\$152,500	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	3	2	50%

## Glen Ridge

APRIL 2023

### Monthly Inventory



## Contracts By Price Range





## Irvington

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$365K \$332K \$335K 15 14 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price -12% -33% Increase From Decrease From Increase From Decrease From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

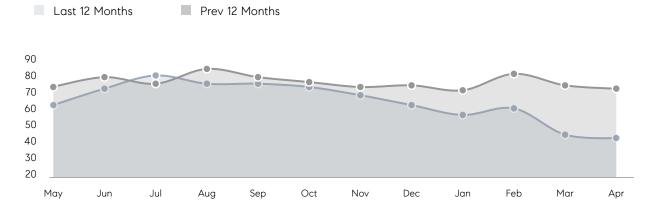
% Change

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	29	49	-41%
	% OF ASKING PRICE	108%	103%	
	AVERAGE SOLD PRICE	\$332,343	\$295,967	12.3%
	# OF CONTRACTS	15	17	-11.8%
	NEW LISTINGS	20	32	-37%
Houses	AVERAGE DOM	29	49	-41%
	% OF ASKING PRICE	108%	103%	
	AVERAGE SOLD PRICE	\$332,343	\$295,967	12%
	# OF CONTRACTS	15	14	7%
	NEW LISTINGS	20	32	-37%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	3	0%
	NEW LISTINGS	0	0	0%

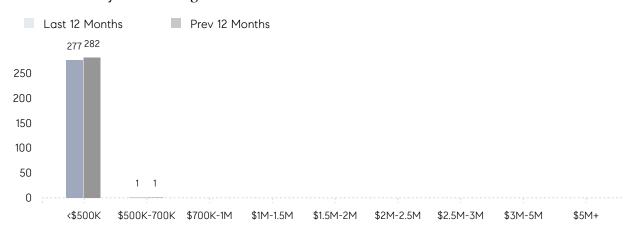
## Irvington

APRIL 2023

#### Monthly Inventory



### Contracts By Price Range





## Livingston

APRIL 2023

Apr 2022

UNDER CONTRACT

UNITS SOLD

Apr 2022

Apr 2022

Apr 2022

\$1.2M \$1.2M \$1.0M \$860K 30 21 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -34% -33% Decrease From Increase From Increase From Increase From Decrease From Increase From

Property Statistics

Apr 2022

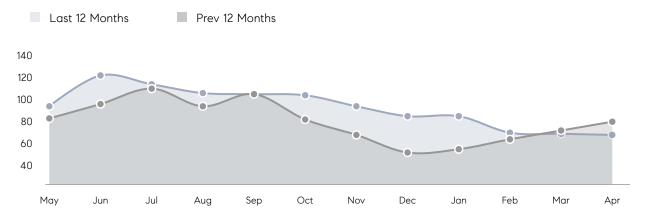
Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	52	28	86%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$1,088,619	\$870,297	25.1%
	# OF CONTRACTS	30	45	-33.3%
	NEW LISTINGS	32	60	- 47%
Houses	AVERAGE DOM	53	28	89%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$1,201,235	\$893,500	34%
	# OF CONTRACTS	28	38	-26%
	NEW LISTINGS	28	51	- 45%
Condo/Co-op/TH	AVERAGE DOM	46	24	92%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$610,000	\$745,000	-18%
	# OF CONTRACTS	2	7	-71%
	NEW LISTINGS	4	9	-56%

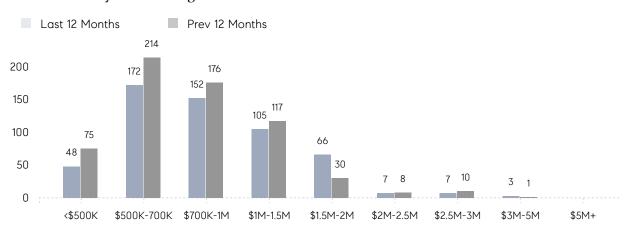
## Livingston

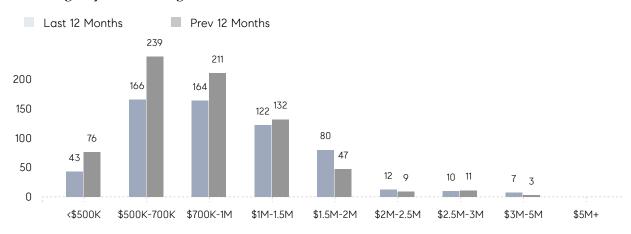
APRIL 2023

#### Monthly Inventory



## Contracts By Price Range





## Maplewood

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$896K \$907K 31 \$725K 18 Median Median Total Total Average Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Increase From Decrease From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

% Change

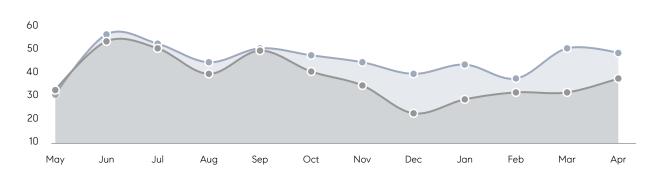
		Apr 2023	Αρι 2022	% Change
Overall	AVERAGE DOM	31	16	94%
	% OF ASKING PRICE	108%	114%	
	AVERAGE SOLD PRICE	\$896,750	\$803,175	11.7%
	# OF CONTRACTS	31	32	-3.1%
	NEW LISTINGS	32	40	-20%
Houses	AVERAGE DOM	32	12	167%
	% OF ASKING PRICE	110%	115%	
	AVERAGE SOLD PRICE	\$954,781	\$831,787	15%
	# OF CONTRACTS	25	25	0%
	NEW LISTINGS	26	34	-24%
Condo/Co-op/TH	AVERAGE DOM	18	71	-75%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$432,500	\$374,000	16%
	# OF CONTRACTS	6	7	-14%
	NEW LISTINGS	6	6	0%

## Maplewood

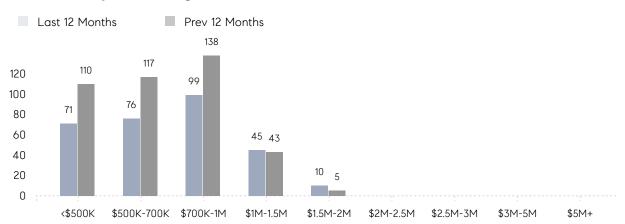
APRIL 2023

### Monthly Inventory





## Contracts By Price Range





## Millburn

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$1.0M \$1.0M 8 \$1.1M \$1.1M 8 Median Total Average Median Total Average Price **Properties** Price Price **Properties** Price Decrease From Decrease From Change From Increase From Decrease From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

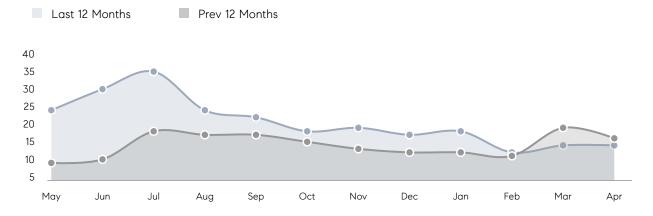
% Chanae

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	50	10	400%
	% OF ASKING PRICE	99%	109%	
	AVERAGE SOLD PRICE	\$1,099,750	\$1,311,755	-16.2%
	# OF CONTRACTS	8	15	-46.7%
	NEW LISTINGS	6	13	-54%
Houses	AVERAGE DOM	61	10	510%
	% OF ASKING PRICE	96%	109%	
	AVERAGE SOLD PRICE	\$1,200,167	\$1,311,755	-9%
	# OF CONTRACTS	6	14	-57%
	NEW LISTINGS	5	12	-58%
Condo/Co-op/TH	AVERAGE DOM	17	-	-
	% OF ASKING PRICE	106%	-	
	AVERAGE SOLD PRICE	\$798,500	-	-
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	1	1	0%

## Millburn

#### APRIL 2023

### Monthly Inventory



## Contracts By Price Range





## Montclair

APRIL 2023

Apr 2022

UNDER CONTRACT

UNITS SOLD

Apr 2022

Apr 2022

Apr 2022

\$1.2M \$1.0M \$736K 44 \$1.0M 30 Total Median Median Average Total Average Price **Properties** Price Price **Properties** Price 0% -13% Decrease From Increase From Change From Decrease From Decrease From Increase From

## **Property Statistics**

Apr 2022

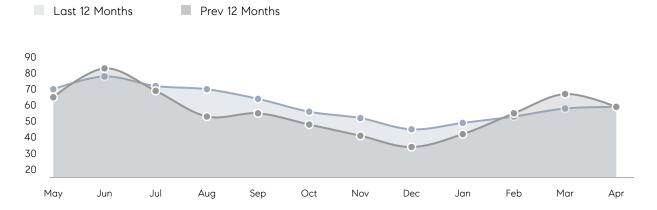
Apr 2022

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	18	16	13%
	% OF ASKING PRICE	115%	130%	
	AVERAGE SOLD PRICE	\$1,000,992	\$1,152,672	-13.2%
	# OF CONTRACTS	44	70	-37.1%
	NEW LISTINGS	43	61	-30%
Houses	AVERAGE DOM	16	15	7%
	% OF ASKING PRICE	119%	138%	
	AVERAGE SOLD PRICE	\$1,399,210	\$1,392,050	1%
	# OF CONTRACTS	39	49	-20%
	NEW LISTINGS	41	49	-16%
Condo/Co-op/TH	AVERAGE DOM	20	17	18%
	% OF ASKING PRICE	109%	104%	
	AVERAGE SOLD PRICE	\$403,667	\$366,143	10%
	# OF CONTRACTS	5	21	-76%
	NEW LISTINGS	2	12	-83%

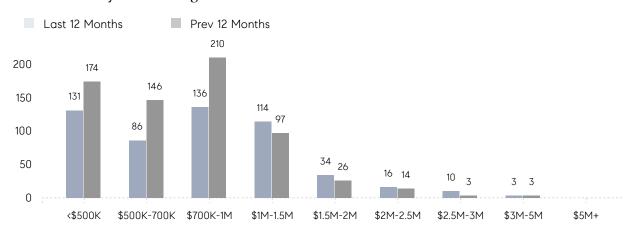
## Montclair

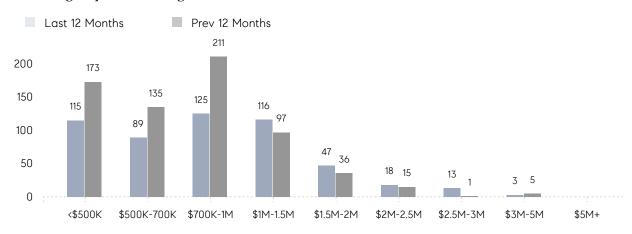
#### APRIL 2023

### Monthly Inventory



## Contracts By Price Range





## Newark

APRIL 2023

UNDER CONTRACT

UNITS SOLD

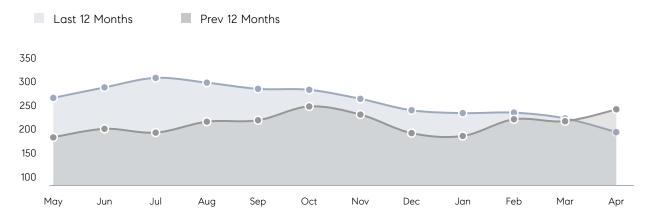
67	\$377K	\$359K	34	\$337K	\$345K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
0.007					
20%	14%	10%	-36%	-1%	1%

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	49	55	-11%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$337,323	\$339,315	-0.6%
	# OF CONTRACTS	67	56	19.6%
	NEW LISTINGS	56	89	-37%
Houses	AVERAGE DOM	65	61	7%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$343,978	\$355,991	-3%
	# OF CONTRACTS	54	46	17%
	NEW LISTINGS	49	69	-29%
Condo/Co-op/TH	AVERAGE DOM	15	42	-64%
	% OF ASKING PRICE	99%	105%	
	AVERAGE SOLD PRICE	\$323,409	\$297,067	9%
	# OF CONTRACTS	13	10	30%
	NEW LISTINGS	7	20	-65%

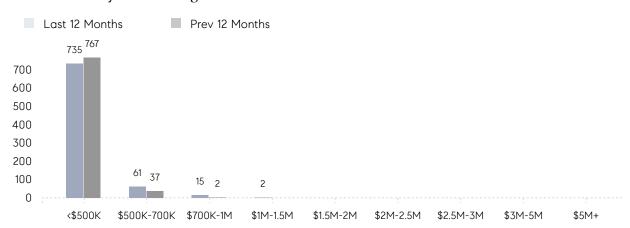
## Newark

#### APRIL 2023

### Monthly Inventory



## Contracts By Price Range





## North Caldwell

APRIL 2023

UNDER CONTRACT

UNITS SOLD

8	\$1.0M	\$869K	6	\$942K	\$652K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-11%	-10%	-3%	100%	19%	-17%
Decrease From	Decrease From	Decrease From	Increase From	Increase From	Decrease From
Apr 2022					

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	55	74	-26%
	% OF ASKING PRICE	100%	107%	
	AVERAGE SOLD PRICE	\$942,167	\$793,333	18.8%
	# OF CONTRACTS	8	9	-11.1%
	NEW LISTINGS	3	10	-70%
Houses	AVERAGE DOM	79	61	30%
	% OF ASKING PRICE	98%	110%	
	AVERAGE SOLD PRICE	\$1,138,500	\$815,000	40%
	# OF CONTRACTS	8	8	0%
	NEW LISTINGS	3	7	-57%
Condo/Co-op/TH	AVERAGE DOM	8	100	-92%
	% OF ASKING PRICE	104%	100%	
	AVERAGE SOLD PRICE	\$549,500	\$750,000	-27%
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	3	0%

## North Caldwell

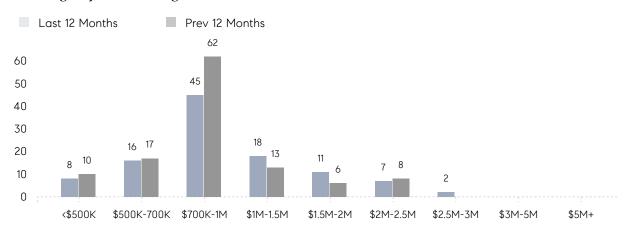
#### APRIL 2023

### Monthly Inventory



## Contracts By Price Range





## Nutley

APRIL 2023

UNDER CONTRACT

UNITS SOLD

Apr 2023 Apr 2022

% Change

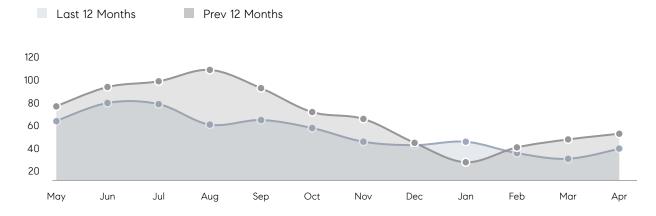
33	\$558K	\$550K	20	\$529K	\$515K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-30%	8%	15%	5%	4%	-2%
	070	13/0	<b>J</b> /0	4/0	$^{-}$ <b>Z</b> $^{\prime}$ 0

		Apr 2025	Apr 2022	% Change
Overall	AVERAGE DOM	27	19	42%
	% OF ASKING PRICE	104%	108%	
	AVERAGE SOLD PRICE	\$529,000	\$509,642	3.8%
	# OF CONTRACTS	33	47	-29.8%
	NEW LISTINGS	37	53	-30%
Houses	AVERAGE DOM	32	15	113%
	% OF ASKING PRICE	104%	109%	
	AVERAGE SOLD PRICE	\$582,133	\$556,413	5%
	# OF CONTRACTS	25	35	-29%
	NEW LISTINGS	24	39	-38%
Condo/Co-op/TH	AVERAGE DOM	12	32	-62%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$369,600	\$334,250	11%
	# OF CONTRACTS	8	12	-33%
	NEW LISTINGS	13	14	-7%

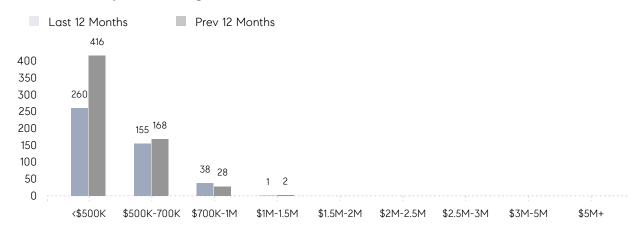
## Nutley

#### APRIL 2023

### Monthly Inventory



### Contracts By Price Range





## Orange

APRIL 2023

UNDER CONTRACT

UNITS SOLD

6	\$342K	\$374K	3	\$415K	\$510K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-50%	2%	25%	-80%	55%	82%
Decrease From Apr 2022	Increase From Apr 2022	Increase From Apr 2022	Decrease From Apr 2022	Increase From Apr 2022	Increase From Apr 2022

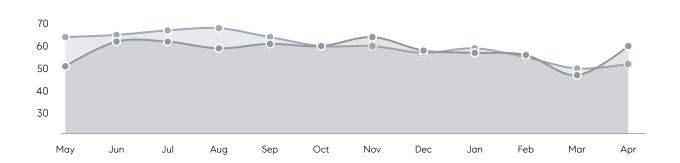
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	12	59	-80%
	% OF ASKING PRICE	109%	102%	
	AVERAGE SOLD PRICE	\$415,000	\$267,393	55.2%
	# OF CONTRACTS	6	12	-50.0%
	NEW LISTINGS	13	29	-55%
Houses	AVERAGE DOM	12	38	-68%
	% OF ASKING PRICE	109%	110%	
	AVERAGE SOLD PRICE	\$415,000	\$299,444	39%
	# OF CONTRACTS	4	10	-60%
	NEW LISTINGS	12	19	-37%
Condo/Co-op/TH	AVERAGE DOM	-	92	-
	% OF ASKING PRICE	-	89%	
	AVERAGE SOLD PRICE	-	\$219,317	-
	# OF CONTRACTS	2	2	0%
	NEW LISTINGS	1	10	-90%

## Orange

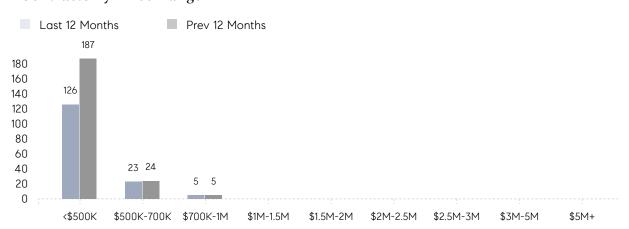
APRIL 2023

### Monthly Inventory





### Contracts By Price Range





# Compass New Jersey Monthly Market Insights

# Roseland

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$646K \$667K \$620K \$510K 6 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price Increase From Decrease From Decrease From Increase From Increase From Decrease From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

#### **Property Statistics**

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	46	11	318%
	% OF ASKING PRICE	107%	112%	
	AVERAGE SOLD PRICE	\$620,000	\$1,030,125	-39.8%
	# OF CONTRACTS	6	5	20.0%
	NEW LISTINGS	7	12	-42%
Houses	AVERAGE DOM	121	10	1,110%
	% OF ASKING PRICE	94%	116%	
	AVERAGE SOLD PRICE	\$840,000	\$1,210,833	-31%
	# OF CONTRACTS	5	4	25%
	NEW LISTINGS	6	10	-40%
Condo/Co-op/TH	AVERAGE DOM	8	12	-33%
	% OF ASKING PRICE	114%	102%	
	AVERAGE SOLD PRICE	\$510,000	\$488,000	5%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	1	2	-50%

# Compass New Jersey Market Report

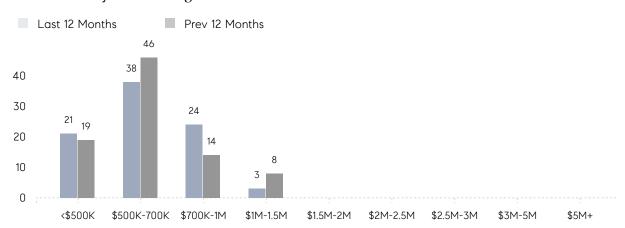
# Roseland

#### APRIL 2023

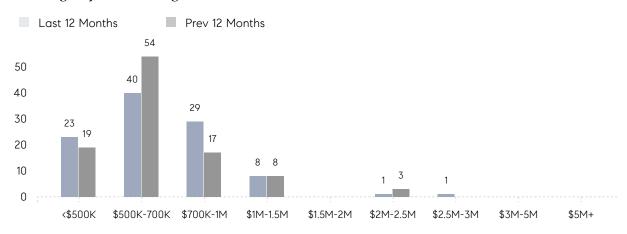
#### Monthly Inventory



#### Contracts By Price Range



#### Listings By Price Range



# Compass New Jersey Monthly Market Insights

# Short Hills

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$2.0M \$2.0M \$1.8M \$1.8M 18 12 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -40% -38% Decrease From Decrease From Decrease From Decrease From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

#### **Property Statistics**

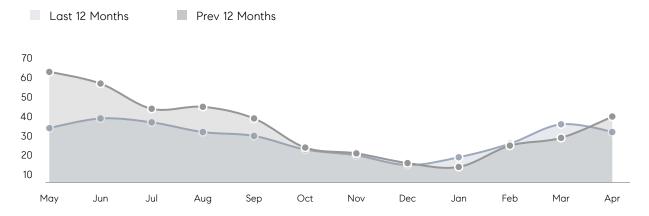
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	24	9	167%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$1,852,750	\$2,172,360	-14.7%
	# OF CONTRACTS	18	29	-37.9%
	NEW LISTINGS	23	42	-45%
Houses	AVERAGE DOM	24	9	167%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$1,852,750	\$2,172,360	-15%
	# OF CONTRACTS	18	29	-38%
	NEW LISTINGS	23	41	-44%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	1	0%

# Compass New Jersey Market Report

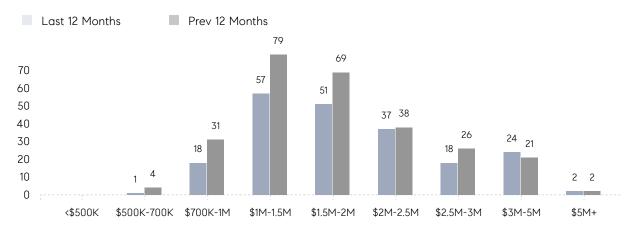
# Short Hills

APRIL 2023

#### Monthly Inventory



#### Contracts By Price Range



#### Listings By Price Range



# Compass New Jersey Monthly Market Insights

# South Orange

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$998K \$797K 16 \$842K 9 \$700K Median Median Total Total Average Average Price **Properties** Price Price **Properties** Price -11% Decrease From Decrease From Decrease From Decrease From Increase From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

#### **Property Statistics**

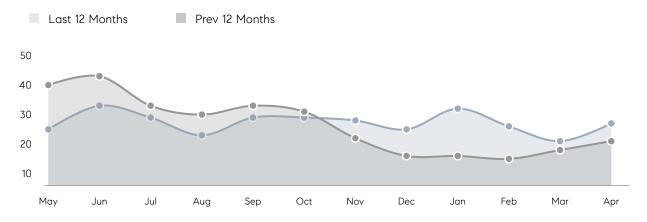
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	41	24	71%
	% OF ASKING PRICE	105%	117%	
	AVERAGE SOLD PRICE	\$797,444	\$885,131	-9.9%
	# OF CONTRACTS	16	18	-11.1%
	NEW LISTINGS	28	22	27%
Houses	AVERAGE DOM	41	20	105%
	% OF ASKING PRICE	105%	120%	
	AVERAGE SOLD PRICE	\$797,444	\$969,436	-18%
	# OF CONTRACTS	14	16	-12%
	NEW LISTINGS	25	20	25%
Condo/Co-op/TH	AVERAGE DOM	-	50	-
	% OF ASKING PRICE	-	98%	
	AVERAGE SOLD PRICE	-	\$295,000	-
	# OF CONTRACTS	2	2	0%
	NEW LISTINGS	3	2	50%

# Compass New Jersey Market Report

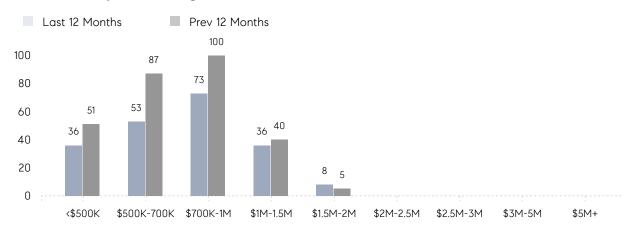
# South Orange

APRIL 2023

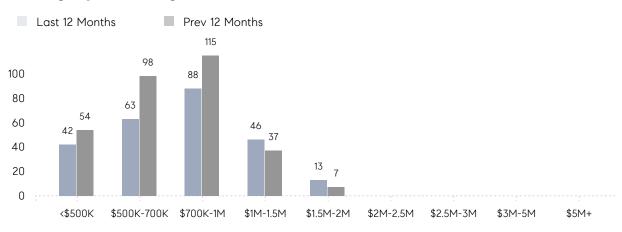
#### Monthly Inventory



#### Contracts By Price Range



#### Listings By Price Range



# Compass New Jersey Monthly Market Insights

# Verona

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$605K \$559K \$666K \$621K 17 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -32% Decrease From Increase From Increase From Increase From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

Apr 2023

Apr 2022

% Change

#### **Property Statistics**

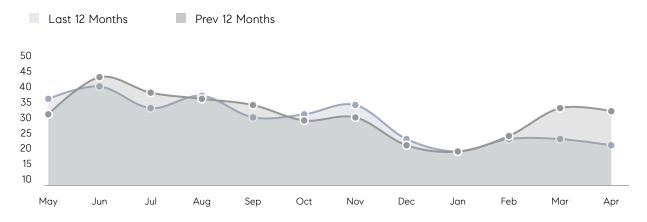
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	22	52	-58%
	% OF ASKING PRICE	111%	112%	
	AVERAGE SOLD PRICE	\$666,273	\$599,656	11.1%
	# OF CONTRACTS	17	25	-32.0%
	NEW LISTINGS	19	28	-32%
Houses	AVERAGE DOM	22	14	57%
	% OF ASKING PRICE	111%	114%	
	AVERAGE SOLD PRICE	\$666,273	\$715,864	-7%
	# OF CONTRACTS	13	17	-24%
	NEW LISTINGS	17	19	-11%
Condo/Co-op/TH	AVERAGE DOM	-	137	-
	% OF ASKING PRICE	-	108%	
	AVERAGE SOLD PRICE	-	\$344,000	-
	# OF CONTRACTS	4	8	-50%
	NEW LISTINGS	2	9	-78%

# Compass New Jersey Market Report

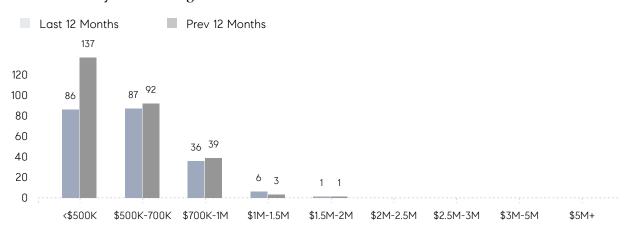
# Verona

#### APRIL 2023

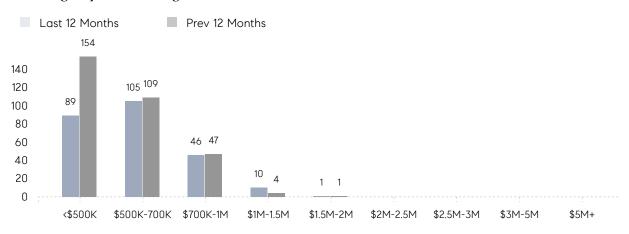
#### Monthly Inventory



#### Contracts By Price Range



#### Listings By Price Range



# Compass New Jersey Monthly Market Insights

# West Caldwell

APRIL 2023

UNDER CONTRACT

UNITS SOLD

\$564K 11 \$578K \$519K 6 \$528K Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price -33% 22% 9% Decrease From Increase From Increase From Decrease From Decrease From Increase From Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022 Apr 2022

#### **Property Statistics**

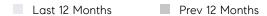
		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	26	26	0%
	% OF ASKING PRICE	106%	110%	
	AVERAGE SOLD PRICE	\$564,417	\$516,389	9.3%
	# OF CONTRACTS	11	9	22.2%
	NEW LISTINGS	14	17	-18%
Houses	AVERAGE DOM	26	14	86%
	% OF ASKING PRICE	106%	110%	
	AVERAGE SOLD PRICE	\$564,417	\$561,786	0%
	# OF CONTRACTS	11	8	38%
	NEW LISTINGS	14	16	-12%
Condo/Co-op/TH	AVERAGE DOM	-	67	-
	% OF ASKING PRICE	-	110%	
	AVERAGE SOLD PRICE	-	\$357,500	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	1	0%

# Compass New Jersey Market Report

# West Caldwell

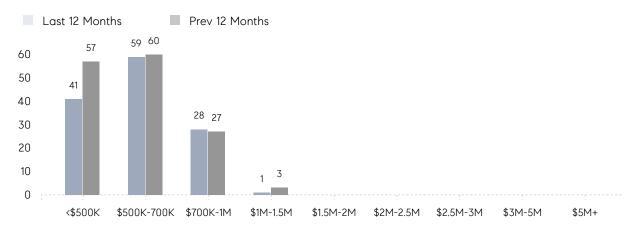
#### APRIL 2023

#### Monthly Inventory

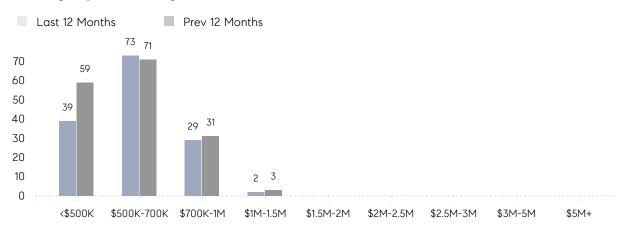




#### Contracts By Price Range



#### Listings By Price Range



# Compass New Jersey Monthly Market Insights

# West Orange

APRIL 2023

UNDER CONTRACT

UNITS SOLD

55	\$561K	\$519K	<b>3</b> 9	\$574K	\$560K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-19%	-7%	-8%	-7%	-2%	2%
Decrease From	Increase From				
Apr 2022					

### **Property Statistics**

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	30	20	50%
	% OF ASKING PRICE	107%	111%	
	AVERAGE SOLD PRICE	\$574,482	\$588,981	-2.5%
	# OF CONTRACTS	55	68	-19.1%
	NEW LISTINGS	68	88	-23%
Houses	AVERAGE DOM	26	22	18%
	% OF ASKING PRICE	108%	113%	
	AVERAGE SOLD PRICE	\$653,492	\$650,256	0%
	# OF CONTRACTS	42	47	-11%
	NEW LISTINGS	50	68	-26%
Condo/Co-op/TH	AVERAGE DOM	39	11	255%
	% OF ASKING PRICE	103%	107%	
	AVERAGE SOLD PRICE	\$416,462	\$392,900	6%
	# OF CONTRACTS	13	21	-38%
	NEW LISTINGS	18	20	-10%

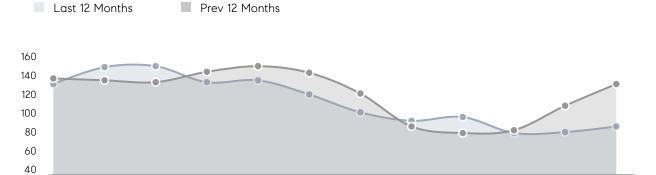
# Compass New Jersey Market Report

# West Orange

APRIL 2023

May

#### Monthly Inventory



Oct

Nov

Dec

Feb

Mar

Apr

Jan

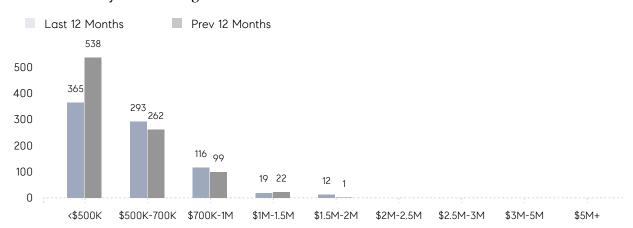
#### Contracts By Price Range

Jul

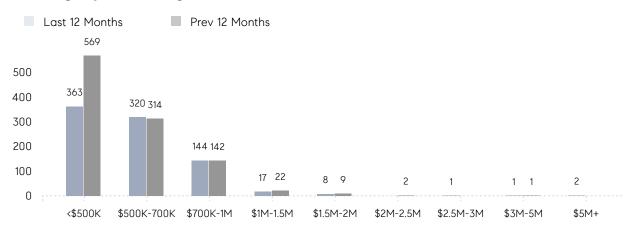
Aug

Sep

Jun



#### Listings By Price Range



# COMPASS



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## Belleville

APRIL 2023

\$350K

Average Sales Price

\$365K

Median Sales Price

104%

Average %
Of Asking Price

-63%

Decrease In Sales From Apr 2022

-10%

Decrease In Contracts From Apr 2022

-32%

Decrease In Days On Market From Apr 2022 COMPASS

# Bloomfield

APRIL 2023

\$553K

Average Sales Price -37%

Decrease In Sales From Apr 2022

\$544K

Median Sales Price -16%

Decrease In Contracts From Apr 2022

106%

Average %
Of Asking Price

-10%

Decrease In Days On Market From Apr 2022 COMPASS

## Caldwell

APRIL 2023

\$633K

Average Sales Price

\$525K

Median Sales Price

108%

Average % Of Asking Price 100%

Increase In Sales From Apr 2022

30%

Increase In Contracts From Apr 2022

0%

Change In Days On Market From Apr 2022 COMPASS

### Cedar Grove

APRIL 2023

\$704K

Average Sales Price -9%

Decrease In Sales From Apr 2022

\$668K

Median Sales Price -53%

Decrease In Contracts From Apr 2022

105%

Average %
Of Asking Price

233%

Increase In Days On Market From Apr 2022 COMPASS

# East Orange

APRIL 2023

\$348K

Average Sales Price

\$330K

Median Sales Price

102%

Average %
Of Asking Price

-52%

Decrease In Sales From Apr 2022

-7%

Decrease In Contracts From Apr 2022

33%

Increase In Days On Market From Apr 2022 COMPASS

### **Essex Fells**

APRIL 2023

\$857K

Average Sales Price

\$857K

Median Sales Price

100%

Average % Of Asking Price 0%

Change In Sales From Apr 2022

-67%

Decrease In Contracts From Apr 2022

\_

Change In Days On Market From Apr 2022 COMPASS

# Fairfield

APRIL 2023

\$586K

Average Sales Price

\$575K

Median Sales Price

97%

Average %
Of Asking Price

-37%

Decrease In Sales From Apr 2022

-58%

Decrease In Contracts From Apr 2022

341%

Increase In Days On Market From Apr 2022 COMPASS

# Glen Ridge

APRIL 2023

\$589K

Average Sales Price

\$464K

Median Sales Price

104%

Average %
Of Asking Price

-33%

Decrease In Sales From Apr 2022

-90%

Decrease In Contracts From Apr 2022

118%

Increase In Days On Market From Apr 2022 COMPASS

# Irvington

APRIL 2023

\$332K

Average Sales Price

\$335K

Median Sales Price

108%

Average %
Of Asking Price

-33%

Decrease In Sales From Apr 2022

-12%

Decrease In Contracts From Apr 2022

-41%

Decrease In Days On Market From Apr 2022 COMPASS

# Livingston

APRIL 2023

\$1.0M

Average Sales Price -34%

Decrease In Sales From Apr 2022

\$860K

Median Sales Price -33%

Decrease In Contracts From Apr 2022

101%

Average %
Of Asking Price

86%

Increase In Days On Market From Apr 2022 COMPASS

# Maplewood

APRIL 2023

\$896K

Average Sales Price

\$907K

Median Sales Price

108%

Average %
Of Asking Price

-44%

Decrease In Sales From Apr 2022

-3%

Decrease In Contracts From Apr 2022

94%

Increase In Days On Market From Apr 2022 COMPASS

## Millburn

APRIL 2023

14%

Increase In Sales From Apr 2022

\$1.0M

Average Sales Price

\$1.0M

Median Sales Price -47%

Decrease In Contracts From Apr 2022

99%

Average %
Of Asking Price

400%

Increase In Days On Market From Apr 2022 COMPASS

## Montclair

APRIL 2023

\$1.0M

Average Sales Price

\$736K

Median Sales Price

115%

Average % Of Asking Price 0%

Change In Sales From Apr 2022

-37%

Decrease In Contracts From Apr 2022

13%

Increase In Days On Market From Apr 2022 COMPASS

### Newark

APRIL 2023

\$337K

Average Sales Price

\$345K

Median Sales Price

100%

Average %
Of Asking Price

-36%

Decrease In Sales From Apr 2022

20%

Increase In Contracts From Apr 2022

-11%

Decrease In Days On Market From Apr 2022 COMPASS

### North Caldwell

APRIL 2023

\$942K

Average Sales Price

\$652K

Median Sales Price

100%

Average %
Of Asking Price

100%

Increase In Sales From Apr 2022

-11%

Decrease In Contracts From Apr 2022

-26%

Decrease In Days On Market From Apr 2022 COMPASS

# Nutley

APRIL 2023

5%

Increase In Sales From Apr 2022

\$529K

Average Sales Price

\$515K

Median Sales Price -30%

Decrease In Contracts From Apr 2022

104%

Average %
Of Asking Price

42%

Increase In Days On Market From Apr 2022 COMPASS

# Orange

APRIL 2023

\$415K

Average Sales Price

\$510K

Median Sales Price

109%

Average %
Of Asking Price

-80%

Decrease In Sales From Apr 2022

-50%

Decrease In Contracts From Apr 2022

-80%

Decrease In Days On Market From Apr 2022 COMPASS

## Roseland

APRIL 2023

\$620K

Average Sales Price

\$510K

Median Sales Price

107%

Average %
Of Asking Price

-25%

Decrease In Sales From Apr 2022

20%

Increase In Contracts From Apr 2022

318%

Increase In Days On Market From Apr 2022 COMPASS

## **Short Hills**

APRIL 2023

\$1.8M

Average Sales Price

\$1.8M

Median Sales Price

103%

Average %
Of Asking Price

-40%

Decrease In Sales From Apr 2022

-38%

Decrease In Contracts From Apr 2022

167%

Increase In Days On Market From Apr 2022 COMPASS

# South Orange

APRIL 2023

\$797K

Average Sales Price -44%

Decrease In Sales From Apr 2022

\$700K

Median Sales Price -11%

Decrease In Contracts From Apr 2022

105%

Average %
Of Asking Price

71%

Increase In Days On Market From Apr 2022 COMPASS

### Verona

APRIL 2023

\$666K

Average Sales Price

\$621K

Median Sales Price

111%

Average % Of Asking Price -37%

Decrease In Sales From Apr 2022

-32%

Decrease In Contracts From Apr 2022

-58%

Decrease In Days On Market From Apr 2022 COMPASS

## West Caldwell

APRIL 2023

\$564K

Average Sales Price -33%

Decrease In Sales From Apr 2022

\$528K

Median Sales Price 22%

Increase In Contracts From Apr 2022

106%

Average %
Of Asking Price

0%

Change In Days On Market From Apr 2022 COMPASS

# West Orange

APRIL 2023

\$574K

Average Sales Price

\$560K

Median Sales Price

107%

Average %
Of Asking Price

-7%

Decrease In Sales From Apr 2022

-19%

Decrease In Contracts From Apr 2022

50%

Increase In Days On Market From Apr 2022 COMPASS