March 2023

Essex Market Insights

Table of Contents

MARCH 2023

SUBMARKET NAME	PAGE
В	3
C	7
E	11
F	15
G	17
I	19
L	21
М	23
N	29
0	35
R	37
S	39
V	43
W	45

Belleville

MARCH 2023

UNDER CONTRACT

UNITS SOLD

\$375K \$374K \$432K \$394K 20 16 Median Total Total Average Average Price **Properties** Price Price **Properties** Price -11% Increase From Increase From Decrease From Increase From Decrease From Increase From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

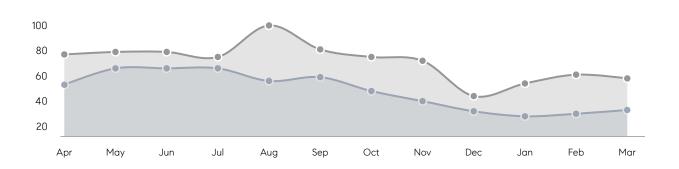
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	54	52	4%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$374,375	\$330,417	13.3%
	# OF CONTRACTS	20	51	-60.8%
	NEW LISTINGS	25	44	-43%
Houses	AVERAGE DOM	26	29	-10%
	% OF ASKING PRICE	106%	107%	
	AVERAGE SOLD PRICE	\$470,333	\$408,167	15%
	# OF CONTRACTS	11	25	-56%
	NEW LISTINGS	15	25	-40%
Condo/Co-op/TH	AVERAGE DOM	91	76	20%
	% OF ASKING PRICE	97%	101%	
	AVERAGE SOLD PRICE	\$251,000	\$252,667	-1%
	# OF CONTRACTS	9	26	-65%
	NEW LISTINGS	10	19	-47%

Belleville

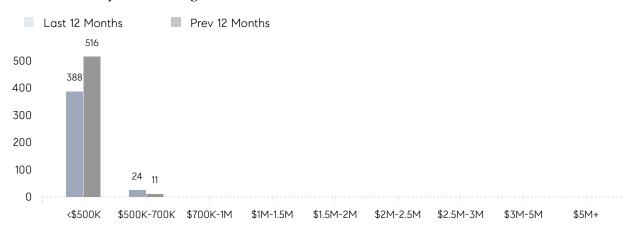
MARCH 2023

Monthly Inventory





Contracts By Price Range





Bloomfield

MARCH 2023

Mar 2022

UNDER CONTRACT

UNITS SOLD

Mar 2022

Mar 2022

Mar 2022

\$524K 22 \$485K 35 \$500K Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price Increase From Decrease From Increase From Increase From Decrease From Increase From

Property Statistics

Mar 2022

Mar 2022

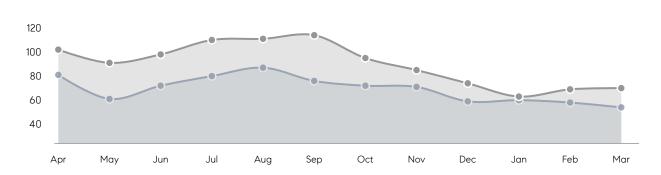
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	42	34	24%
	% OF ASKING PRICE	107%	107%	
	AVERAGE SOLD PRICE	\$485,750	\$422,920	14.9%
	# OF CONTRACTS	35	45	-22.2%
	NEW LISTINGS	33	46	-28%
Houses	AVERAGE DOM	42	34	24%
	% OF ASKING PRICE	107%	108%	
	AVERAGE SOLD PRICE	\$514,625	\$472,351	9%
	# OF CONTRACTS	34	34	0%
	NEW LISTINGS	29	39	-26%
Condo/Co-op/TH	AVERAGE DOM	45	35	29%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$197,000	\$161,643	22%
	# OF CONTRACTS	1	11	-91%
	NEW LISTINGS	4	7	-43%

Bloomfield

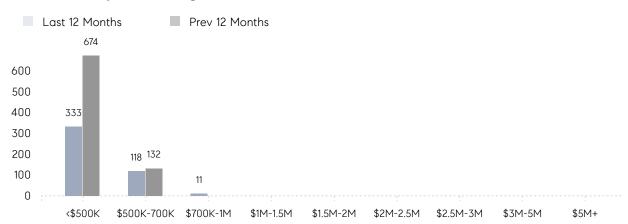
MARCH 2023

Monthly Inventory





Contracts By Price Range





Caldwell

MARCH 2023

UNDER CONTRACT

UNITS SOLD

8	\$466K	\$449K	6	\$419K	\$405K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
33%	4%	8%	-14%	-13%	14%
Increase From	Increase From	Increase From	Decrease From	Decrease From	Increase From
Mar 2022					

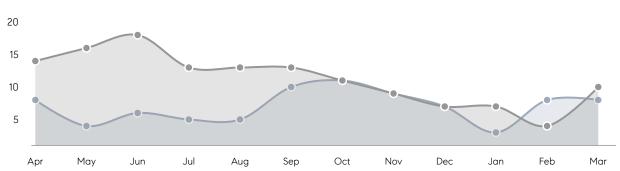
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	31	26	19%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$419,500	\$481,286	-12.8%
	# OF CONTRACTS	8	6	33.3%
	NEW LISTINGS	10	14	-29%
Houses	AVERAGE DOM	8	12	-33%
	% OF ASKING PRICE	112%	108%	
	AVERAGE SOLD PRICE	\$565,667	\$623,333	-9%
	# OF CONTRACTS	1	4	-75%
	NEW LISTINGS	4	8	-50%
Condo/Co-op/TH	AVERAGE DOM	54	37	46%
	% OF ASKING PRICE	99%	105%	
	AVERAGE SOLD PRICE	\$273,333	\$374,750	-27%
	# OF CONTRACTS	7	2	250%
	NEW LISTINGS	6	6	0%

Caldwell

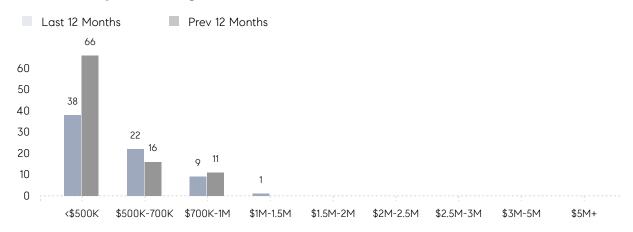
MARCH 2023

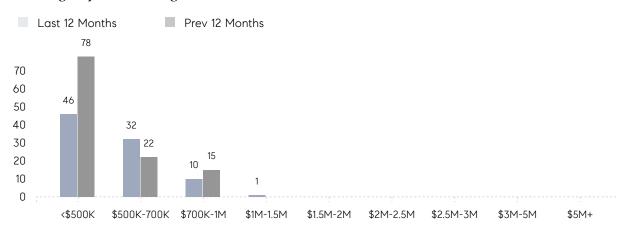
Monthly Inventory





Contracts By Price Range





Cedar Grove

MARCH 2023

UNDER CONTRACT

UNITS SOLD

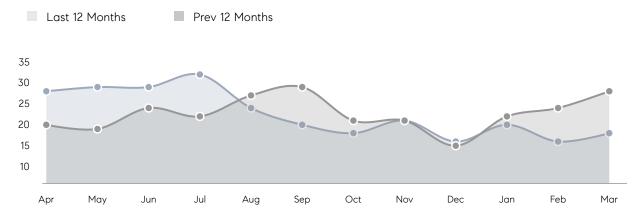
\$698K \$674K \$620K 5 \$725K Total Total Average Price **Properties** Price Price **Properties** Price -42% Decrease From Increase From Decrease From Change From Increase From Increase From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	20	12	67%
	% OF ASKING PRICE	102%	107%	
	AVERAGE SOLD PRICE	\$674,114	\$647,083	4.2%
	# OF CONTRACTS	5	13	-61.5%
	NEW LISTINGS	9	17	-47%
Houses	AVERAGE DOM	24	11	118%
	% OF ASKING PRICE	102%	108%	
	AVERAGE SOLD PRICE	\$757,960	\$650,278	17%
	# OF CONTRACTS	3	8	-62%
	NEW LISTINGS	4	10	-60%
Condo/Co-op/TH	AVERAGE DOM	9	16	-44%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$464,500	\$637,500	-27%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	5	7	-29%

Cedar Grove

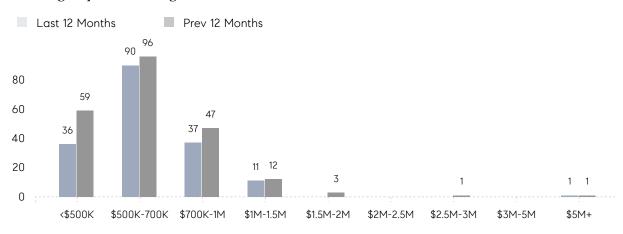
MARCH 2023

Monthly Inventory



Contracts By Price Range





East Orange

MARCH 2023

UNDER CONTRACT

UNITS SOLD

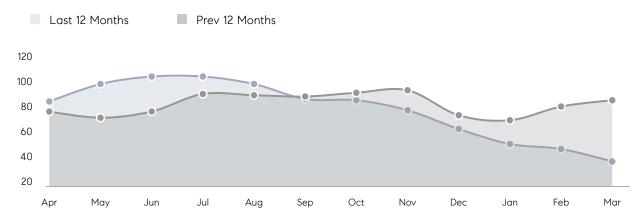
\$342K \$286K \$290K 38 \$357K 36 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price Increase From Decrease From Decrease From Increase From Increase From Change From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	47	44	7%
	% OF ASKING PRICE	101%	109%	
	AVERAGE SOLD PRICE	\$286,424	\$306,269	-6.5%
	# OF CONTRACTS	38	24	58.3%
	NEW LISTINGS	30	40	-25%
Houses	AVERAGE DOM	60	48	25%
	% OF ASKING PRICE	102%	110%	
	AVERAGE SOLD PRICE	\$377,341	\$356,610	6%
	# OF CONTRACTS	28	18	56%
	NEW LISTINGS	21	34	-38%
Condo/Co-op/TH	AVERAGE DOM	25	33	-24%
	% OF ASKING PRICE	99%	105%	
	AVERAGE SOLD PRICE	\$143,554	\$180,417	-20%
	# OF CONTRACTS	10	6	67%
	NEW LISTINGS	9	6	50%

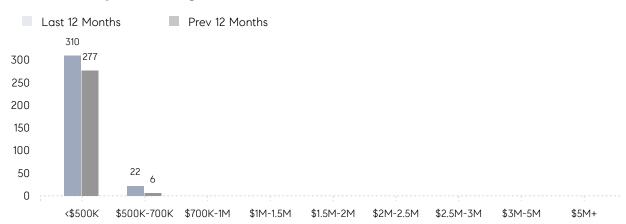
East Orange

MARCH 2023

Monthly Inventory



Contracts By Price Range





Essex Fells

MARCH 2023

UNDER CONTRACT

UNITS SOLD

\$660K \$1.9M \$1.9M Median Total Average Total Average Price **Properties** Price Price **Properties** Price Change From Decrease From Increase From Decrease From Decrease From Increase From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

Mar 2023

Mar 2022

% Chanae

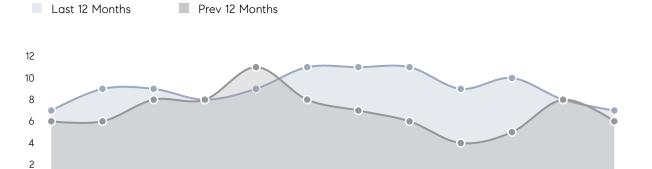
		1.101 2023	1101 Z0ZZ	% Change
Overall	AVERAGE DOM	70	39	79%
	% OF ASKING PRICE	93%	101%	
	AVERAGE SOLD PRICE	\$1,995,000	\$1,060,250	88.2%
	# OF CONTRACTS	3	3	0.0%
	NEW LISTINGS	4	1	300%
Houses	AVERAGE DOM	70	39	79%
	% OF ASKING PRICE	93%	101%	
	AVERAGE SOLD PRICE	\$1,995,000	\$1,060,250	88%
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	4	1	300%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Essex Fells

MARCH 2023

Apr

Monthly Inventory



Sep

Oct

Nov

Dec

Feb

Mar

Contracts By Price Range

Jun

Jul

Aug

May





Fairfield

MARCH 2023

UNDER CONTRACT

UNITS SOLD

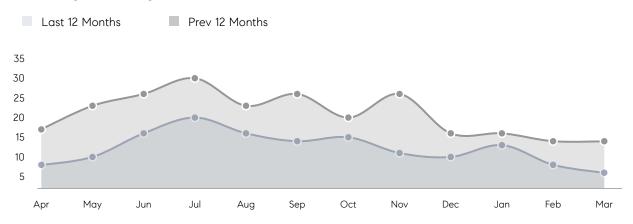
\$662K \$623K \$603K 6 6 Median Median Total Total Average Price **Properties** Price Price **Properties** Price Increase From Increase From Decrease From Increase From Increase From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	72	52	38%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$623,750	\$517,000	20.6%
	# OF CONTRACTS	6	14	-57.1%
	NEW LISTINGS	6	19	-68%
Houses	AVERAGE DOM	23	52	-56%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$631,500	\$517,000	22%
	# OF CONTRACTS	5	10	-50%
	NEW LISTINGS	6	13	-54%
Condo/Co-op/TH	AVERAGE DOM	317	-	-
	% OF ASKING PRICE	97%	-	
	AVERAGE SOLD PRICE	\$585,000	-	-
	# OF CONTRACTS	1	4	-75%
	NEW LISTINGS	0	6	0%

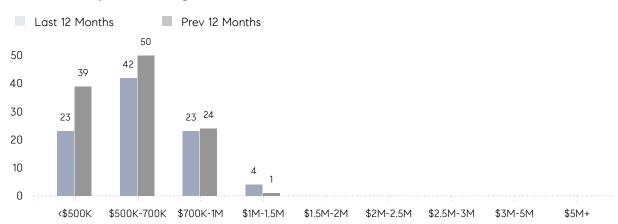
Fairfield

MARCH 2023

Monthly Inventory



Contracts By Price Range





Glen Ridge

MARCH 2023

UNDER CONTRACT

UNITS SOLD

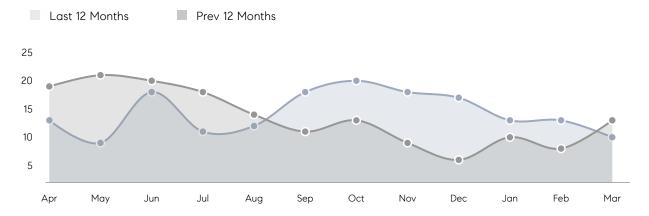
\$754K 13 \$649K \$694K Median Total Total Average Price **Properties** Price Price **Properties** Price Decrease From Change From Decrease From Decrease From Decrease From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	20	32	-37%
	% OF ASKING PRICE	112%	119%	
	AVERAGE SOLD PRICE	\$754,333	\$893,000	-15.5%
	# OF CONTRACTS	13	15	-13.3%
	NEW LISTINGS	10	18	-44%
Houses	AVERAGE DOM	13	18	-28%
	% OF ASKING PRICE	115%	129%	
	AVERAGE SOLD PRICE	\$973,500	\$1,185,500	-18%
	# OF CONTRACTS	10	14	-29%
	NEW LISTINGS	7	17	-59%
Condo/Co-op/TH	AVERAGE DOM	34	61	-44%
	% OF ASKING PRICE	105%	100%	
	AVERAGE SOLD PRICE	\$316,000	\$308,000	3%
	# OF CONTRACTS	3	1	200%
	NEW LISTINGS	3	1	200%

Glen Ridge

MARCH 2023

Monthly Inventory



Contracts By Price Range





Irvington

MARCH 2023

UNDER CONTRACT

UNITS SOLD

\$322K \$340K \$337K \$311K 32 26 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price Increase From Increase From Increase From Increase From Increase From Increase From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

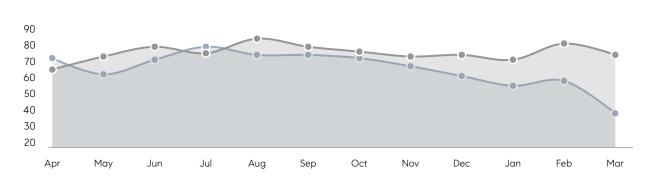
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	55	54	2%
	% OF ASKING PRICE	99%	105%	
	AVERAGE SOLD PRICE	\$311,923	\$283,570	10.0%
	# OF CONTRACTS	32	27	18.5%
	NEW LISTINGS	21	27	-22%
Houses	AVERAGE DOM	55	55	0%
	% OF ASKING PRICE	99%	104%	
	AVERAGE SOLD PRICE	\$311,923	\$291,290	7%
	# OF CONTRACTS	31	26	19%
	NEW LISTINGS	21	26	-19%
Condo/Co-op/TH	AVERAGE DOM	-	49	-
	% OF ASKING PRICE	-	115%	
	AVERAGE SOLD PRICE	-	\$202,500	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	0	1	0%

Irvington

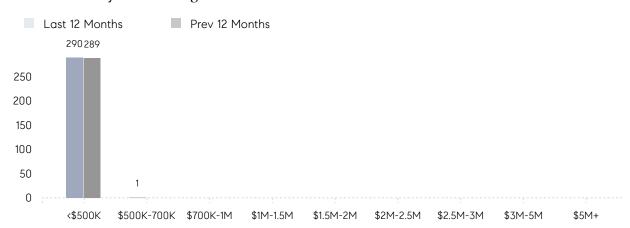
MARCH 2023

Monthly Inventory





Contracts By Price Range





Livingston

MARCH 2023

UNDER CONTRACT

UNITS SOLD

40

\$1.1M

\$959K Median

29

\$947K

\$775K

Total **Properties** Price

Total **Properties**

Average Price

Median Price

-11%

Price

-28%

Decrease From Mar 2022

Increase From Mar 2022

Increase From Mar 2022

Decrease From Mar 2022

Change From Mar 2022

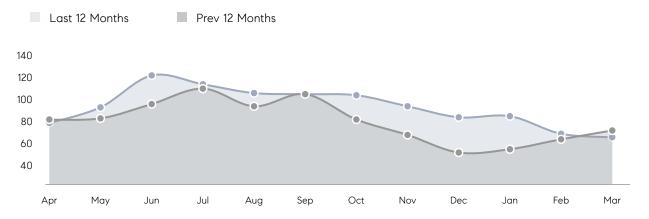
Decrease From Mar 2022

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	34	15	127%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$947,724	\$948,975	-0.1%
	# OF CONTRACTS	40	45	-11.1%
	NEW LISTINGS	33	57	-42%
Houses	AVERAGE DOM	38	15	153%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$1,003,000	\$988,028	2%
	# OF CONTRACTS	36	42	-14%
	NEW LISTINGS	31	53	-42%
Condo/Co-op/TH	AVERAGE DOM	12	15	-20%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$682,400	\$597,500	14%
	# OF CONTRACTS	4	3	33%
	NEW LISTINGS	2	4	-50%

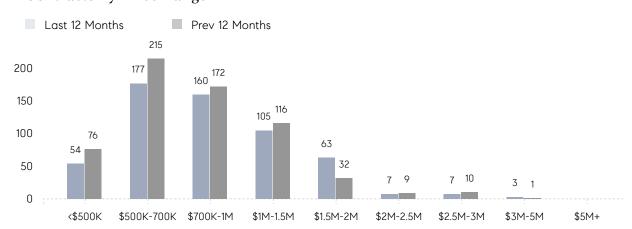
Livingston

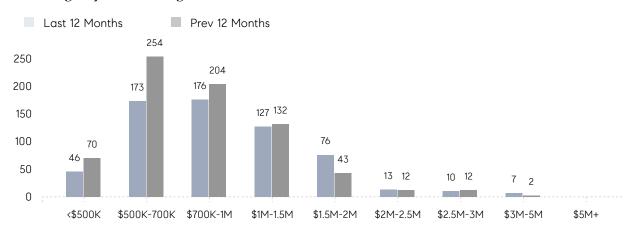
MARCH 2023

Monthly Inventory



Contracts By Price Range





Maplewood

MARCH 2023

UNDER CONTRACT

UNITS SOLD

\$872K \$904K \$568K 26 \$475K Median Total Average Total Average Price **Properties** Price Price **Properties** Price Decrease From Decrease From Decrease From Increase From Increase From Decrease From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

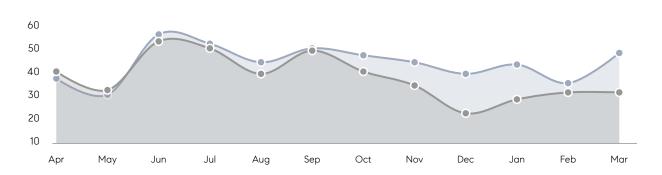
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	41	31	32%
	% OF ASKING PRICE	103%	114%	
	AVERAGE SOLD PRICE	\$568,519	\$785,675	-27.6%
	# OF CONTRACTS	26	39	-33.3%
	NEW LISTINGS	42	42	0%
Houses	AVERAGE DOM	34	15	127%
	% OF ASKING PRICE	104%	117%	
	AVERAGE SOLD PRICE	\$580,834	\$878,794	-34%
	# OF CONTRACTS	23	35	-34%
	NEW LISTINGS	34	37	-8%
Condo/Co-op/TH	AVERAGE DOM	95	117	-19%
	% OF ASKING PRICE	94%	95%	
	AVERAGE SOLD PRICE	\$470,000	\$258,000	82%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	8	5	60%

Maplewood

MARCH 2023

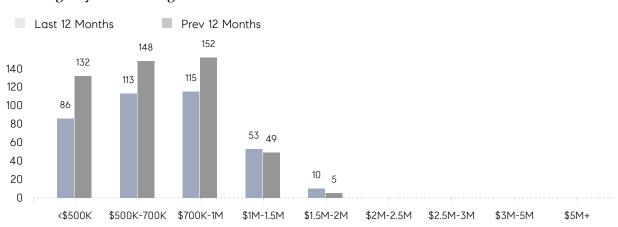
Monthly Inventory





Contracts By Price Range





Millburn

MARCH 2023

UNDER CONTRACT

UNITS SOLD

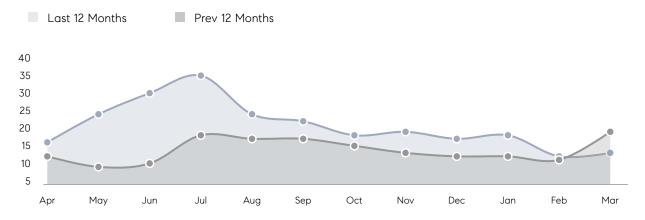
\$1.4M \$1.1M \$838K \$1.3M Total Average Total Price **Properties** Price Price **Properties** Price Decrease From Decrease From Decrease From Increase From Increase From Decrease From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	26	32	-19%
	% OF ASKING PRICE	106%	108%	
	AVERAGE SOLD PRICE	\$1,108,055	\$1,158,273	-4.3%
	# OF CONTRACTS	7	16	-56.2%
	NEW LISTINGS	7	24	-71%
Houses	AVERAGE DOM	31	37	-16%
	% OF ASKING PRICE	108%	111%	
	AVERAGE SOLD PRICE	\$1,030,665	\$1,280,438	-20%
	# OF CONTRACTS	5	14	-64%
	NEW LISTINGS	5	21	-76%
Condo/Co-op/TH	AVERAGE DOM	0	20	-
	% OF ASKING PRICE	100%	98%	
	AVERAGE SOLD PRICE	\$1,495,000	\$832,500	80%
	# OF CONTRACTS	2	2	0%
	NEW LISTINGS	2	3	-33%

Millburn

MARCH 2023

Monthly Inventory



Contracts By Price Range





Montclair

MARCH 2023

UNDER CONTRACT

UNITS SOLD

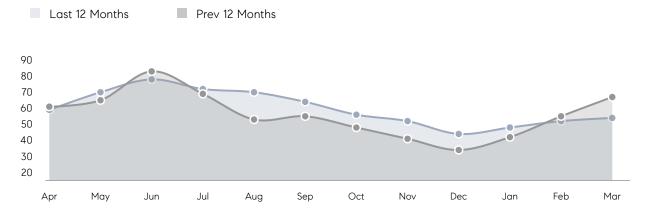
39	\$942K	\$899K	19	\$773K	\$718K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-42%	13%	14%	-37%	-8%	2%
Decrease From	Increase From	Increase From	Decrease From	Decrease From	Increase From
Mar 2022					

	Mar 2023	Mar 2022	% Change
AVERAGE DOM	34	22	55%
% OF ASKING PRICE	118%	122%	
AVERAGE SOLD PRICE	\$773,343	\$843,017	-8.3%
# OF CONTRACTS	39	67	-41.8%
NEW LISTINGS	43	74	-42%
AVERAGE DOM	23	18	28%
% OF ASKING PRICE	120%	132%	
AVERAGE SOLD PRICE	\$1,145,135	\$1,147,553	0%
# OF CONTRACTS	31	56	-45%
NEW LISTINGS	38	60	-37%
AVERAGE DOM	43	30	43%
% OF ASKING PRICE	116%	105%	
AVERAGE SOLD PRICE	\$438,730	\$317,000	38%
# OF CONTRACTS	8	11	-27%
NEW LISTINGS	5	14	-64%
	% OF ASKING PRICE AVERAGE SOLD PRICE # OF CONTRACTS NEW LISTINGS AVERAGE DOM % OF ASKING PRICE AVERAGE SOLD PRICE # OF CONTRACTS NEW LISTINGS AVERAGE DOM % OF ASKING PRICE AVERAGE DOM % OF ASKING PRICE # OF CONTRACTS AVERAGE SOLD PRICE # OF CONTRACTS	AVERAGE DOM 34 % OF ASKING PRICE 118% AVERAGE SOLD PRICE \$773,343 # OF CONTRACTS 39 NEW LISTINGS 43 AVERAGE DOM 23 % OF ASKING PRICE 120% AVERAGE SOLD PRICE \$1,145,135 # OF CONTRACTS 31 NEW LISTINGS 38 AVERAGE DOM 43 % OF ASKING PRICE 116% AVERAGE SOLD PRICE \$438,730 # OF CONTRACTS 8	AVERAGE DOM 34 22 % OF ASKING PRICE 118% 122% AVERAGE SOLD PRICE \$773,343 \$843,017 # OF CONTRACTS 39 67 NEW LISTINGS 43 74 AVERAGE DOM 23 18 % OF ASKING PRICE 120% 132% AVERAGE SOLD PRICE \$1,145,135 \$1,147,553 # OF CONTRACTS 31 56 NEW LISTINGS 38 60 AVERAGE DOM 43 30 % OF ASKING PRICE 116% 105% AVERAGE SOLD PRICE \$438,730 \$317,000 # OF CONTRACTS 8 11

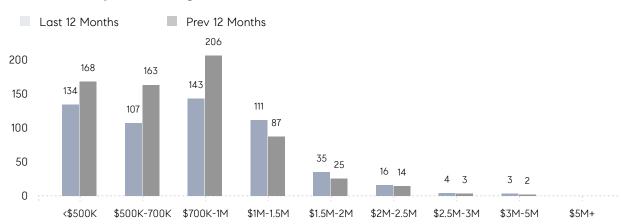
Montclair

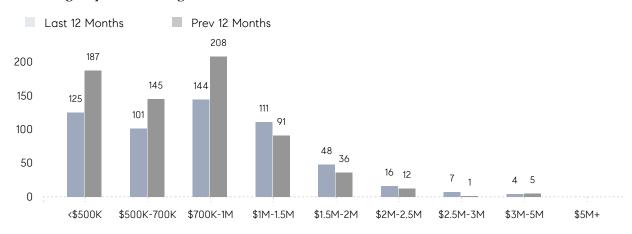
MARCH 2023

Monthly Inventory



Contracts By Price Range





Newark

MARCH 2023

UNDER CONTRACT

UNITS SOLD

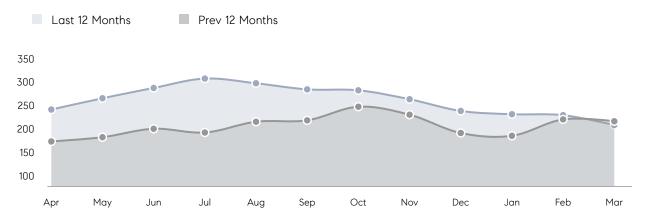
\$379K \$354K 48 \$352K \$360K 68 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price -18% Increase From Decrease From Increase From Decrease From Increase From Increase From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	57	51	12%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$352,053	\$326,029	8.0%
	# OF CONTRACTS	68	83	-18.1%
	NEW LISTINGS	68	86	-21%
Houses	AVERAGE DOM	60	53	13%
	% OF ASKING PRICE	98%	98%	
	AVERAGE SOLD PRICE	\$358,338	\$337,330	6%
	# OF CONTRACTS	49	66	-26%
	NEW LISTINGS	47	66	-29%
Condo/Co-op/TH	AVERAGE DOM	34	42	-19%
	% OF ASKING PRICE	108%	103%	
	AVERAGE SOLD PRICE	\$298,000	\$255,000	17%
	# OF CONTRACTS	19	17	12%
	NEW LISTINGS	21	20	5%

Newark

MARCH 2023

Monthly Inventory



Contracts By Price Range





North Caldwell

MARCH 2023

UNDER CONTRACT

UNITS SOLD

\$774K \$750K 9 \$759K Total Total Average Price **Properties** Price Price **Properties** Price Change From Decrease From Decrease From Decrease From Decrease From Decrease From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

Mar 2023

Mar 2022

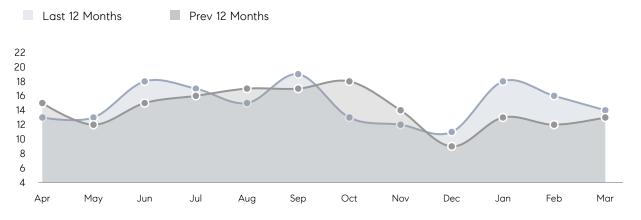
% Change

		Mai 2023	I'Idi ZOZZ	% Change
Overall	AVERAGE DOM	23	40	-42%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$751,667	\$946,679	-20.6%
	# OF CONTRACTS	9	9	0.0%
	NEW LISTINGS	9	10	-10%
Houses	AVERAGE DOM	16	21	-24%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$1,044,000	\$943,139	11%
	# OF CONTRACTS	2	9	-78%
	NEW LISTINGS	5	9	-44%
Condo/Co-op/TH	AVERAGE DOM	27	196	-86%
	% OF ASKING PRICE	101%	111%	
	AVERAGE SOLD PRICE	\$605,500	\$975,000	-38%
	# OF CONTRACTS	7	0	0%
	NEW LISTINGS	4	1	300%

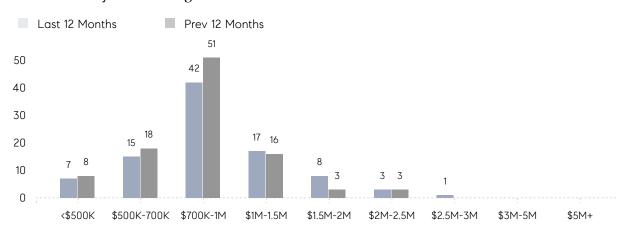
North Caldwell

MARCH 2023

Monthly Inventory



Contracts By Price Range





Nutley

MARCH 2023

UNDER CONTRACT

UNITS SOLD

40	\$527K	\$489K	25	\$419K	\$435K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
0%	20%	14%	-29%	-7%	-1%
0.0	2070	11,0	2070	1 /0	170
Change From	Increase From	Increase From	Decrease From	Decrease From	Decrease From
Mar 2022	Mar 2022	Mar 2022	Mar 2022	Mar 2022	Mar 2022

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	30	25	20%
	% OF ASKING PRICE	101%	105%	
	AVERAGE SOLD PRICE	\$419,336	\$451,278	-7.1%
	# OF CONTRACTS	40	40	0.0%
	NEW LISTINGS	37	49	-24%
Houses	AVERAGE DOM	43	27	59%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$519,838	\$502,844	3%
	# OF CONTRACTS	33	26	27%
	NEW LISTINGS	30	36	-17%
Condo/Co-op/TH	AVERAGE DOM	16	23	-30%
	% OF ASKING PRICE	101%	107%	
	AVERAGE SOLD PRICE	\$310,458	\$373,929	-17%
	# OF CONTRACTS	7	14	-50%
	NEW LISTINGS	7	13	-46%

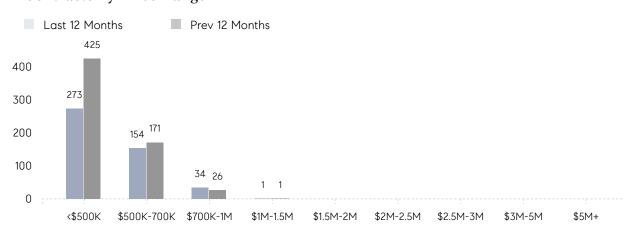
Nutley

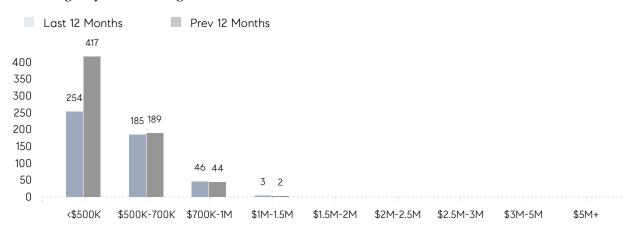
MARCH 2023

Monthly Inventory



Contracts By Price Range





Orange

MARCH 2023

UNDER CONTRACT

UNITS SOLD

\$360K \$325K \$367K \$315K 20 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price 11% Increase From Change From Decrease From Decrease From Increase From Decrease From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

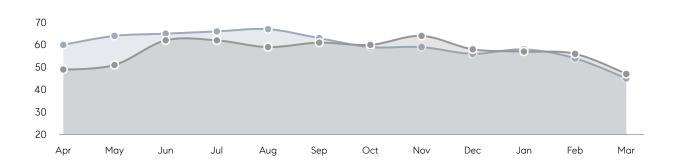
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	80	70	14%
	% OF ASKING PRICE	104%	102%	
	AVERAGE SOLD PRICE	\$367,000	\$376,313	-2.5%
	# OF CONTRACTS	20	18	11.1%
	NEW LISTINGS	12	15	-20%
Houses	AVERAGE DOM	80	88	-9%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$367,000	\$416,091	-12%
	# OF CONTRACTS	17	15	13%
	NEW LISTINGS	10	12	-17%
Condo/Co-op/TH	AVERAGE DOM	-	32	-
	% OF ASKING PRICE	-	102%	
	AVERAGE SOLD PRICE	-	\$288,800	-
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	2	3	-33%

Orange

MARCH 2023

Monthly Inventory





Contracts By Price Range





Compass New Jersey Monthly Market Insights

Roseland

MARCH 2023

UNDER CONTRACT

UNITS SOLD

\$661K \$490K \$495K \$665K 10 Median Median Total Total Average Average Price **Properties** Price Price **Properties** Price 25% Increase From Decrease From Decrease From Decrease From Increase From Increase From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

Property Statistics

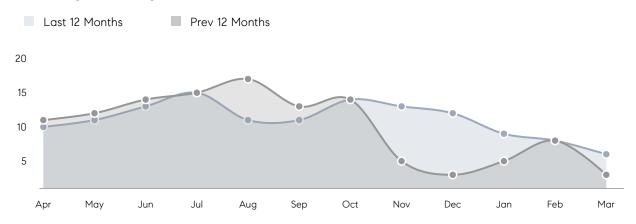
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	24	14	71%
	% OF ASKING PRICE	99%	106%	
	AVERAGE SOLD PRICE	\$490,000	\$651,500	-24.8%
	# OF CONTRACTS	10	8	25.0%
	NEW LISTINGS	9	4	125%
Houses	AVERAGE DOM	11	14	-21%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$430,000	\$651,500	-34%
	# OF CONTRACTS	7	4	75%
	NEW LISTINGS	6	3	100%
Condo/Co-op/TH	AVERAGE DOM	50	-	-
	% OF ASKING PRICE	94%	-	
	AVERAGE SOLD PRICE	\$610,000	-	-
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	3	1	200%

Compass New Jersey Market Report

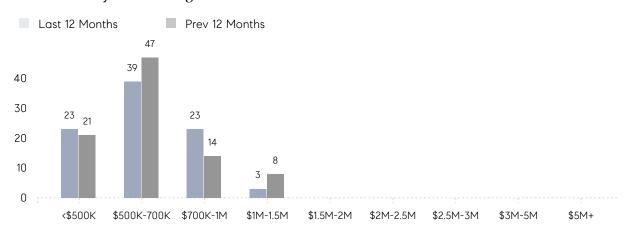
Roseland

MARCH 2023

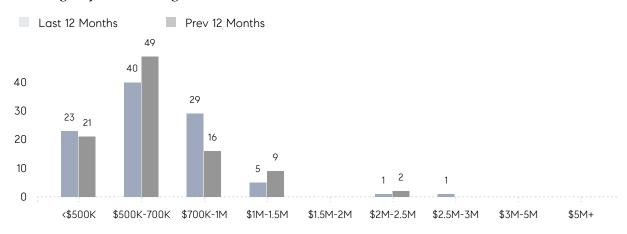
Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

Short Hills

MARCH 2023

UNDER CONTRACT

UNITS SOLD

23 Total

\$2.0M \$1.8M

9 Total \$2.2M

\$2.1M

Properties

Average Price

Median Price

Properties

Average Price

Median Price

15%

Increase From

Mar 2022

-10% Decrease From

Increase From Mar 2022

Increase From Mar 2022

Mar 2022

Increase From Mar 2022

Increase From Mar 2022

Property Statistics

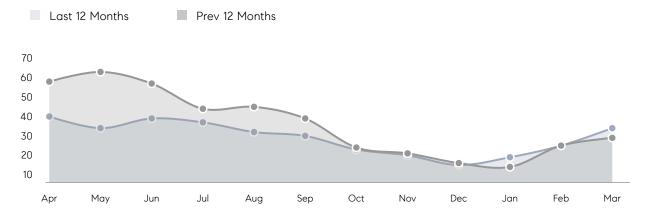
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	12	61	-80%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$2,284,100	\$1,798,951	27.0%
	# OF CONTRACTS	23	20	15.0%
	NEW LISTINGS	38	25	52%
Houses	AVERAGE DOM	12	61	-80%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$2,284,100	\$1,798,951	27%
	# OF CONTRACTS	23	20	15%
	NEW LISTINGS	38	25	52%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Compass New Jersey Market Report

Short Hills

MARCH 2023

Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

South Orange

MARCH 2023

UNDER CONTRACT

UNITS SOLD

18	\$826K	\$694K	13	\$851K	\$800K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-31%	-5%	-23%	18%	3%	-5%
Decrease From	Decrease From	Decrease From	Increase From	Increase From	Decrease From
Mar 2022					

Property Statistics

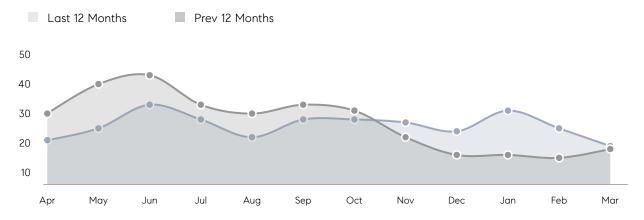
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	37	18	106%
	% OF ASKING PRICE	105%	113%	
	AVERAGE SOLD PRICE	\$851,531	\$823,444	3.4%
	# OF CONTRACTS	18	26	-30.8%
	NEW LISTINGS	15	30	-50%
Houses	AVERAGE DOM	37	12	208%
	% OF ASKING PRICE	105%	117%	
	AVERAGE SOLD PRICE	\$851,531	\$995,986	-15%
	# OF CONTRACTS	15	23	-35%
	NEW LISTINGS	13	23	-43%
Condo/Co-op/TH	AVERAGE DOM	-	34	-
	% OF ASKING PRICE	-	103%	
	AVERAGE SOLD PRICE	-	\$363,333	-
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	2	7	-71%

Compass New Jersey Market Report

South Orange

MARCH 2023

Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

Verona

MARCH 2023

UNDER CONTRACT

UNITS SOLD

17	\$626K	\$650K	18	\$561K	\$525K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-11%	15%	18%	20%	-6%	-16%
Decrease From	Increase From	Increase From	Increase From	Decrease From	Decrease From
Mar 2022					

Property Statistics

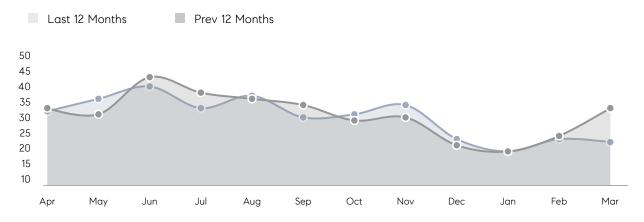
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	44	34	29%
	% OF ASKING PRICE	104%	114%	
	AVERAGE SOLD PRICE	\$561,494	\$599,628	-6.4%
	# OF CONTRACTS	17	19	-10.5%
	NEW LISTINGS	20	29	-31%
Houses	AVERAGE DOM	35	9	289%
	% OF ASKING PRICE	111%	128%	
	AVERAGE SOLD PRICE	\$758,333	\$831,427	-9%
	# OF CONTRACTS	14	14	0%
	NEW LISTINGS	15	22	-32%
Condo/Co-op/TH	AVERAGE DOM	53	63	-16%
	% OF ASKING PRICE	97%	99%	
	AVERAGE SOLD PRICE	\$364,656	\$334,714	9%
	# OF CONTRACTS	3	5	-40%
	NEW LISTINGS	5	7	-29%

Compass New Jersey Market Report

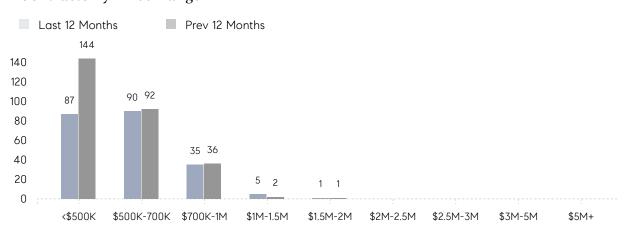
Verona

MARCH 2023

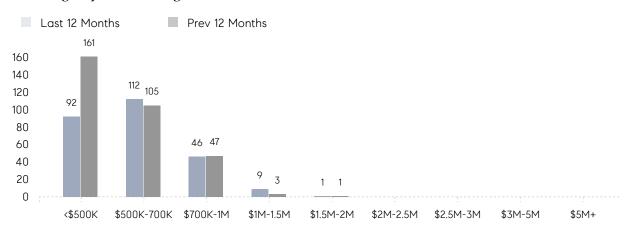
Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

West Caldwell

MARCH 2023

UNDER CONTRACT

UNITS SOLD

\$600K \$499K \$581K 13 \$490K Median Total Average Total Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Increase From Increase From Increase From Increase From Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022 Mar 2022

Mar 2023

Mar 2022

% Change

Property Statistics

		Mai 2025	ridi Zozz	% Change
Overall	AVERAGE DOM	26	24	8%
	% OF ASKING PRICE	103%	107%	
	AVERAGE SOLD PRICE	\$581,111	\$548,150	6.0%
	# OF CONTRACTS	13	9	44.4%
	NEW LISTINGS	8	10	-20%
Houses	AVERAGE DOM	26	24	8%
	% OF ASKING PRICE	103%	107%	
	AVERAGE SOLD PRICE	\$581,111	\$548,150	6%
	# OF CONTRACTS	13	8	63%
	NEW LISTINGS	8	10	-20%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	0	0%

Compass New Jersey Market Report

West Caldwell

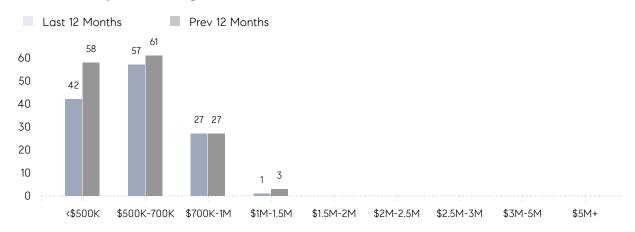
MARCH 2023

Monthly Inventory

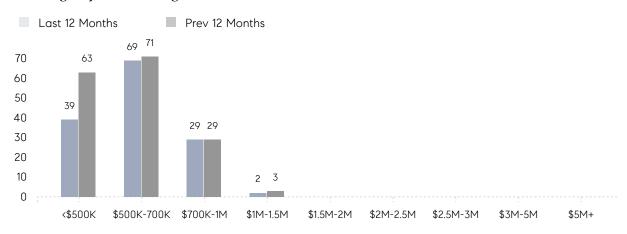




Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

West Orange

MARCH 2023

UNDER CONTRACT

UNITS SOLD

68	\$638K	\$575K	38	\$582K	\$570K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
8%	21%	18%	-19%	-1%	4%
Increase From	Increase From	Increase From	Decrease From	Decrease From	Increase From
Mar 2022					

Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	34	47	-28%
	% OF ASKING PRICE	104%	107%	
	AVERAGE SOLD PRICE	\$582,985	\$589,787	-1.2%
	# OF CONTRACTS	68	63	7.9%
	NEW LISTINGS	65	93	-30%
Houses	AVERAGE DOM	35	49	-29%
	% OF ASKING PRICE	104%	109%	
	AVERAGE SOLD PRICE	\$606,861	\$626,153	-3%
	# OF CONTRACTS	52	45	16%
	NEW LISTINGS	51	68	-25%
Condo/Co-op/TH	AVERAGE DOM	28	41	-32%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$425,400	\$470,773	-10%
	# OF CONTRACTS	16	18	-11%
	NEW LISTINGS	14	25	-44%

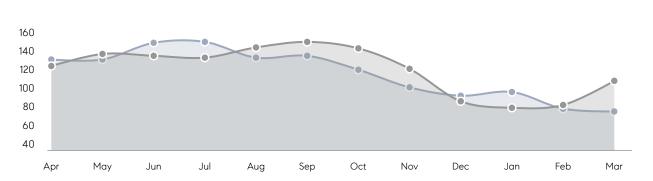
Compass New Jersey Market Report

West Orange

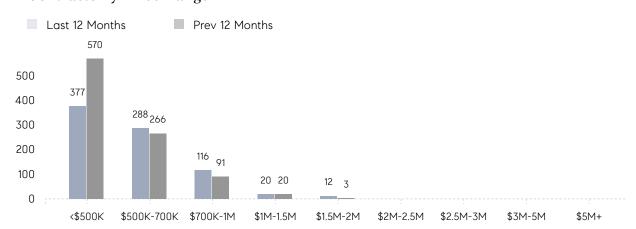
MARCH 2023

Monthly Inventory

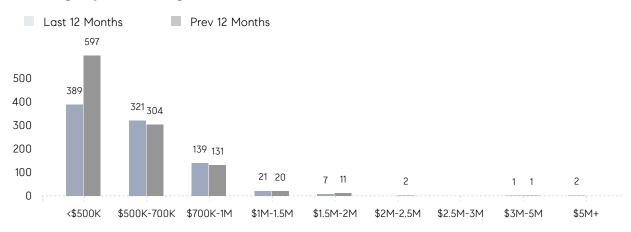




Contracts By Price Range



Listings By Price Range



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Belleville

MARCH 2023

\$374K

Average Sales Price

\$432K

Median Sales Price

102%

Average %
Of Asking Price

-11%

Decrease In Sales From Mar 2022

-61%

Decrease In Contracts From Mar 2022

4%

Increase In Days On Market From Mar 2022 COMPASS

Bloomfield

MARCH 2023

\$485K

Average Sales Price -50%

Decrease In Sales From Mar 2022

\$500K

Median Sales Price -22%

Decrease In Contracts From Mar 2022

107%

Average % Of Asking Price 24%

Increase In Days On Market From Mar 2022 COMPASS

Caldwell

MARCH 2023

\$419K

Average Sales Price -14%

Decrease In Sales From Mar 2022

\$405K

Median Sales Price 33%

Increase In Contracts From Mar 2022

106%

Average % Of Asking Price 19%

Increase In Days On Market From Mar 2022 COMPASS

Cedar Grove

MARCH 2023

\$674K

Average Sales Price -42%

Decrease In Sales From Mar 2022

\$620K

Median Sales Price -62%

Decrease In Contracts From Mar 2022

102%

Average % Of Asking Price 67%

Increase In Days On Market From Mar 2022 COMPASS

East Orange

MARCH 2023

\$286K

Average Sales Price

\$290K

Median Sales Price

101%

Average % Of Asking Price 71%

Increase In Sales From Mar 2022

58%

Increase In Contracts From Mar 2022

7%

Increase In Days On Market From Mar 2022 COMPASS

Essex Fells

MARCH 2023

\$1.9M

Average Sales Price

\$1.9M

Median Sales Price

93%

Average % Of Asking Price -75%

Decrease In Sales From Mar 2022

0%

Change In Contracts From Mar 2022

79%

Increase In Days On Market From Mar 2022 COMPASS

Fairfield

MARCH 2023

\$623K

Average Sales Price

\$603K

Median Sales Price

101%

Average % Of Asking Price 100%

Increase In Sales From Mar 2022

-57%

Decrease In Contracts From Mar 2022

38%

Increase In Days On Market From Mar 2022 COMPASS

Glen Ridge

MARCH 2023

\$754K

Average Sales Price

\$694K

Median Sales Price

112%

Average % Of Asking Price 0%

Change In Sales From Mar 2022

-13%

Decrease In Contracts From Mar 2022

-37%

Decrease In Days On Market From Mar 2022 COMPASS

Irvington

MARCH 2023

. . . .

\$311K

Average Sales Price 13%

Increase In Sales From Mar 2022

\$322K

Median Sales Price 19%

Increase In Contracts From Mar 2022

99%

Average %
Of Asking Price

2%

Increase In Days On Market From Mar 2022 COMPASS

Livingston

MARCH 2023

\$947K

Average Sales Price

\$775K

Median Sales Price

102%

Average %
Of Asking Price

-28%

Decrease In Sales From Mar 2022

-11%

Decrease In Contracts From Mar 2022

127%

Increase In Days On Market From Mar 2022 COMPASS

Maplewood

MARCH 2023

\$568K

Average Sales Price

\$475K

Median Sales Price

103%

Average % Of Asking Price -55%

Decrease In Sales From Mar 2022

-33%

Decrease In Contracts From Mar 2022

32%

Increase In Days On Market From Mar 2022 COMPASS

Millburn

MARCH 2023

Average

Sales Price

\$1.1M -45%

Decrease In Sales From Mar 2022

\$838K

Median Sales Price -56%

Decrease In Contracts From Mar 2022

106%

Average % Of Asking Price -19%

Decrease In Days On Market From Mar 2022 COMPASS

Montclair

MARCH 2023

\$773K

Average Sales Price -37%

Decrease In Sales From Mar 2022

\$718K

Median Sales Price -42%

Decrease In Contracts From Mar 2022

118%

Average %
Of Asking Price

55%

Increase In Days On Market From Mar 2022 COMPASS

Newark

MARCH 2023

. . . .

\$352K

Average Sales Price -6%

Decrease In Sales From Mar 2022

\$360K

Median Sales Price -18%

Decrease In Contracts From Mar 2022

99%

Average % Of Asking Price 12%

Increase In Days On Market From Mar 2022 COMPASS

North Caldwell

MARCH 2023

\$751K

Average Sales Price -33%

Decrease In Sales From Mar 2022

\$750K

Median Sales Price 0%

Change In Contracts From Mar 2022

102%

Average % Of Asking Price -42%

Decrease In Days On Market From Mar 2022 COMPASS

Nutley

MARCH 2023

-29%

Decrease In Sales From Mar 2022

\$419K

Average Sales Price

\$435K

Median Sales Price 0%

Change In Contracts From Mar 2022

101%

Average % Of Asking Price 20%

Increase In Days On Market From Mar 2022 COMPASS

Orange

MARCH 2023

. . .

\$367K

Average Sales Price -69%

Decrease In Sales From Mar 2022

\$315K

Median Sales Price 11%

Increase In Contracts From Mar 2022

104%

Average %
Of Asking Price

14%

Increase In Days On Market From Mar 2022 COMPASS

Roseland

MARCH 2023

\$490K -40%

Average Decrease In Sales Sales Price From Mar 2022

\$495K 25%

Median Increase In Contracts
Sales Price From Mar 2022

99% 71%

Average % Increase In
Of Asking Price Days On Market
From Mar 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

Short Hills

MARCH 2023

\$2.2M

Average Sales Price

\$2.1M

Median Sales Price

102%

Average %
Of Asking Price

-10%

Decrease In Sales From Mar 2022

15%

Increase In Contracts From Mar 2022

-80%

Decrease In Days On Market From Mar 2022 COMPASS

South Orange

MARCH 2023

\$851K

Average Sales Price 18%

Increase In Sales From Mar 2022

\$800K

Median Sales Price -31%

Decrease In Contracts From Mar 2022

105%

Average % Of Asking Price 106%

Increase In Days On Market From Mar 2022 COMPASS

Verona

MARCH 2023

20%

Increase In Sales From Mar 2022

\$561K

Average Sales Price

\$525K

Median Sales Price -11%

Decrease In Contracts From Mar 2022

104%

Average %
Of Asking Price

29%

Increase In Days On Market From Mar 2022 COMPASS

West Caldwell

MARCH 2023

\$581K

Average Sales Price

Median Sales Price

\$490K

103%

Average % Of Asking Price 50%

Increase In Sales From Mar 2022

44%

Increase In Contracts From Mar 2022

8%

Increase In Days On Market From Mar 2022 COMPASS

West Orange

MARCH 2023

\$582K

Average Sales Price

\$570K

Median Sales Price

104%

Average %
Of Asking Price

-19%

Decrease In Sales From Mar 2022

8%

Increase In Contracts From Mar 2022

-28%

Decrease In Days On Market From Mar 2022 COMPASS