COMPASS

/ ////// / /

February 2023

Morris Market Insights

## Table of Contents

### FEBRUARY 2023

#### SUBMARKET NAME

В	3
с	7
D	17
E	19
F	21
н	23
κ	27
L	29
Μ	31
P	49
R	51
W	55

PAGE

## Boonton

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

\$523K \$479K \$493K \$493K 2 9 Median Total Median Total Average Average Price Properties Price Price Properties Price 200% 11% 7% 18%

Increase From Feb 2022 II% Increase From I Feb 2022 F

Increase From Feb 2022

-50%	18%
Decrease From	Increase From
Feb 2022	Feb 2022

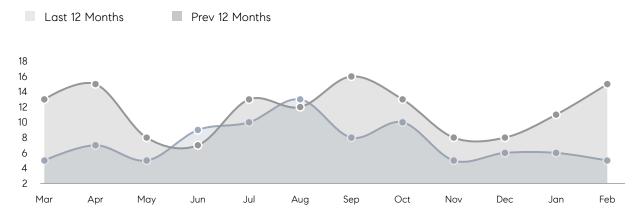
18% Increase From Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	19	26	-27%
	% OF ASKING PRICE	100%	107%	
	AVERAGE SOLD PRICE	\$493,000	\$418,500	17.8%
	# OF CONTRACTS	9	3	200.0%
	NEW LISTINGS	6	9	-33%
Houses	AVERAGE DOM	22	26	-15%
	% OF ASKING PRICE	97%	107%	
	AVERAGE SOLD PRICE	\$535,000	\$418,500	28%
	# OF CONTRACTS	9	2	350%
	NEW LISTINGS	6	7	-14%
Condo/Co-op/TH	AVERAGE DOM	16	-	-
	% OF ASKING PRICE	104%	-	
	AVERAGE SOLD PRICE	\$451,000	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	2	0%

## Boonton

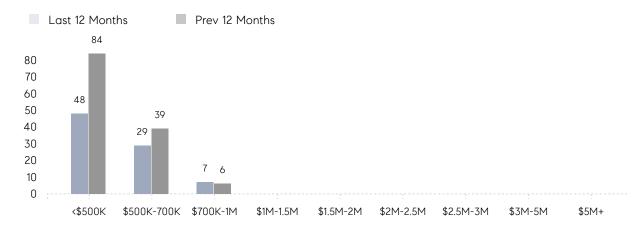
#### FEBRUARY 2023

### Monthly Inventory





## Contracts By Price Range



## Boonton Township

FEBRUARY 2023

UNDER CONTRACT

4 Total Properties



\$674K Median Price

33% Increase From

Feb 2022

37% Increase From Feb 2022 20% Increase From Feb 2022 0%

Properties

3

Total

Change From Feb 2022

UNITS SOLD

-38% -39% Decrease From Decrease

\$556K

Average

Feb 2022

Price

Decrease From Feb 2022

\$625K

Median

Price

## **Property Statistics**

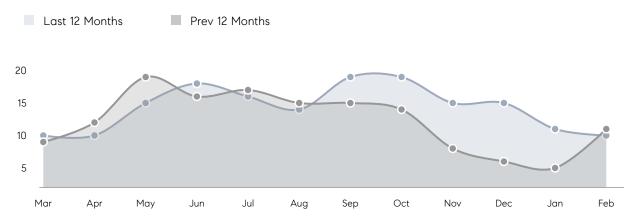
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	33	76	-57%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$556,333	\$900,926	-38.2%
	# OF CONTRACTS	4	3	33.3%
	NEW LISTINGS	3	9	-67%
Houses	AVERAGE DOM	33	76	-57%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$556,333	\$900,926	-38%
	# OF CONTRACTS	4	1	300%
	NEW LISTINGS	3	7	-57%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	2	0%
	NEW LISTINGS	0	2	0%

05

## Boonton Township

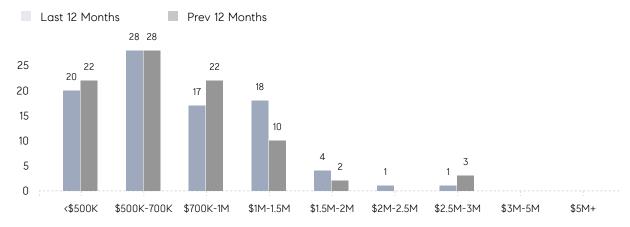
#### FEBRUARY 2023

### Monthly Inventory





### Contracts By Price Range



## Listings By Price Range

Compass New Jersey Market Report

## Cedar Knolls

FEBRUARY 2023

UNDER CONTRACT

2 Total Properties



\$524K Median Price

-50% Decrease From

Feb 2022

11% Increase From Feb 2022

30% Increase From Feb 2022

-67% Decrease From

Properties

UNITS SOLD

1

Total

74% Feb 2022 Feb 2022

71% Increase From

\$888K

Average

Price

Increase From Feb 2022

\$888K

Median

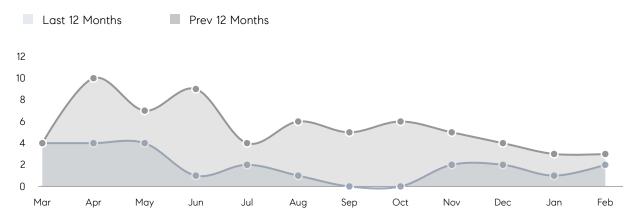
Price

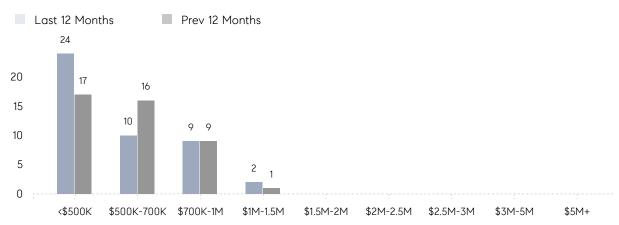
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	18	69	-74%
	% OF ASKING PRICE	97%	102%	
	AVERAGE SOLD PRICE	\$888,000	\$511,667	73.6%
	# OF CONTRACTS	2	4	-50.0%
	NEW LISTINGS	3	4	-25%
Houses	AVERAGE DOM	18	100	-82%
	% OF ASKING PRICE	97%	101%	
	AVERAGE SOLD PRICE	\$888,000	\$507,500	75%
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	2	3	-33%
Condo/Co-op/TH	AVERAGE DOM	-	9	-
	% OF ASKING PRICE	-	104%	
	AVERAGE SOLD PRICE	-	\$520,000	-
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	1	1	0%

## Cedar Knolls

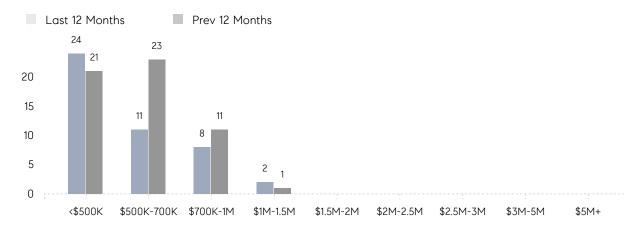
#### FEBRUARY 2023

### Monthly Inventory





## Contracts By Price Range



## Chatham Borough

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

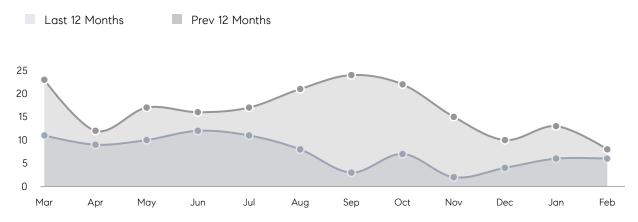
5	\$942K	<b>\$869K</b>	O	–	—
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-64%	7%	18%	0%	-	-
Decrease From	Increase From	Increase From	Change From	Change From	Change From
Feb 2022	Feb 2022	Feb 2022	Feb 2022	Feb 2022	Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	-	57	-
	% OF ASKING PRICE	-	103%	
	AVERAGE SOLD PRICE	-	\$809,000	-
	# OF CONTRACTS	5	14	-64.3%
	NEW LISTINGS	5	10	-50%
Houses	AVERAGE DOM	-	68	-
	% OF ASKING PRICE	-	103%	
	AVERAGE SOLD PRICE	-	\$905,200	-
	# OF CONTRACTS	5	13	-62%
	NEW LISTINGS	5	9	-44%
Condo/Co-op/TH	AVERAGE DOM	-	0	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$328,000	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	1	0%

## Chatham Borough

#### FEBRUARY 2023

### Monthly Inventory





## Contracts By Price Range

### Listings By Price Range



Compass New Jersey Market Report

## Chatham Township

FEBRUARY 2023

UNDER CONTRACT

14 Total Properties \$1.7M Average Price

\$1.6M Median Price

-7% Decrease From Feb 2022

45% Increase From Feb 2022 11% Increase From Feb 2022 -31%

Properties

UNITS SOLD

11

Total

Decrease From Increase From Feb 2022 Feb 2022

20% 91%

\$1.3M

Average

Price

Increase From Feb 2022

\$1.5M

Median

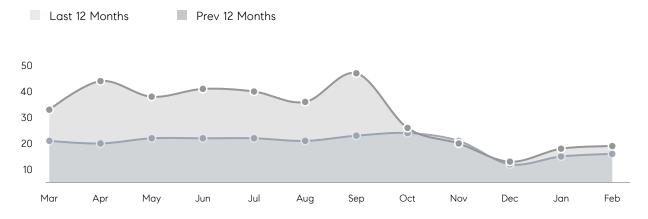
Price

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	34	81	-58%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$1,343,001	\$1,114,761	20.5%
	# OF CONTRACTS	14	15	-6.7%
	NEW LISTINGS	16	18	-11%
Houses	AVERAGE DOM	30	97	-69%
	% OF ASKING PRICE	97%	100%	
	AVERAGE SOLD PRICE	\$1,923,100	\$1,262,928	52%
	# OF CONTRACTS	11	7	57%
	NEW LISTINGS	10	9	11%
Condo/Co-op/TH	AVERAGE DOM	38	12	217%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$859,585	\$472,700	82%
	# OF CONTRACTS	3	8	-62%
	NEW LISTINGS	6	9	-33%

## Chatham Township

#### FEBRUARY 2023

### Monthly Inventory





### Contracts By Price Range



## Chester Borough

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

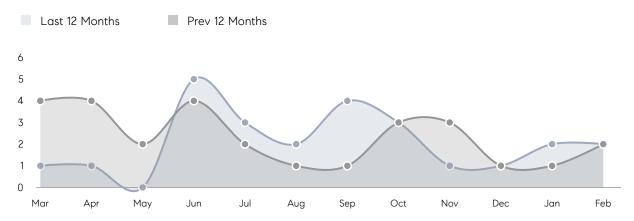
<b>2</b>	\$559K	\$559K	0	–	—
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
100%	-2%	-2%	0%	–	–
Increase From	Decrease From	Decrease From	Change From	Change From	Change From
Feb 2022	Feb 2022	Feb 2022	Feb 2022	Feb 2022	Feb 2022

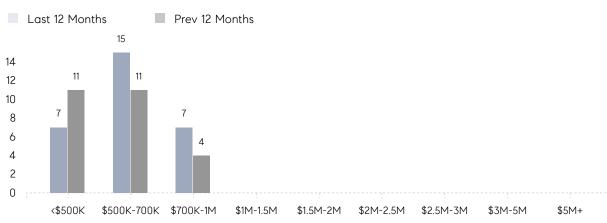
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	-	28	-
	% OF ASKING PRICE	-	98%	
	AVERAGE SOLD PRICE	-	\$590,000	-
	# OF CONTRACTS	2	1	100.0%
	NEW LISTINGS	2	2	0%
Houses	AVERAGE DOM	-	28	-
	% OF ASKING PRICE	-	98%	
	AVERAGE SOLD PRICE	-	\$590,000	-
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	2	2	0%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

## Chester Borough

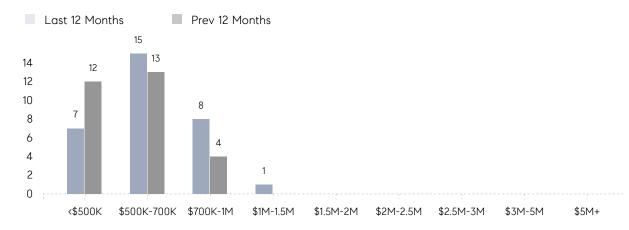
#### FEBRUARY 2023

### Monthly Inventory





## Contracts By Price Range



## **Chester Township**

FEBRUARY 2023

UNDER CONTRACT

7 Total Properties \$802K \$799K Average Price

-36% Decrease From Feb 2022

0% Change From Feb 2022

14% Increase From Feb 2022

Median

Price

Properties 33%

8

Total

UNITS SOLD

Increase From Feb 2022

-20% Decrease From

\$751K

Average

Feb 2022

Price

Decrease From Feb 2022

\$734K

Median

-20%

Price

## **Property Statistics**

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	31	35	-11%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$751,737	\$941,833	-20.2%
	# OF CONTRACTS	7	11	-36.4%
	NEW LISTINGS	10	12	-17%
Houses	AVERAGE DOM	38	35	9%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$780,817	\$941,833	-17%
	# OF CONTRACTS	7	10	-30%
	NEW LISTINGS	9	12	-25%
Condo/Co-op/TH	AVERAGE DOM	11	-	-
	% OF ASKING PRICE	101%	-	
	AVERAGE SOLD PRICE	\$664,500	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	1	0	0%

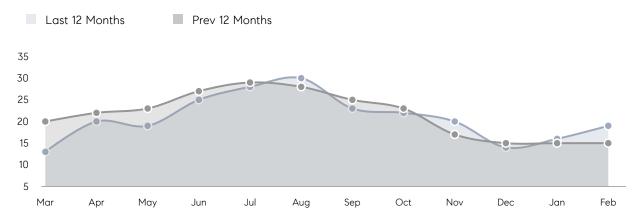
	_
1	5

Compass New Jersey Monthly Market Insights

## Chester Township

#### FEBRUARY 2023

### Monthly Inventory





### Contracts By Price Range



## Listings By Price Range

Compass New Jersey Market Report

## Denville

FEBRUARY 2023

UNDER CONTRACT

10 Total Properties



\$599K Median Price

-17% Decrease From Feb 2022

32% n Increase From Feb 2022 43% Increase From Feb 2022 Properties

8

Total

UNITS SOLD

Decrease From Decrease Feb 2022 Feb 2022

-31% -19% Decrease From Decrease

\$453K \$417K

Average Price Median

Price

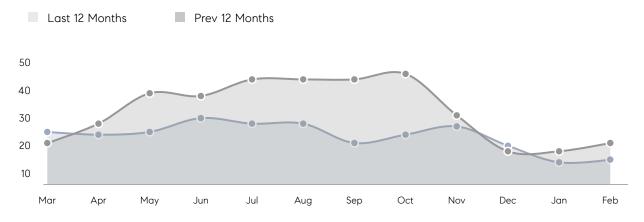
Decrease From Feb 2022

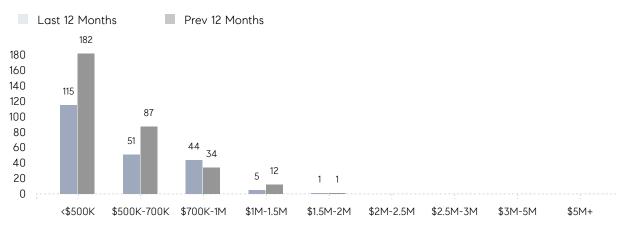
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	31	41	-24%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$453,188	\$660,179	-31.4%
	# OF CONTRACTS	10	12	-16.7%
	NEW LISTINGS	13	17	-24%
Houses	AVERAGE DOM	38	38	0%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$481,750	\$678,269	-29%
	# OF CONTRACTS	9	10	-10%
	NEW LISTINGS	11	14	-21%
Condo/Co-op/TH	AVERAGE DOM	10	80	-87%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$367,500	\$425,000	-14%
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	2	3	-33%

## Denville

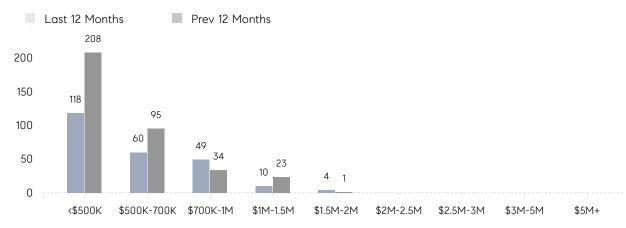
#### FEBRUARY 2023

### Monthly Inventory





### Contracts By Price Range



## East Hanover

FEBRUARY 2023

UNDER CONTRACT

5 Total Properties \$620K \$625K Average Price

Median Price

-44%

Decrease From Decrease From Feb 2022

-27% Feb 2022 Feb 2022

-7% Decrease From -60% Decrease From Feb 2022

UNITS SOLD

2

Total

Properties

-17% Decrease From Feb 2022

\$567K

Average

Price

-20% Decrease From Feb 2022

\$567K

Median

Price

## **Property Statistics**

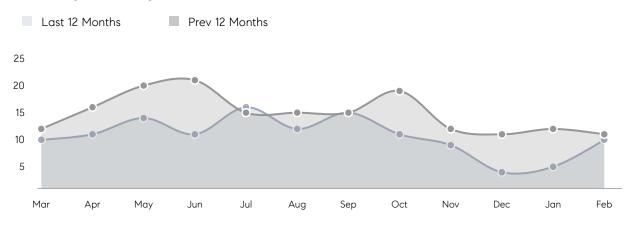
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	56	36	56%
	% OF ASKING PRICE	98%	103%	
	AVERAGE SOLD PRICE	\$567,500	\$684,800	-17.1%
	# OF CONTRACTS	5	9	-44.4%
	NEW LISTINGS	11	11	0%
Houses	AVERAGE DOM	56	19	195%
	% OF ASKING PRICE	98%	105%	
	AVERAGE SOLD PRICE	\$567,500	\$719,750	-21%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	8	6	33%
Condo/Co-op/TH	AVERAGE DOM	-	105	-
	% OF ASKING PRICE	-	98%	
	AVERAGE SOLD PRICE	-	\$545,000	-
	# OF CONTRACTS	2	2	0%
	NEW LISTINGS	3	5	-40%

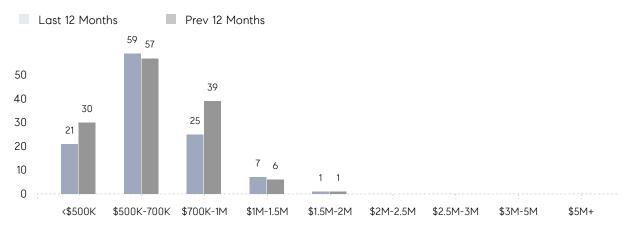
19

## East Hanover

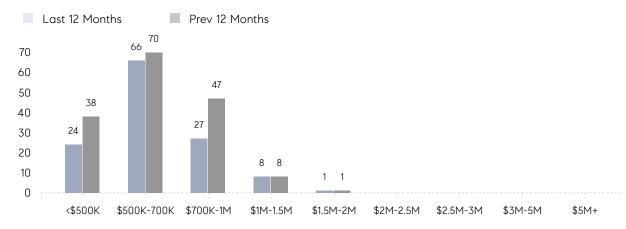
#### FEBRUARY 2023

### Monthly Inventory





### Contracts By Price Range



## Florham Park

FEBRUARY 2023

UNDER CONTRACT

7 Total Properties



\$850K Median Price

-42%

Decrease From Decrease From Feb 2022

-15% 23% Feb 2022

Increase From Feb 2022

-50%

Properties

UNITS SOLD

5

Total

Increase From Decrease From Feb 2022 Feb 2022

6%

\$1.0M

Average

Price

-15% Decrease From Feb 2022

\$727K

Median

Price

## **Property Statistics**

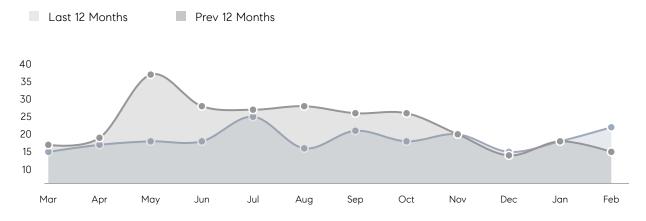
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	14	29	-52%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$1,032,618	\$972,939	6.1%
	# OF CONTRACTS	7	12	-41.7%
	NEW LISTINGS	11	10	10%
Houses	AVERAGE DOM	38	33	15%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$2,450,000	\$1,059,002	131%
	# OF CONTRACTS	4	5	-20%
	NEW LISTINGS	4	6	-33%
Condo/Co-op/TH	AVERAGE DOM	8	17	-53%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$678,273	\$772,126	-12%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	7	4	75%

21

## Florham Park

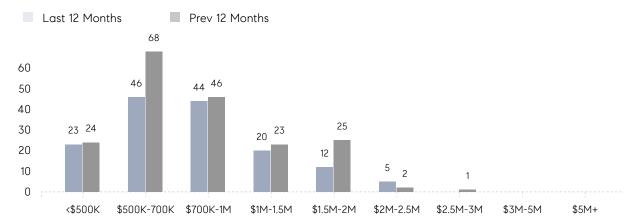
#### FEBRUARY 2023

### Monthly Inventory





## Contracts By Price Range



## Hanover

### FEBRUARY 2023

#### UNDER CONTRACT

UNITS SOLD

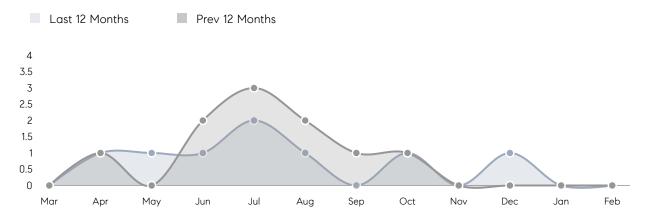
0	–	–	<b>1</b>	\$899K	\$899K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
0%	–	–	0%	–	–
Change From					
Feb 2022					

		Feb 2023	Feb 2022	% Change	
Overall	AVERAGE DOM	26	-	-	
	% OF ASKING PRICE	100%	-		
	AVERAGE SOLD PRICE	\$899,000	-	-	
	# OF CONTRACTS	0	0	0.0%	
	NEW LISTINGS	0	0	0%	
Houses	AVERAGE DOM	26	-	-	
	% OF ASKING PRICE	100%	-		
	AVERAGE SOLD PRICE	\$899,000	-	-	
	# OF CONTRACTS	0	0	0%	
	NEW LISTINGS	0	0	0%	
Condo/Co-op/TH	AVERAGE DOM	-	-	-	_
	% OF ASKING PRICE	-	-		
	AVERAGE SOLD PRICE	-	-	-	
	# OF CONTRACTS	0	0	0%	
	NEW LISTINGS	0	0	0%	

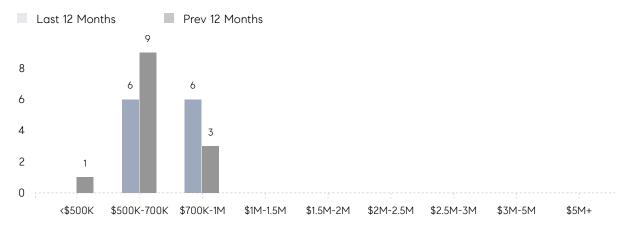
## Hanover

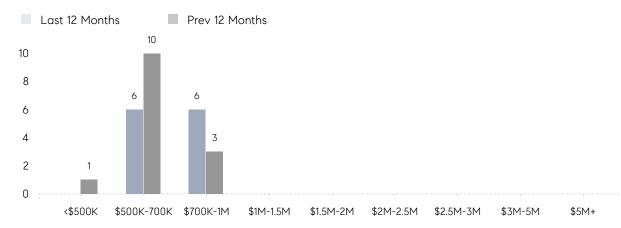
#### FEBRUARY 2023

### Monthly Inventory



## Contracts By Price Range





## Harding

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

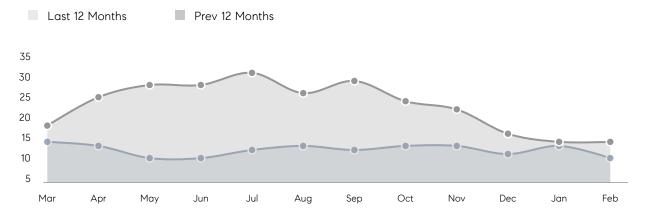
7	\$1.6M	\$1.6M	0	_	_
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
17%	-28%	-14%	0%	-	-
Increase From Feb 2022	Decrease From Feb 2022	Decrease From Feb 2022	Change From Feb 2022	Change From Feb 2022	Change From Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	-	49	-
	% OF ASKING PRICE	-	95%	
	AVERAGE SOLD PRICE	-	\$2,287,500	-
	# OF CONTRACTS	7	6	16.7%
	NEW LISTINGS	4	7	-43%
Houses	AVERAGE DOM	-	49	-
	% OF ASKING PRICE	-	95%	
	AVERAGE SOLD PRICE	-	\$2,287,500	-
	# OF CONTRACTS	6	6	0%
	NEW LISTINGS	4	5	-20%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	0	2	0%

# Harding

### FEBRUARY 2023

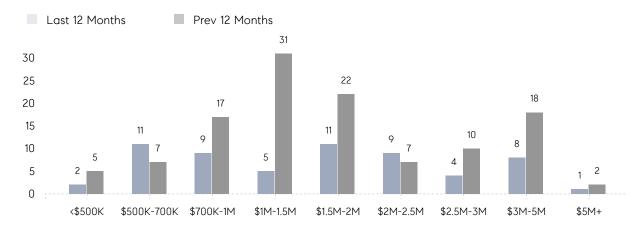
### Monthly Inventory





## Contracts By Price Range

### Listings By Price Range



Compass New Jersey Market Report

## Kinnelon

FEBRUARY 2023

UNDER CONTRACT

9 Total Properties



\$650K Median Price

29%

Increase From Feb 2022

81% Increase From Feb 2022

-16% Decrease From Feb 2022

14%

Properties

8

Total

UNITS SOLD

Increase From Feb 2022

-5%

\$766K

Average Price

Feb 2022

Increase From Decrease From Feb 2022

23%

Median

Price

\$695K

## **Property Statistics**

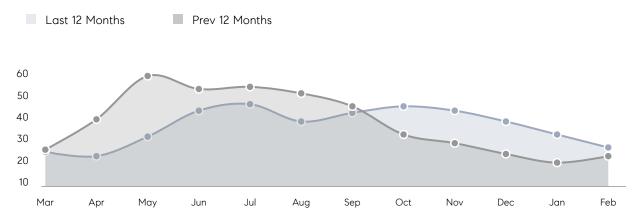
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	96	26	269%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$766,250	\$803,168	-4.6%
	# OF CONTRACTS	9	7	28.6%
	NEW LISTINGS	7	11	-36%
Houses	AVERAGE DOM	96	26	269%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$766,250	\$803,168	-5%
	# OF CONTRACTS	8	7	14%
	NEW LISTINGS	6	11	-45%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	1	0	0%

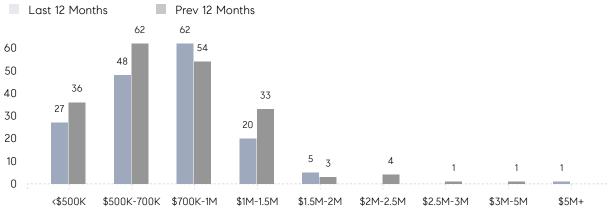
27

## Kinnelon

#### FEBRUARY 2023

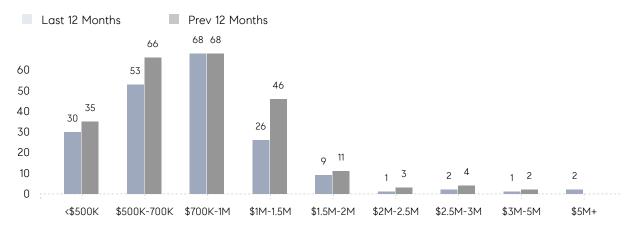
### Monthly Inventory





### Listings By Price Range

Contracts By Price Range



Compass New Jersey Market Report

## Long Hill

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

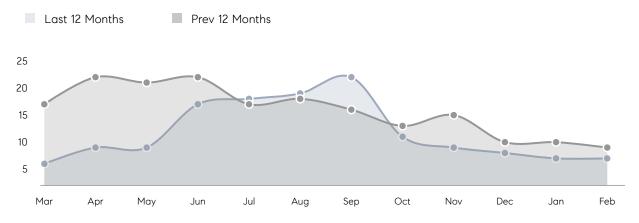
<b>7</b>	\$682K	\$599K	<b>1</b>	\$490K	\$490K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
40%	-3%	–	- <b>83%</b>	<b>-9%</b>	-7%
Increase From	Decrease From	Change From	Decrease From	Decrease From	Decrease From
Feb 2022	Feb 2022	Feb 2022	Feb 2022	Feb 2022	Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	53	32	66%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$490,000	\$540,000	-9.3%
	# OF CONTRACTS	7	5	40.0%
	NEW LISTINGS	7	5	40%
Houses	AVERAGE DOM	53	32	66%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$490,000	\$540,000	-9%
	# OF CONTRACTS	6	4	50%
	NEW LISTINGS	5	5	0%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	2	0	0%

# Long Hill

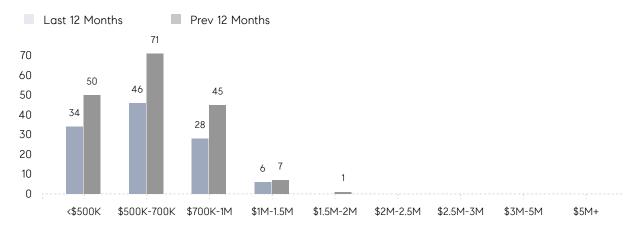
### FEBRUARY 2023

### Monthly Inventory





## Contracts By Price Range



## Madison

FEBRUARY 2023

UNDER CONTRACT

Feb 2022

UNITS SOLD

Feb 2022

Feb 2022

Feb 2022

\$787K \$995K \$1.4M \$1.2M 20 7 Median Median Total Average Total Average Price Properties Price Price Properties Price 2% 19% 25% -46% 8% 51% Increase From Increase From Decrease From Increase From Increase From Increase From

## **Property Statistics**

Feb 2022

Feb 2022

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	57	33	73%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$1,428,429	\$1,201,923	18.8%
	# OF CONTRACTS	20	16	25.0%
	NEW LISTINGS	24	21	14%
Houses	AVERAGE DOM	57	36	58%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$1,428,429	\$1,301,091	10%
	# OF CONTRACTS	12	15	-20%
	NEW LISTINGS	17	19	-11%
Condo/Co-op/TH	AVERAGE DOM	-	18	-
	% OF ASKING PRICE	-	101%	
	AVERAGE SOLD PRICE	-	\$656,500	-
	# OF CONTRACTS	8	1	700%
	NEW LISTINGS	7	2	250%

## Madison

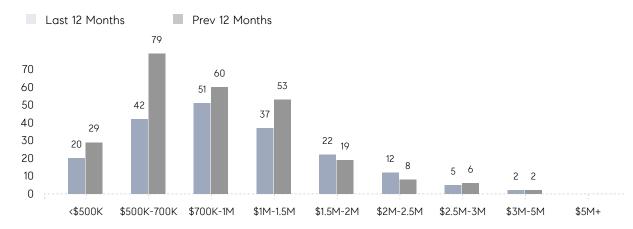
#### FEBRUARY 2023

### Monthly Inventory





### Contracts By Price Range



## Mendham Borough

FEBRUARY 2023

UNDER CONTRACT

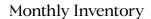
UNITS SOLD

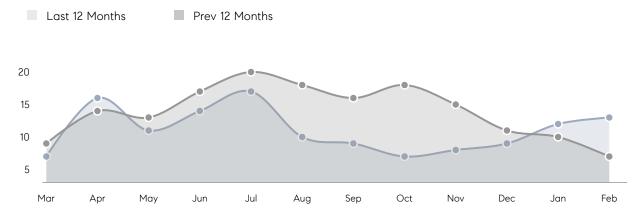
5	\$694K	<b>\$699K</b>	<b>3</b>	\$526K	\$508K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
0%	-36%	-22%	-25%	-24%	-15%
Change From	Decrease From				
Feb 2022	Feb 2022	Feb 2022	Feb 2022	Feb 2022	Feb 2022

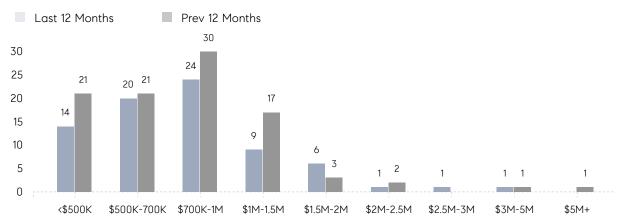
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	282	23	1,126%
	% OF ASKING PRICE	93%	102%	
	AVERAGE SOLD PRICE	\$526,667	\$690,000	-23.7%
	# OF CONTRACTS	5	5	0.0%
	NEW LISTINGS	6	4	50%
Houses	AVERAGE DOM	824	23	3,483%
	% OF ASKING PRICE	77%	102%	
	AVERAGE SOLD PRICE	\$480,000	\$690,000	-30%
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	3	4	-25%
Condo/Co-op/TH	AVERAGE DOM	11	-	-
	% OF ASKING PRICE	101%	-	
	AVERAGE SOLD PRICE	\$550,000	-	-
	# OF CONTRACTS	2	2	0%
	NEW LISTINGS	3	0	0%

## Mendham Borough

#### FEBRUARY 2023







## Contracts By Price Range



## Listings By Price Range

Compass New Jersey Market Report

## Mendham Township

FEBRUARY 2023

UNDER CONTRACT

6 Total Properties \$1.0M Average Price

\$904K Median Price

200%

Increase From Feb 2022

1% Change From Feb 2022

-15% Decrease From Feb 2022

0%

Properties

4

Total

UNITS SOLD

Change From Feb 2022

-4% -46% Decrease From Feb 2022

\$1.4M

Average

Price

Decrease From Feb 2022

\$748K

Median

Price

## **Property Statistics**

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	88	32	175%
	% OF ASKING PRICE	100%	96%	
	AVERAGE SOLD PRICE	\$1,439,500	\$1,505,250	-4.4%
	# OF CONTRACTS	6	2	200.0%
	NEW LISTINGS	7	9	-22%
Houses	AVERAGE DOM	88	32	175%
	% OF ASKING PRICE	100%	96%	
	AVERAGE SOLD PRICE	\$1,439,500	\$1,505,250	-4%
	# OF CONTRACTS	6	2	200%
	NEW LISTINGS	7	9	-22%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

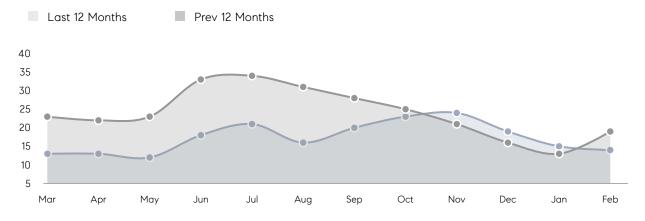
Compass New Jersey Monthly Market Insights

35

## Mendham Township

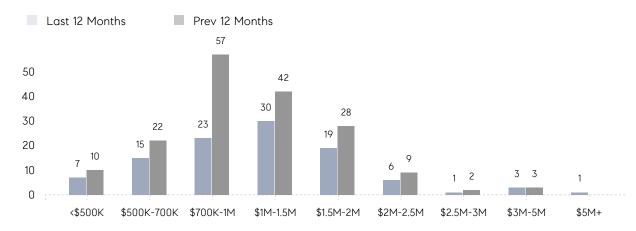
### FEBRUARY 2023

### Monthly Inventory





### Contracts By Price Range



# Montville

FEBRUARY 2023

UNDER CONTRACT

12 Total

Average Properties Price

\$800K \$649K Median Price

50% Increase From Feb 2022

7% Increase From Feb 2022

-6% Decrease From Feb 2022

-36%

Properties

9

Total

UNITS SOLD

-9% Decrease From Feb 2022 Feb 2022

27% Decrease From

\$774K

Average Price

> Increase From Feb 2022

\$815K

Median

Price

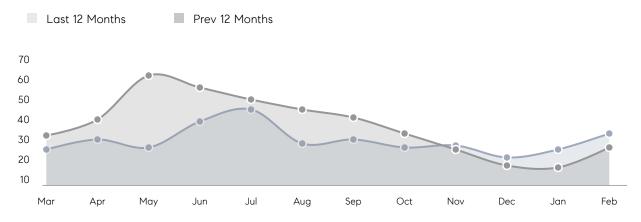
### **Property Statistics**

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	28	33	-15%
	% OF ASKING PRICE	99%	103%	
	AVERAGE SOLD PRICE	\$774,056	\$848,976	-8.8%
	# OF CONTRACTS	12	8	50.0%
	NEW LISTINGS	21	23	-9%
Houses	AVERAGE DOM	31	37	-16%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$786,438	\$932,061	-16%
	# OF CONTRACTS	10	5	100%
	NEW LISTINGS	16	14	14%
Condo/Co-op/TH	AVERAGE DOM	6	15	-60%
	% OF ASKING PRICE	97%	104%	
	AVERAGE SOLD PRICE	\$675,000	\$544,333	24%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	5	9	-44%

# Montville

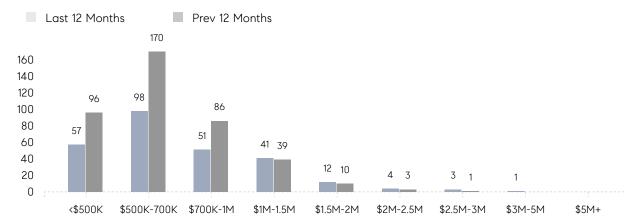
#### FEBRUARY 2023

#### Monthly Inventory





#### Contracts By Price Range



## **Morris** Plains

FEBRUARY 2023

UNDER CONTRACT

7 Total Properties



\$599K Median Price

-22%

-4% Decrease From Decrease From Feb 2022 Feb 2022

6% Increase From Feb 2022

80%

Increase From Feb 2022

UNITS SOLD

9

Total

Properties

22%

Increase From

Feb 2022

Average

Price

\$664K \$610K

7% Increase From Feb 2022

Median

Price

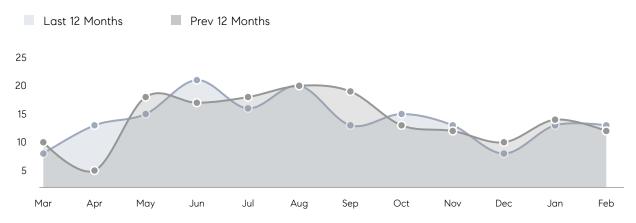
### **Property Statistics**

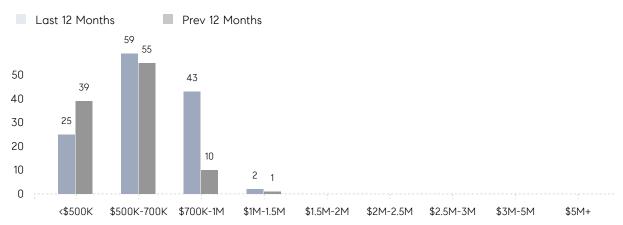
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	21	18	17%
	% OF ASKING PRICE	97%	102%	
	AVERAGE SOLD PRICE	\$664,328	\$546,198	21.6%
	# OF CONTRACTS	7	9	-22.2%
	NEW LISTINGS	13	11	18%
Houses	AVERAGE DOM	-	16	-
	% OF ASKING PRICE	-	104%	
	AVERAGE SOLD PRICE	-	\$533,000	-
	# OF CONTRACTS	5	8	-37%
	NEW LISTINGS	2	5	-60%
Condo/Co-op/TH	AVERAGE DOM	21	22	-5%
	% OF ASKING PRICE	97%	100%	
	AVERAGE SOLD PRICE	\$664,328	\$565,995	17%
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	11	6	83%

## Morris Plains

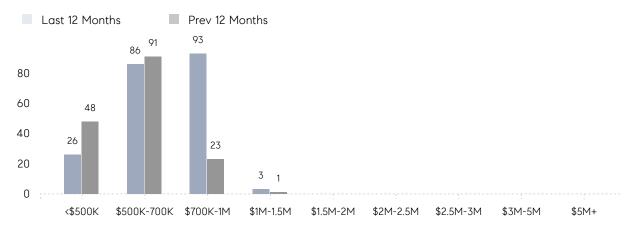
#### FEBRUARY 2023

#### Monthly Inventory





#### Contracts By Price Range



# Morris Township

FEBRUARY 2023

UNDER CONTRACT

10 Total Properties



\$669K Median Price

-67% Decrease From Feb 2022

28% Increase From Feb 2022 3% Increase From Feb 2022 Properties 5%

21

Total

UNITS SOLD

Increase From Feb 2022 16% 7% Increase From Increa

**\$853K** 

Average

Feb 2022

Price

Increase From Feb 2022

\$780K

Median

Price

### **Property Statistics**

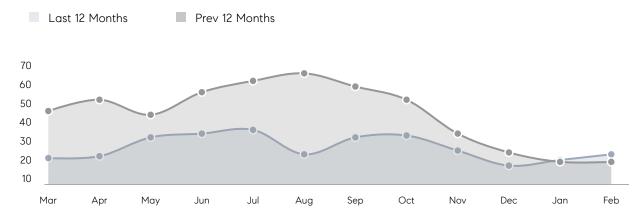
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	34	40	-15%
	% OF ASKING PRICE	97%	105%	
	AVERAGE SOLD PRICE	\$853,571	\$738,328	15.6%
	# OF CONTRACTS	10	30	-66.7%
	NEW LISTINGS	13	32	-59%
Houses	AVERAGE DOM	32	44	-27%
	% OF ASKING PRICE	97%	105%	
	AVERAGE SOLD PRICE	\$870,625	\$775,137	12%
	# OF CONTRACTS	6	19	-68%
	NEW LISTINGS	8	20	-60%
Condo/Co-op/TH	AVERAGE DOM	41	29	41%
	% OF ASKING PRICE	98%	103%	
	AVERAGE SOLD PRICE	\$799,000	\$652,440	22%
	# OF CONTRACTS	4	11	-64%
	NEW LISTINGS	5	12	-58%

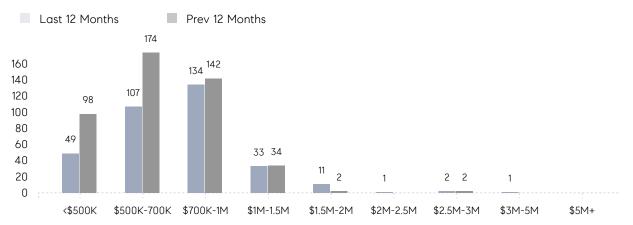
41

# Morris Township

#### FEBRUARY 2023

#### Monthly Inventory





#### Contracts By Price Range



## Morristown

FEBRUARY 2023

UNDER CONTRACT

12 Total

Properties



\$396K Median Price

9%

Increase From Feb 2022

-17% -31% Decrease From Feb 2022

Decrease From Feb 2022

-64%

Properties

UNITS SOLD

5

Total

Decrease From Feb 2022 Feb 2022

16% Increase From

\$605K

Average Price

> Increase From Feb 2022

\$625K

Median

39%

Price

### **Property Statistics**

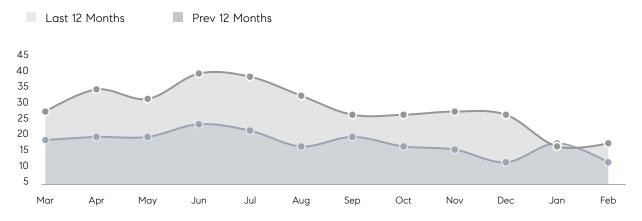
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	20	43	-53%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$605,600	\$522,786	15.8%
	# OF CONTRACTS	12	11	9.1%
	NEW LISTINGS	6	13	-54%
Houses	AVERAGE DOM	28	47	-40%
	% OF ASKING PRICE	105%	107%	
	AVERAGE SOLD PRICE	\$683,000	\$600,000	14%
	# OF CONTRACTS	3	5	-40%
	NEW LISTINGS	2	8	-75%
Condo/Co-op/TH	AVERAGE DOM	8	41	-80%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$489,500	\$491,900	0%
	# OF CONTRACTS	9	6	50%
	NEW LISTINGS	4	5	-20%

Compass New Jersey Monthly Market Insights

## Morristown

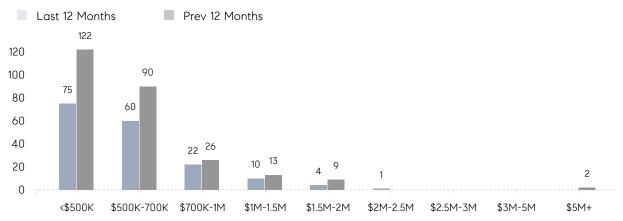
#### FEBRUARY 2023

#### Monthly Inventory





#### Contracts By Price Range



# Mount Arlington

FEBRUARY 2023

#### UNDER CONTRACT

UNITS SOLD

0	–	–	<b>4</b>	<b>\$339K</b>	\$355K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
<b>0%</b>	–	–	<b>33%</b>	<b>-1%</b>	11%
Change From	Change From	Change From	Increase From	Change From	Increase From
Feb 2022	Feb 2022	Feb 2022	Feb 2022	Feb 2022	Feb 2022

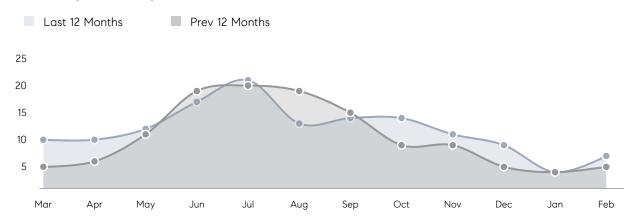
### **Property Statistics**

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	45	38	18%
	% OF ASKING PRICE	104%	99%	
	AVERAGE SOLD PRICE	\$339,275	\$341,333	-0.6%
	# OF CONTRACTS	0	4	0.0%
	NEW LISTINGS	4	5	-20%
Houses	AVERAGE DOM	-	69	-
	% OF ASKING PRICE	-	96%	
	AVERAGE SOLD PRICE	-	\$318,000	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	1	3	-67%
Condo/Co-op/TH	AVERAGE DOM	45	23	96%
	% OF ASKING PRICE	104%	100%	
	AVERAGE SOLD PRICE	\$339,275	\$353,000	-4%
	# OF CONTRACTS	0	3	0%
	NEW LISTINGS	3	2	50%

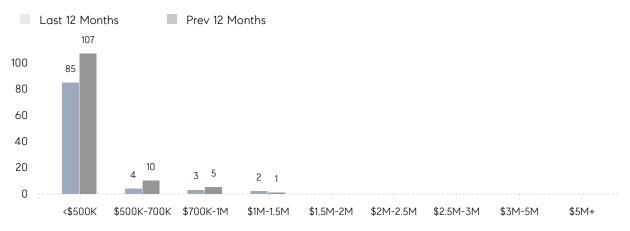
# Mount Arlington

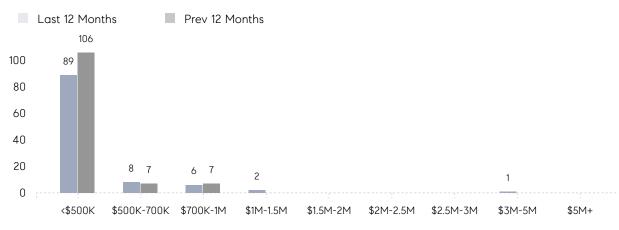
#### FEBRUARY 2023

#### Monthly Inventory



#### Contracts By Price Range





#### Listings By Price Range

Compass New Jersey Market Report

# Mountain Lakes

FEBRUARY 2023

UNDER CONTRACT

**3** Total Properties



\$1.4M Median Price

-25% Decrease From

Feb 2022

192% m Increase From Feb 2022 88% Increase From Feb 2022 Properties

7

Total

UNITS SOLD

Increase From Feb 2022 59%

Increase From

Feb 2022

\$953K

Average

Price

48% Increase From Feb 2022

\$890K

Median

Price

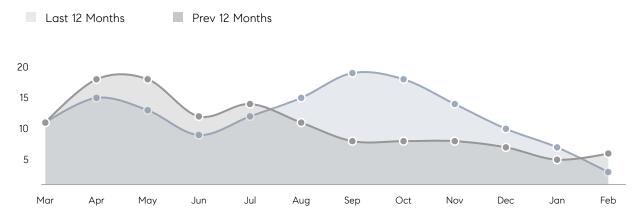
### **Property Statistics**

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	55	77	-29%
	% OF ASKING PRICE	100%	95%	
	AVERAGE SOLD PRICE	\$953,214	\$600,000	58.9%
	# OF CONTRACTS	3	4	-25.0%
	NEW LISTINGS	0	6	0%
Houses	AVERAGE DOM	63	101	-38%
	% OF ASKING PRICE	98%	93%	
	AVERAGE SOLD PRICE	\$1,032,500	\$325,000	218%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	0	4	0%
Condo/Co-op/TH	AVERAGE DOM	36	52	-31%
	% OF ASKING PRICE	105%	97%	
	AVERAGE SOLD PRICE	\$755,000	\$875,000	-14%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	0	2	0%

# Mountain Lakes

#### FEBRUARY 2023

#### Monthly Inventory





#### Contracts By Price Range



## Parsippany

FEBRUARY 2023

UNDER CONTRACT

23 Total

Properties

\$454K \$449K Average Price

Median Price

-18%

Decrease From Feb 2022

-3% 0% Decrease From Feb 2022

Change From Feb 2022

-58%

Properties

UNITS SOLD

13

Total

Decrease From Increase From Feb 2022 Feb 2022

26% Increase From Feb 2022

\$575K

Median

Price

\$564K

Average

26%

Price

### **Property Statistics**

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	32	42	-24%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$564,029	\$447,077	26.2%
	# OF CONTRACTS	23	28	-17.9%
	NEW LISTINGS	20	35	-43%
Houses	AVERAGE DOM	41	46	-11%
	% OF ASKING PRICE	99%	104%	
	AVERAGE SOLD PRICE	\$552,235	\$519,018	6%
	# OF CONTRACTS	17	21	-19%
	NEW LISTINGS	17	24	-29%
Condo/Co-op/TH	AVERAGE DOM	17	34	-50%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$582,900	\$271,222	115%
	# OF CONTRACTS	6	7	-14%
	NEW LISTINGS	3	11	-73%

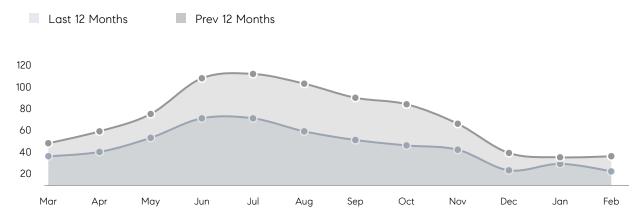
Compass New Jersey Monthly Market Insights

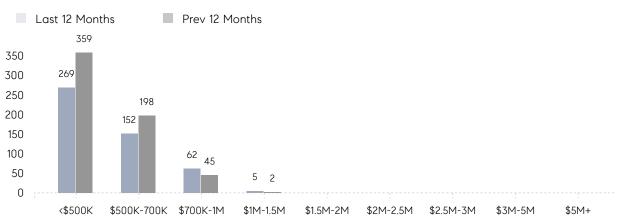
49

# Parsippany

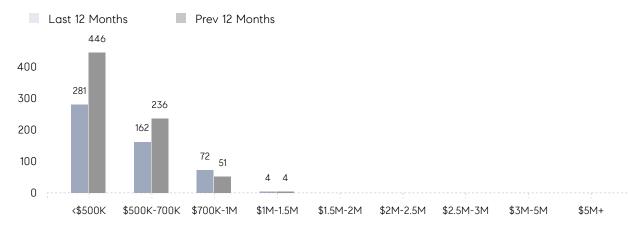
#### FEBRUARY 2023

#### Monthly Inventory





#### Contracts By Price Range



# Randolph

FEBRUARY 2023

UNDER CONTRACT

17 Total Properties

\$689K \$644K Median Average Price Price

0% Change From Feb 2022

5% Decrease From

Increase From Feb 2022

-67%

Properties

5

Total

UNITS SOLD

Decrease From Increase From Feb 2022 Feb 2022

**\$776**K

Average Price

9%

-25% Decrease From Feb 2022

\$500K

Median

Price

### **Property Statistics**

-6%

Feb 2022

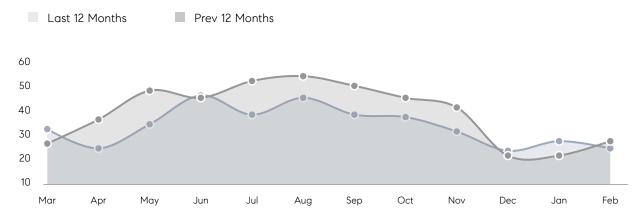
		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	48	27	78%
	% OF ASKING PRICE	97%	101%	
	AVERAGE SOLD PRICE	\$776,980	\$710,133	9.4%
	# OF CONTRACTS	17	17	0.0%
	NEW LISTINGS	16	25	-36%
Houses	AVERAGE DOM	64	25	156%
	% OF ASKING PRICE	95%	101%	
	AVERAGE SOLD PRICE	\$973,300	\$719,429	35%
	# OF CONTRACTS	16	16	0%
	NEW LISTINGS	14	23	-39%
Condo/Co-op/TH	AVERAGE DOM	24	52	-54%
	% OF ASKING PRICE	100%	97%	
	AVERAGE SOLD PRICE	\$482,500	\$580,000	-17%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	2	2	0%

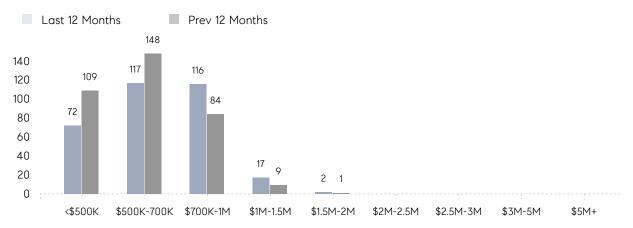
51

# Randolph

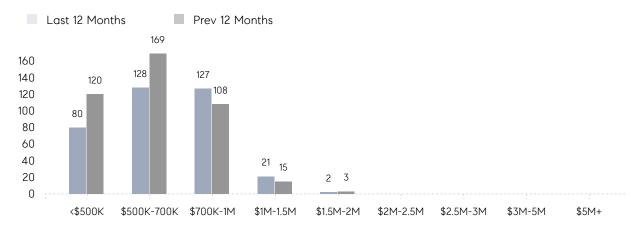
#### FEBRUARY 2023

#### Monthly Inventory





#### Contracts By Price Range





FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

19

Total

Properties

15 Total Properties +
-52% -13% +
-52% +
-13% +
-52% +
-13% +
-13% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10% +
-10%
+

Decrease From Feb 2022

Decrease From Ir Feb 2022 F

Increase From Feb 2022

-17%	

Decrease From Increase From Feb 2022 Feb 2022

-1% Decrease From Feb 2022

Median

Price

\$395K

**\$425**K

Average Price

1%

### **Property Statistics**

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	69	43	60%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$425,343	\$420,413	1.2%
	# OF CONTRACTS	15	31	-51.6%
	NEW LISTINGS	23	37	-38%
Houses	AVERAGE DOM	67	49	37%
	% OF ASKING PRICE	99%	102%	
	AVERAGE SOLD PRICE	\$466,550	\$470,100	-1%
	# OF CONTRACTS	8	20	-60%
	NEW LISTINGS	11	26	-58%
Condo/Co-op/TH	AVERAGE DOM	71	33	115%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$379,558	\$327,250	16%
	# OF CONTRACTS	7	11	-36%
	NEW LISTINGS	12	11	9%

# Rockaway

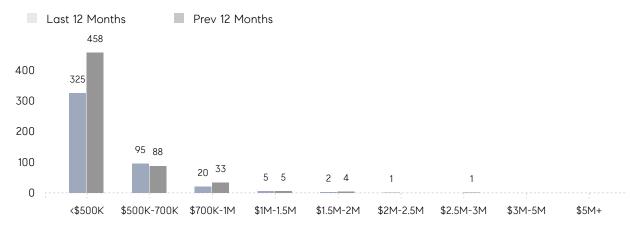
#### FEBRUARY 2023

#### Monthly Inventory





#### Contracts By Price Range



# Whippany

FEBRUARY 2023

UNDER CONTRACT

UNITS SOLD

5	\$640K	\$549K	<b>1</b>	\$461K	\$461K
Total	Average	Median	Total	<sup>Average</sup>	Median
Properties	Price	Price	Properties	Price	Price
-44%	8%	2%	-89%	-16%	-13%
Decrease From	Increase From	Increase From	Decrease From	Decrease From	Decrease From
Feb 2022	Feb 2022				

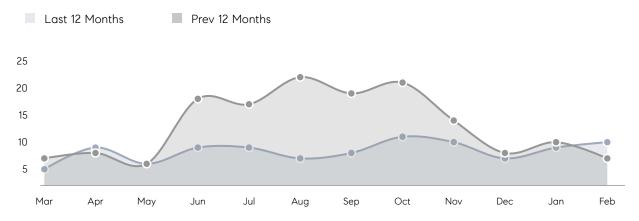
### **Property Statistics**

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	8	24	-67%
	% OF ASKING PRICE	108%	105%	
	AVERAGE SOLD PRICE	\$461,000	\$546,556	-15.7%
	# OF CONTRACTS	5	9	-44.4%
	NEW LISTINGS	6	8	-25%
Houses	AVERAGE DOM	-	31	-
	% OF ASKING PRICE	-	107%	
	AVERAGE SOLD PRICE	-	\$585,000	-
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	5	4	25%
Condo/Co-op/TH	AVERAGE DOM	8	14	-43%
	% OF ASKING PRICE	108%	104%	
	AVERAGE SOLD PRICE	\$461,000	\$498,500	-8%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	1	4	-75%

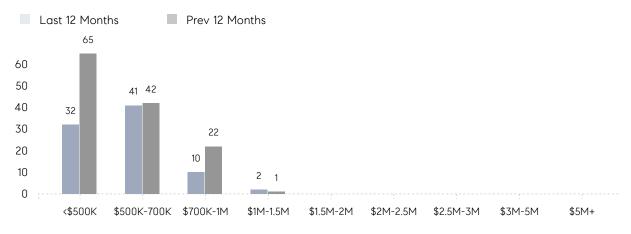
# Whippany

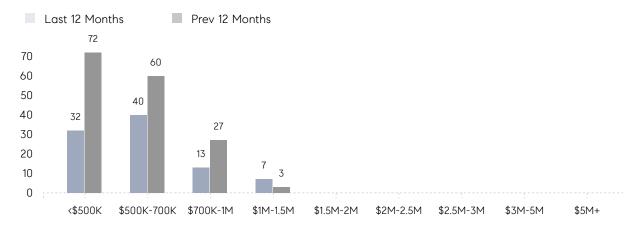
#### FEBRUARY 2023

#### Monthly Inventory



#### Contracts By Price Range





COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.

### Boonton

FEBRUARY 2023



Average Sales Price

\$493K

Median Sales Price

## 100%

Average % Of Asking Price -50%

Decrease In Sales From Feb 2022

200%

Increase In Contracts From Feb 2022

-27%

Decrease In Days On Market From Feb 2022 COMPASS

### **Boonton Township**

FEBRUARY 2023



Average Sales Price

**\$625**K

Median Sales Price

## 100%

Average % Of Asking Price 0%

Change In Sales From Feb 2022

33%

Increase In Contracts From Feb 2022

-57%

Decrease In Days On Market From Feb 2022 COMPASS

### Cedar Knolls

FEBRUARY 2023

\$888K

Average Sales Price

\$888K

Median Sales Price

### 97%

Average % Of Asking Price

-67%

Decrease In Sales From Feb 2022

-50%

Decrease In Contracts From Feb 2022

-74%

Decrease In Days On Market From Feb 2022 COMPASS

### Chatham Borough

FEBRUARY 2023

—

Average Sales Price

Median

-----

Sales Price

0%

Change In Sales From Feb 2022

-64%

Decrease In Contracts From Feb 2022

\_\_\_\_

Average % Of Asking Price Change In Days On Market From Feb 2022

—

COMPASS

### Chatham Township

FEBRUARY 2023



Average Sales Price

\$1.5M

Median Sales Price

## 100%

Average % Of Asking Price -31%

Decrease In Sales From Feb 2022

-7%

Decrease In Contracts From Feb 2022

-58%

Decrease In Days On Market From Feb 2022 COMPASS

### Chester Borough

FEBRUARY 2023

—

Average Sales Price

Median Sales Price 0%

Change In Sales From Feb 2022

### 100%

Increase In Contracts From Feb 2022

\_

-----

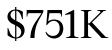
Average % Of Asking Price Change In Days On Market From Feb 2022

—

COMPASS

### Chester Township

FEBRUARY 2023



Average Sales Price



Median Sales Price

### 102%

Average % Of Asking Price 33%

Increase In Sales From Feb 2022

-36%

Decrease In Contracts From Feb 2022

-11%

Decrease In Days On Market From Feb 2022 COMPASS

### Denville

FEBRUARY 2023

\$453K

Average Sales Price

\$417K

Median Sales Price



Average % Of Asking Price

-43%

Decrease In Sales From Feb 2022

-17%

Decrease In Contracts From Feb 2022

-24%

Decrease In Days On Market From Feb 2022 COMPASS

### East Hanover

FEBRUARY 2023



Average Sales Price

\$567K

Median Sales Price

98%

Average % Of Asking Price -60%

Decrease In Sales From Feb 2022

-44%

Decrease In Contracts From Feb 2022

56%

Increase In Days On Market From Feb 2022 COMPASS

### Florham Park

FEBRUARY 2023

# \$1.0M

Average Sales Price

**\$727**K

Median Sales Price

## 101%

Average % Of Asking Price -50%

Decrease In Sales From Feb 2022

-42%

Decrease In Contracts From Feb 2022

-52%

Decrease In Days On Market From Feb 2022 COMPASS

### Hanover

FEBRUARY 2023



Average Sales Price

\$899K

Median Sales Price

## 100%

Average % Of Asking Price 0%

Change In Sales From Feb 2022

0%

\_\_\_\_

Change In Contracts From Feb 2022

Change In Days On Market From Feb 2022 COMPASS

### Harding

FEBRUARY 2023

----

Average Sales Price

—

Median Sales Price 0%

Change In Sales From Feb 2022

### 17%

----

Increase In Contracts From Feb 2022

\_

Average % Of Asking Price Change In Days On Market From Feb 2022 COMPASS

### Kinnelon

FEBRUARY 2023



Average Sales Price

\$695K

Median Sales Price

### 99%

Average % Of Asking Price 14%

Increase In Sales From Feb 2022

29%

Increase In Contracts From Feb 2022

269%

Increase In Days On Market From Feb 2022 COMPASS

### Long Hill

FEBRUARY 2023



Average Sales Price

\$490K

Median Sales Price

## 100%

Average % Of Asking Price -83%

Decrease In Sales From Feb 2022

40%

Increase In Contracts From Feb 2022

66%

Increase In Days On Market From Feb 2022 COMPASS

### Madison

FEBRUARY 2023

\$1.4M

Average Sales Price

\$1.2M

Median Sales Price

## 102%

Average % Of Asking Price

-46%

Decrease In Sales From Feb 2022

25%

Increase In Contracts From Feb 2022

73%

Increase In Days On Market From Feb 2022 COMPASS

#### Mendham Borough

FEBRUARY 2023



Average Sales Price

\$508K

Median Sales Price

### 93%

Average % Of Asking Price -25%

Decrease In Sales From Feb 2022

0%

Change In Contracts From Feb 2022

# 1,126%

Increase In Days On Market From Feb 2022 COMPASS

#### Mendham Township

FEBRUARY 2023

\$1.4M

Average Sales Price



Median Sales Price

## 100%

Average % Of Asking Price 0%

Change In Sales From Feb 2022

200%

Increase In Contracts From Feb 2022

175%

Increase In Days On Market From Feb 2022 COMPASS

#### Montville

FEBRUARY 2023



Average Sales Price

\$815K

Median Sales Price

### 99%

Average % Of Asking Price -36%

Decrease In Sales From Feb 2022

50%

Increase In Contracts From Feb 2022

-15%

Decrease In Days On Market From Feb 2022 COMPASS

### Morris Plains

FEBRUARY 2023



Average Sales Price

\$610K

Median Sales Price

### 97%

Average % Of Asking Price 80%

Increase In Sales From Feb 2022

-22%

Decrease In Contracts From Feb 2022

# 17%

Increase In Days On Market From Feb 2022 COMPASS

#### Morris Township

FEBRUARY 2023



Average Sales Price



Median Sales Price

### 97%

Average % Of Asking Price 5%

Increase In Sales From Feb 2022

-67%

Decrease In Contracts From Feb 2022

-15%

Decrease In Days On Market From Feb 2022 COMPASS

#### Morristown

FEBRUARY 2023



Average Sales Price

\$625K

Median Sales Price

## 105%

Average % Of Asking Price -64%

Decrease In Sales From Feb 2022

9%

Increase In Contracts From Feb 2022

-53%

Decrease In Days On Market From Feb 2022 COMPASS

### Mount Arlington

FEBRUARY 2023



Average Sales Price

\$355K

Median Sales Price

### 104%

Average % Of Asking Price 33%

Increase In Sales From Feb 2022

0%

Change In Contracts From Feb 2022

## 18%

Increase In Days On Market From Feb 2022 COMPASS

### Mountain Lakes

FEBRUARY 2023



Average Sales Price

\$890K

Median Sales Price

## 100%

Average % Of Asking Price 250%

Increase In Sales From Feb 2022

-25%

Decrease In Contracts From Feb 2022

-29%

Decrease In Days On Market From Feb 2022 COMPASS

Parsippany

FEBRUARY 2023



Average Sales Price

\$575K

Median Sales Price

### 100%

Average % Of Asking Price -58%

Decrease In Sales From Feb 2022

-18%

Decrease In Contracts From Feb 2022

-24%

Decrease In Days On Market From Feb 2022 COMPASS

### Randolph

FEBRUARY 2023



Average Sales Price

\$500K

Median Sales Price

### 97%

Average % Of Asking Price -67%

Decrease In Sales From Feb 2022

0%

Change In Contracts From Feb 2022

## 78%

Increase In Days On Market From Feb 2022 COMPASS

#### Rockaway

FEBRUARY 2023



Average Sales Price

\$395K

Median Sales Price

# 100%

Average % Of Asking Price -17%

Decrease In Sales From Feb 2022

-52%

Decrease In Contracts From Feb 2022

60%

Increase In Days On Market From Feb 2022 COMPASS

Whippany

FEBRUARY 2023

\$461K

Average Sales Price

\$461K

Median Sales Price

### 108%

Average % Of Asking Price

-89%

Decrease In Sales From Feb 2022

-44%

Decrease In Contracts From Feb 2022

-67%

Decrease In Days On Market From Feb 2022 COMPASS