January 2023

# Hudson Market Insights

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JANUARY 2023

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# Bayonne

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

\$370K \$384K \$404K \$420K 15 Median Total Total Average Average Price **Properties** Price Price **Properties** Price -25% Increase From Change From Change From Decrease From Increase From Decrease From Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022

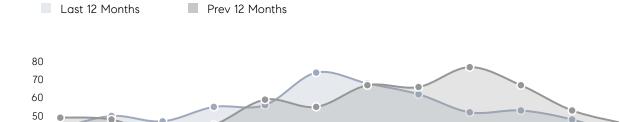
		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	47	40	18%
	% OF ASKING PRICE	97%	101%	
	AVERAGE SOLD PRICE	\$404,769	\$402,842	0.5%
	# OF CONTRACTS	15	20	-25.0%
	NEW LISTINGS	24	24	0%
Houses	AVERAGE DOM	48	37	30%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$489,000	\$436,875	12%
	# OF CONTRACTS	7	14	-50%
	NEW LISTINGS	13	16	-19%
Condo/Co-op/TH	AVERAGE DOM	46	59	-22%
	% OF ASKING PRICE	96%	99%	
	AVERAGE SOLD PRICE	\$270,000	\$221,333	22%
	# OF CONTRACTS	8	6	33%
	NEW LISTINGS	11	8	38%

# Bayonne

JANUARY 2023

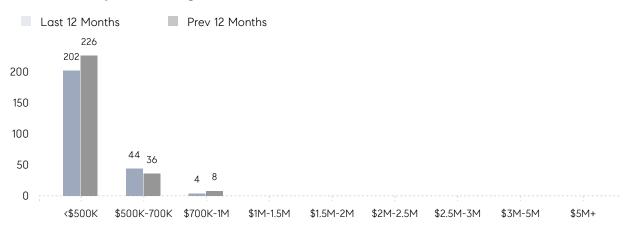
40

### Monthly Inventory





### Contracts By Price Range





# Guttenberg

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

\$273K \$306K \$347K \$339K Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Increase From Decrease From Increase From Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	94	52	81%
	% OF ASKING PRICE	95%	96%	
	AVERAGE SOLD PRICE	\$347,333	\$327,472	6.1%
	# OF CONTRACTS	8	6	33.3%
	NEW LISTINGS	17	13	31%
Houses	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	2	0	0%
Condo/Co-op/TH	AVERAGE DOM	94	52	81%
	% OF ASKING PRICE	95%	96%	
	AVERAGE SOLD PRICE	\$347,333	\$327,472	6%
	# OF CONTRACTS	7	5	40%
	NEW LISTINGS	15	13	15%

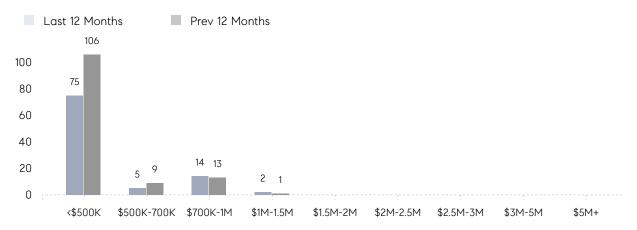
# Guttenberg

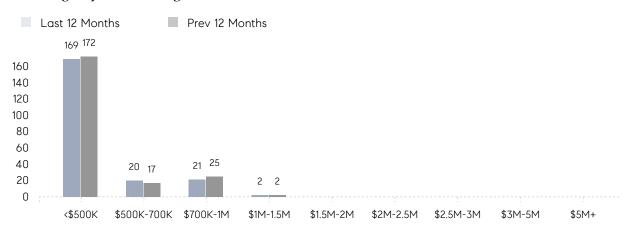
JANUARY 2023

### Monthly Inventory



### Contracts By Price Range





# Harrison

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

\$277K \$277K Total Total Median Median Average Average Price **Properties** Price **Properties** Price Price 0% Change From Decrease From Decrease From Decrease From Change From Change From Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022

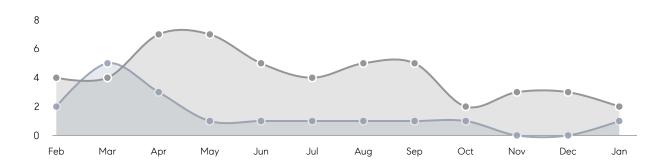
		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	6	20	-70%
	% OF ASKING PRICE	99%	102%	
	AVERAGE SOLD PRICE	\$277,000	\$337,500	-17.9%
	# OF CONTRACTS	0	1	0.0%
	NEW LISTINGS	1	1	0%
Houses	AVERAGE DOM	-	26	-
	% OF ASKING PRICE	-	102%	
	AVERAGE SOLD PRICE	-	\$383,333	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	1	0	0%
Condo/Co-op/TH	AVERAGE DOM	6	3	100%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$277,000	\$199,999	39%
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	1	0%

# Harrison

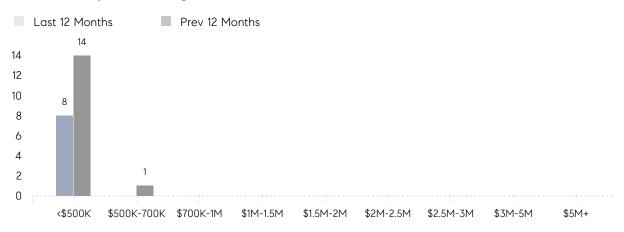
JANUARY 2023

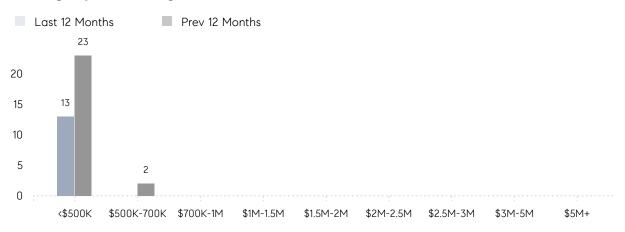
### Monthly Inventory





### Contracts By Price Range





# Hoboken

JANUARY 2023

Jan 2022

UNDER CONTRACT

UNITS SOLD

Jan 2022

Jan 2023

Jan 2022

Jan 2022

Jan 2022

% Chanae

\$849K \$1.0M \$815K 36 \$1.0M 33 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price -54% -56% Increase From Decrease From Increase From Increase From Decrease From Increase From

## **Property Statistics**

Jan 2022

Jan 2022

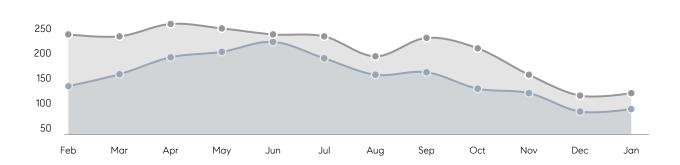
		Juli 2023	Juli 2022	∞ Change
Overall	AVERAGE DOM	41	40	3%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$1,016,267	\$989,107	2.7%
	# OF CONTRACTS	36	79	-54.4%
	NEW LISTINGS	55	111	-50%
Houses	AVERAGE DOM	17	32	-47%
	% OF ASKING PRICE	97%	99%	
	AVERAGE SOLD PRICE	\$1,699,167	\$2,472,500	-31%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	3	3	0%
Condo/Co-op/TH	AVERAGE DOM	47	40	18%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$864,511	\$948,466	-9%
	# OF CONTRACTS	34	76	-55%
	NEW LISTINGS	52	108	-52%

# Hoboken

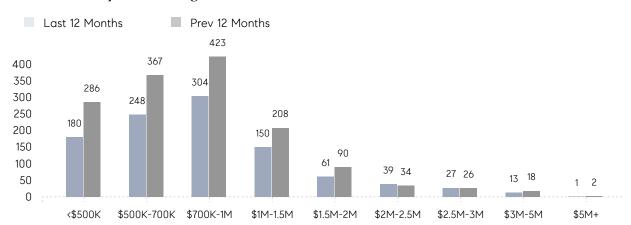
JANUARY 2023

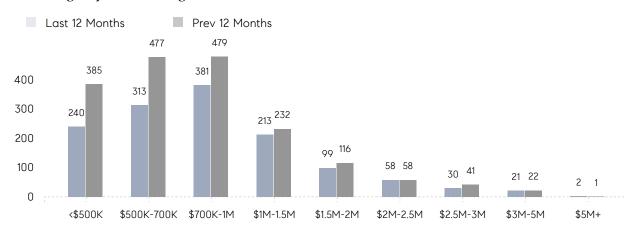
### Monthly Inventory





### Contracts By Price Range





# Jersey City

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

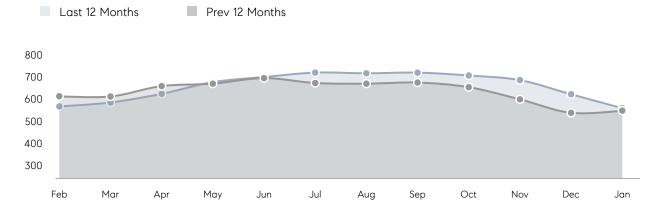
\$621K \$541K 132 95 \$637K \$539K Median Median Total Average Total Average Price **Properties** Price **Properties** Price Price -24% -31% Decrease From Decrease From Decrease From Decrease From Decrease From Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	39	38	3%
	% OF ASKING PRICE	96%	99%	
	AVERAGE SOLD PRICE	\$637,191	\$654,654	-2.7%
	# OF CONTRACTS	132	173	-23.7%
	NEW LISTINGS	241	322	-25%
Houses	AVERAGE DOM	36	38	-5%
	% OF ASKING PRICE	101%	98%	
	AVERAGE SOLD PRICE	\$687,964	\$674,280	2%
	# OF CONTRACTS	16	26	-38%
	NEW LISTINGS	33	34	-3%
Condo/Co-op/TH	AVERAGE DOM	40	38	5%
	% OF ASKING PRICE	95%	99%	
	AVERAGE SOLD PRICE	\$628,415	\$650,273	-3%
	# OF CONTRACTS	116	147	-21%
	NEW LISTINGS	208	288	-28%

# Jersey City

JANUARY 2023

### Monthly Inventory



### Contracts By Price Range





# Kearny

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

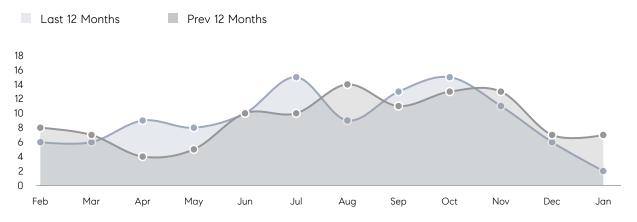
1	\$385K	\$385K	1	\$425K	\$425K
Total	Average	Median	Total	Average	Median
Properties	Price	Price	Properties	Price	Price
-50%	10%	10%	-67%	-4%	_
Decrease From Jan 2022	Increase From Jan 2022	Increase From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022	Change From Jan 2022

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	4	24	-83%
	% OF ASKING PRICE	107%	103%	
	AVERAGE SOLD PRICE	\$425,000	\$441,667	-3.8%
	# OF CONTRACTS	1	2	-50.0%
	NEW LISTINGS	1	5	-80%
Houses	AVERAGE DOM	4	24	-83%
	% OF ASKING PRICE	107%	103%	
	AVERAGE SOLD PRICE	\$425,000	\$441,667	-4%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	1	5	-80%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	0	0	0%

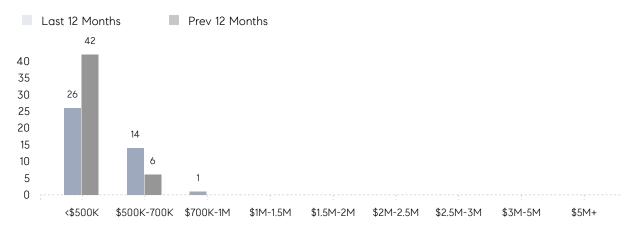
# Kearny

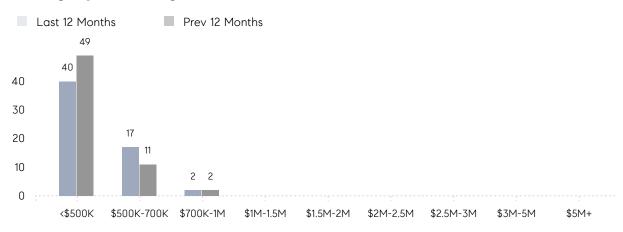
### JANUARY 2023

### Monthly Inventory



### Contracts By Price Range





# Secaucus

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

\$402K \$375K \$387K \$360K 9 Median Median Total Total Average Price **Properties** Price Price **Properties** Price Decrease From Decrease From Decrease From Decrease From Decrease From Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	37	30	23%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$387,800	\$468,140	-17.2%
	# OF CONTRACTS	9	17	-47.1%
	NEW LISTINGS	11	28	-61%
Houses	AVERAGE DOM	-	25	-
	% OF ASKING PRICE	-	98%	
	AVERAGE SOLD PRICE	-	\$687,500	-
	# OF CONTRACTS	1	6	-83%
	NEW LISTINGS	3	4	-25%
Condo/Co-op/TH	AVERAGE DOM	37	32	16%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$387,800	\$413,299	-6%
	# OF CONTRACTS	8	11	-27%
	NEW LISTINGS	8	24	-67%

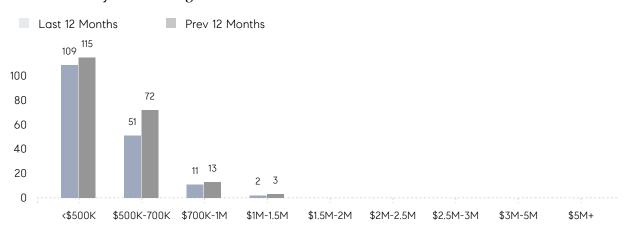
# Secaucus

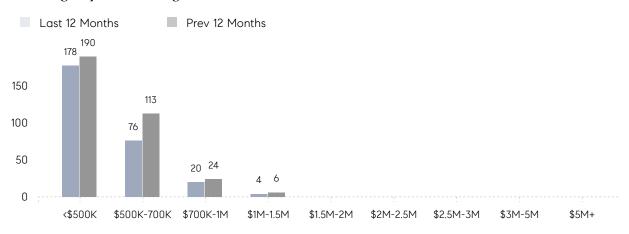
### JANUARY 2023

### Monthly Inventory



### Contracts By Price Range





# **Union City**

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

22 \$443K Total Average **Properties** Price

\$369K Median Price

12 Total

**Properties** 

\$437K Average

Price

\$365K Median

Price

-21%

Jan 2022

Decrease From

Increase From

Jan 2022

Increase From Decrease From Jan 2022 Jan 2022

Increase From Jan 2022

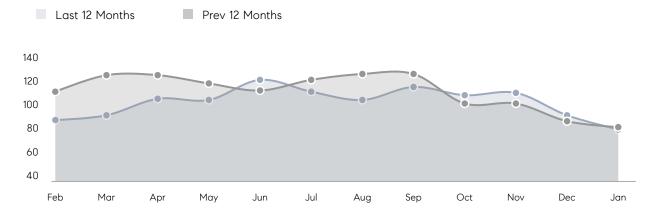
Increase From Jan 2022

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	42	64	-34%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	\$437,671	\$374,041	17.0%
	# OF CONTRACTS	22	28	-21.4%
	NEW LISTINGS	30	37	-19%
Houses	AVERAGE DOM	182	186	-2%
	% OF ASKING PRICE	91%	96%	
	AVERAGE SOLD PRICE	\$625,000	\$805,000	-22%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	2	3	-33%
Condo/Co-op/TH	AVERAGE DOM	29	56	-48%
	% OF ASKING PRICE	98%	98%	
	AVERAGE SOLD PRICE	\$420,641	\$345,310	22%
	# OF CONTRACTS	20	23	-13%
	NEW LISTINGS	28	34	-18%

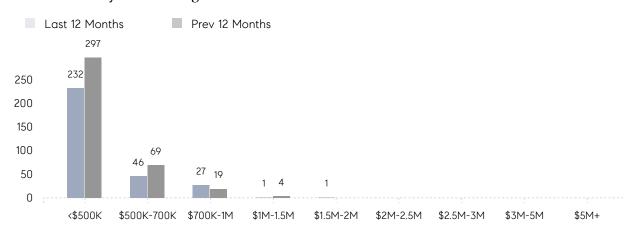
# **Union City**

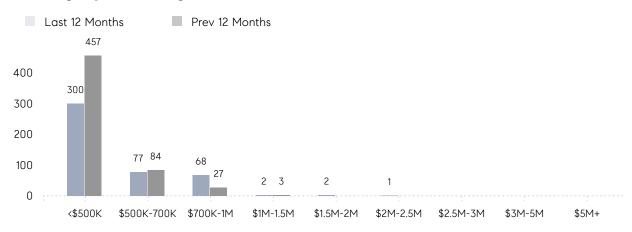
JANUARY 2023

### Monthly Inventory



### Contracts By Price Range





# Weehawken

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

\$899K \$1.3M \$800K \$1.0M Median Total Total Average Price **Properties** Price Price **Properties** Price -40% Decrease From Decrease From Increase From Increase From Decrease From Increase From Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022

Jan 2023

Jan 2022

% Change

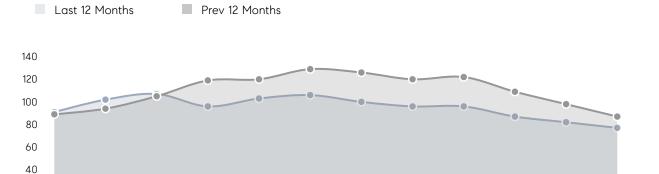
		Juli 2025	Juli 2022	% Change
Overall	AVERAGE DOM	105	60	75%
	% OF ASKING PRICE	96%	91%	
	AVERAGE SOLD PRICE	\$1,321,389	\$995,313	32.8%
	# OF CONTRACTS	7	28	-75.0%
	NEW LISTINGS	10	22	-55%
Houses	AVERAGE DOM	-	73	-
	% OF ASKING PRICE	-	93%	
	AVERAGE SOLD PRICE	-	\$998,000	-
	# OF CONTRACTS	0	6	0%
	NEW LISTINGS	2	6	-67%
Condo/Co-op/TH	AVERAGE DOM	105	60	75%
	% OF ASKING PRICE	96%	91%	
	AVERAGE SOLD PRICE	\$1,321,389	\$995,121	33%
	# OF CONTRACTS	7	22	-68%
	NEW LISTINGS	8	16	-50%

# Weehawken

JANUARY 2023

Feb

### Monthly Inventory



Jul

Sep

Oct

Nov

Dec

Jan

### Contracts By Price Range

Apr

Мау

Mar





# West New York

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

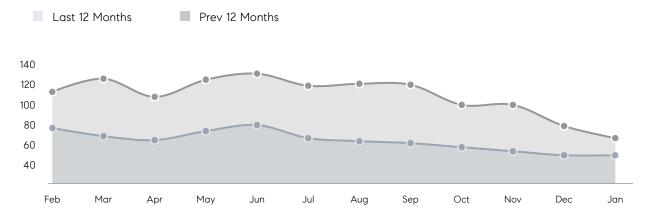
\$266K \$452K \$429K 15 \$245K 11 Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price -35% -29% Decrease From Decrease From Decrease From Decrease From Decrease From Decrease From Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	75	64	17%
	% OF ASKING PRICE	95%	98%	
	AVERAGE SOLD PRICE	\$429,979	\$594,618	-27.7%
	# OF CONTRACTS	15	21	-28.6%
	NEW LISTINGS	26	28	-7%
Houses	AVERAGE DOM	-	49	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$517,500	-
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	1	3	-67%
Condo/Co-op/TH	AVERAGE DOM	75	66	14%
	% OF ASKING PRICE	95%	98%	
	AVERAGE SOLD PRICE	\$429,979	\$604,900	-29%
	# OF CONTRACTS	14	19	-26%
	NEW LISTINGS	25	25	0%

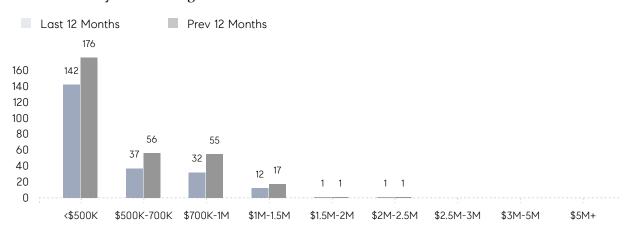
# West New York

### JANUARY 2023

### Monthly Inventory



### Contracts By Price Range





# COMPASS



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# Bayonne

JANUARY 2023

\$404K

Average Sales Price -32%

Decrease In Sales From Jan 2022

\$420K

Median Sales Price -25%

Decrease In Contracts From Jan 2022

97%

Average % Of Asking Price 18%

Increase In Days On Market From Jan 2022 COMPASS

# Guttenberg

JANUARY 2023

\$347K

Average Sales Price

\$339K

Median Sales Price

95%

Average %
Of Asking Price

-70%

Decrease In Sales From Jan 2022

33%

Increase In Contracts From Jan 2022

81%

Increase In Days On Market From Jan 2022 COMPASS

# Harrison

JANUARY 2023

\$277K

Average Sales Price

\$277K

Median Sales Price

99%

Average %
Of Asking Price

-75%

Decrease In Sales From Jan 2022

0%

Change In Contracts From Jan 2022

-70%

Decrease In Days On Market From Jan 2022 COMPASS

# Hoboken

JANUARY 2023

\$1.0M

Average Sales Price

\$815K

Median Sales Price

99%

Average % Of Asking Price -56%

Decrease In Sales From Jan 2022

-54%

Decrease In Contracts From Jan 2022

3%

Increase In Days On Market From Jan 2022 COMPASS

# Jersey City

JANUARY 2023

\$637K

Average Sales Price

\$539K

Median Sales Price

96%

Average %
Of Asking Price

-31%

Decrease In Sales From Jan 2022

-24%

Decrease In Contracts From Jan 2022

3%

Increase In Days On Market From Jan 2022 COMPASS

# Kearny

JANUARY 2023

\$425K

Average Sales Price -67%

Decrease In Sales From Jan 2022

\$425K

Median Sales Price -50%

Decrease In Contracts From Jan 2022

107%

Average % Of Asking Price -83%

Decrease In Days On Market From Jan 2022 COMPASS

# Secaucus

JANUARY 2023

\$387K

Average Sales Price

\$360K

Median Sales Price

101%

Average % Of Asking Price -50%

Decrease In Sales From Jan 2022

-47%

Decrease In Contracts From Jan 2022

23%

Increase In Days On Market From Jan 2022 COMPASS

# **Union City**

JANUARY 2023

\$437K

Average Sales Price

\$365K

Median Sales Price

97%

Average %
Of Asking Price

-25%

Decrease In Sales From Jan 2022

-21%

Decrease In Contracts From Jan 2022

-34%

Decrease In Days On Market From Jan 2022 COMPASS

# Weehawken

JANUARY 2023

\$1.3M

Average Sales Price

\$800K

Median Sales Price

96%

Average %
Of Asking Price

-40%

Decrease In Sales From Jan 2022

-75%

Decrease In Contracts From Jan 2022

75%

Increase In Days On Market From Jan 2022 COMPASS

# West New York

JANUARY 2023

\$429K

Average Sales Price -35%

Decrease In Sales From Jan 2022

\$266K

Median Sales Price -29%

Decrease In Contracts From Jan 2022

95%

Average % Of Asking Price 17%

Increase In Days On Market From Jan 2022 COMPASS